

# Introduction to Econometrics

## Assumptions of the simple linear regression model

(1) Linear stochastic relationship

$$Y_i = \beta_0 + \beta_1 X_i + u_i \quad \text{for } i = 1, 2, \dots, n$$

$\uparrow$                        $\uparrow$                        $\uparrow$   
dependent              independent              disturbance or  
variable              variable              error term

(2)  $u$  is a random variable distributed with

- (a) zero mean                       $E(u_i) = 0$  for all  $i$
- (b) constant variance               $\text{Var}(u_i) = \sigma_u^2$  for all  $i$

# Econometrics An Introduction

**Ludwig von Auer**



## **Econometrics An Introduction:**

## The Enigmatic Realm of **Econometrics An Introduction**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing short of extraordinary. Within the captivating pages of **Econometrics An Introduction** a literary masterpiece penned with a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting impact on the hearts and minds of people who partake in its reading experience.

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