Economic Choice Under Uncertainty: A Perspective Theory Approach

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JR Anderson

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Chambers, John Quiggin, 2000-09-18 This book presents a justification of the state contingent approach to the economics of uncertainty Evolutionary and Neo-Schumpeterian Approaches to Economics Lars Magnusson, 2007-11-23 not gentle to the capitalists Schumpeter 1991 Thus by instead portraying the conflict between entreprenuerial activity and the sociology of the modern state he came guite close to the analysis carried out by Thorstein Veblen some decades earlier who emphasized the conflict between p gressive technology and the institutions of a contemporary predatory dynastic State of early modern times superficially altered by a suffusion of democratic and parliamentary institutions Veblen 1964 p 398 Modern neo Schumpeterian approaches have continued to build on this groundwork provided by their master During recent years there has been a great upsurge of discussion on technology innovations technological regimes etc from the dynamic perspective provided by Schumpeter Dosi 1984 Rosegger 1985 Dosi et al 1988 Thus the search process for t poral extra profits has been stressed and has been used for modelling attempts The wider institutional framework for technological change and innovation activity has also been strongly developed more recently Hence emphasis has grown in the study of technological and industrial regimes path dependency and the network approach developed recently that social relationships structure the opportunities and constraints that face firms and agents that for example carry out innovations Snehota 1990 Insights in Decision Making Robin M. Hogarth, 1990-04-18 How do people make decisions How can we help people make better decisions How can we best study the processes of decision making The growing field of behavioral decision research which seeks to link observed decision behavior to underlying psychological mechanisms may provide the answers to these questions. The volume is based on a recent conference held to honor the work and memory of the late Hillel J Einhorn a pioneering scholar in behavioral decision research Composed of contributions by leading researchers Insights in Decision Making provides a state of the art image of work in this field The range of topics covered includes conceptual and technical issues the bridge the gap between theory and the practical concern of improving decision making difficulties in statistical thinking experimental studies of processes of judgment and choice and the emergence of new paradigms for studying decision behavior Providing many avenues for future research Insights in Decision Making will be essential reading for students of the psychology of decision making and will prove valuable to readers in psychology economics statistics and management The Limits of Rationality Karen Schweers Cook, Margaret Levi, 2008-10-03 Prevailing economic theory presumes that agents act rationally when they make decisions striving to maximize the efficient use of their resources Psychology has repeatedly challenged the rational choice paradigm with persuasive evidence that people do not always make the optimal choice Yet the paradigm has proven so successful a predictor that its use continues to flourish fueled by debate across the social sciences over why it works so well Intended to introduce novices to rational choice theory this accessible interdisciplinary book collects writings by leading researchers The Limits of Rationality illuminates the rational choice paradigm of social and political behavior itself identifies its limitations clarifies the nature of current controversies and offers suggestions for improving current models In the first section of the book contributors consider the theoretical foundations of rational choice Models of rational choice play an important role in providing a standard of human action and the bases for constitutional design but do they also succeed as explanatory models of behavior Do empirical failures of these explanatory models constitute a telling condemnation of rational choice theory or do they open new avenues of investigation and theorizing Emphasizing analyses of norms and institutions the second and third sections of the book investigate areas in which rational choice theory might be extended in order to provide better models The contributors evaluate the adequacy of analyses based on neoclassical economics the potential contributions of game theory and cognitive science and the consequences for the basic framework when unequal bargaining power and hierarchy are introduced An Inquiry Into Well-being and Destitution Partha Dasgupta, 1995 An interdisciplinary book by one of the most respected scholars in what is broadly development economics but encompasses the most recent insights from philosophical research and empirical work on resource allocation nutrition science and anthropology It has been widely recognized as a seminal work presenting a wide ranging description of the causes and remedies of poverty and undernourishment and addressing the current debate over methods of estimating their incidence **Models of Risk Preferences** Glenn W. Harrison, Don Ross, 2023-10-23 Models of Risk Preferences collects studies that critically review alternatives to Expected Utility Theory from the perspective of experimental economics **Blackwell Handbook of** Judgment and Decision Making Derek J. 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psychology economics marketing finance public policy sociology and philosophy 2 Volumes Risk and Uncertainty in Economics David G. Dickinson, Michael J. Driscoll, Somnath Sen, 1994 In keeping with Professor Ford's own research interests the essays in this volume include relevant up to date research on a wide range of issues Contributions by Michael Driscoll Marcus Miller David Peel and Somnath Sen consider the macroeconomic impact of risk and uncertainty Colin Dodds Atul Dar Andrew Mullineux Mansoob Murshed and David Dickinson evaluate various implications of risk and uncertainty for financial markets A Modern Guide to Tourism Economics Croes, Robertico, Yang, Yang, 2022-09-06 This Modern Guide captures the evolution of foundational tenets theories frameworks and models that buttressed tourism economics into an evolving discipline shining light on both new and old approaches It systematically examines current and future trends and issues related to new economic perspectives consolidating the notion of tourism economics as a discipline

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