The Finite Difference Method

This section presents a quick overview bout the finite difference method. This method can be used to solve any partial differential equation (PDE) usually found in the financial literature of pricing derivatives in general. It can handle very well free boundary problems and optimal stopping problems.

(a) Classification of Partial Differential Equations

Let the following linear partial differential equation of second order:

$$a\frac{\partial^2 u}{\partial x^2} + b\frac{\partial^2 u}{\partial x \partial y} + c\frac{\partial^2 u}{\partial y^2} + d\frac{\partial u}{\partial x} + e\frac{\partial u}{\partial y} + fu + g = 0$$

Finite Difference Method In Partial Differential Equations

Gordon D. Smith

Finite Difference Method In Partial Differential Equations:

Finite Difference Methods for Ordinary and Partial Differential Equations Randall J. LeVeque,2007-09-06 Introductory textbook from which students can approach more advance topics relating to finite difference methods *Numerical Solution of Partial Differential Equations* Gordon D. Smith,1985 Substantially revised this authoritative study covers the standard finite difference methods of parabolic hyperbolic and elliptic equations and includes the concomitant theoretical work on consistency stability and convergence The new edition includes revised and greatly expanded sections on stability based on the Lax Richtmeyer definition the application of Pade approximants to systems of ordinary differential equations for parabolic and hyperbolic equations and a considerably improved presentation of iterative methods A fast paced introduction to numerical methods this will be a useful volume for students of mathematics and engineering and for postgraduates and professionals who need a clear concise grounding in this discipline **Numerical Partial Differential Equations: Finite Difference Methods** J.W. Thomas,1998-11-06 What makes this book stand out from the competition is that it is more computational Once done with both volumes readers will have the tools to attack a wider variety of problems than those worked out in the competitors books The author stresses the use of technology throughout the text allowing students to utilize it as much as possible *Finite Difference Computing with PDEs* Hans Petter Langtangen,Svein Linge,2017-06-21 This book is open access under a CC BY 4 0 license This easy to read book introduces the basics of solving partial differential equations by means of finite difference methods Unlike many of the traditional academic works on the topic this book was written for practitioners Accordingly it especially addresses the construction of finite difference schemes formulation and implementation of algorithms verification of implementations analyses of physical behavior as implied by the numerical solutions and how to apply the methods and software to solve problems in the fields of physics and biology **Numerical Methods for Partial Differential Equations** Sandip Mazumder,2015-12-01 Numerical Methods for Partial Differential Equations Finite Difference and Finite Volume Methods focuses on two popular deterministic methods for solving partial differential equations PDEs namely finite difference and finite volume methods The solution of PDEs can be very challenging depending on the type of equation the number of independent variables the boundary and initial conditions and other factors These two methods have been traditionally used to solve problems involving fluid flow For practical reasons the finite element method used more often for solving problems in solid mechanics and covered extensively in various other texts has been excluded The book is intended for beginning graduate students and early career professionals although advanced undergraduate students may find it equally useful The material is meant to serve as a prerequisite for students who might go on to take additional courses in computational mechanics computational fluid dynamics or computational electromagnetics The notations language and technical jargon used in the book can be easily understood by scientists and engineers who may not have had graduate level applied mathematics or computer science courses Presents one of the few available resources

that comprehensively describes and demonstrates the finite volume method for unstructured mesh used frequently by practicing code developers in industry Includes step by step algorithms and code snippets in each chapter that enables the reader to make the transition from equations on the page to working codes Includes 51 worked out examples that comprehensively demonstrate important mathematical steps algorithms and coding practices required to numerically solve PDEs as well as how to interpret the results from both physical and mathematic perspectives **Finite-difference Methods for Partial Differential Equations** George E. Forsythe,Wolfgang Richard Wasow,2013 NUMERICAL SOLUTIONS OF PARTIAL DIFFERENTIAL EQUATIONS USING FINITE DIFFERENCE METHOD AND MATHEMATICA SUJAUL CHOWDHURY,PONKOG KUMAR DAS,2019-01-14 The book is intended for graduate students of Engineering Mathematics and Physics We have numerically solved Hyperbolic and Parabolic partial differential equations with various initial conditions using Finite Difference Method and Mathematica Replacing derivatives by finite difference approximations in these differential equations in conjunction with boundary conditions and initial conditions lead to equations relating numerical solutions at various position and time These relations are intricate in that numerical value of the solution at one particular position and time is related with that at several other position and time We have surmounted the intricacies by writing programs in Mathematica 6 0 that neatly provide systematic tabulation of the numerical values for all necessary position and time This enabled us to plot the solutions as functions of position and time Comparison with analytic solutions revealed nearly perfect match in every case We have demonstrated conditions under which the nearly perfect match can be obtained even for larger increments in position or time Numerical Analysis of Partial Differential Equations Using Maple and MATLAB Martin J. Gander,Felix Kwok,2018-01-01 This book provides an elementary yet comprehensive introduction to the numerical solution of partial differential equations PDEs Used to model important phenomena such as the heating of apartments and the behavior of electromagnetic waves these equations have applications in engineering and the life sciences and most can only be solved approximately using computers Numerical Analysis of Partial Differential Equations Using Maple and MATLAB provides detailed descriptions of the four major classes of discretization methods for PDEs finite difference method finite volume method spectral method and finite element method and runnable MATLAB code for each of the discretization methods and exercises It also gives self contained convergence proofs for each method using the tools and techniques required for the general convergence analysis but adapted to the simplest setting to keep the presentation clear and complete This book is intended for advanced undergraduate and early graduate students in numerical analysis and scientific computing and researchers in related fields It is appropriate for a course on numerical methods for partial differential equations The Finite Difference Method in Partial Differential Equations A. R. Michell,D. F. Griffiths,1987 **Nonstandard Finite Difference Models Of Differential Equations** Ronald E Mickens,1993-12-23 This book provides a clear summary of the work of the author on the construction of nonstandard finite difference schemes for the numerical

integration of differential equations The major thrust of the book is to show that discrete models of differential equations exist such that the elementary types of numerical instabilities do not occur A consequence of this result is that in general bigger step sizes can often be used in actual calculations and or finite difference schemes can be constructed that are conditionally stable in many instances whereas in using standard techniques no such schemes exist The theoretical basis of this work is centered on the concepts of exact and best finite difference schemes In addition a set of rules is given for the discrete modeling of derivatives and nonlinear expressions that occur in differential equations These rules often lead to a unique nonstandard finite difference model for a given differential equation   *Analysis of Finite Difference Schemes* Boško S. Jovanović,Endre Süli,2013-10-22 This book develops a systematic and rigorous mathematical theory of finite difference methods for linear elliptic parabolic and hyperbolic partial differential equations with nonsmooth solutions Finite difference methods are a classical class of techniques for the numerical approximation of partial differential equations Traditionally their convergence analysis presupposes the smoothness of the coefficients source terms initial and boundary data and of the associated solution to the differential equation This then enables the application of elementary analytical tools to explore their stability and accuracy The assumptions on the smoothness of the data and of the associated analytical solution are however frequently unrealistic There is a wealth of boundary and initial value problems arising from various applications in physics and engineering where the data and the corresponding solution exhibit lack of regularity In such instances classical techniques for the error analysis of finite difference schemes break down The objective of this book is to develop the mathematical theory of finite difference schemes for linear partial differential equations with nonsmooth solutions Analysis of Finite Difference Schemes is aimed at researchers and graduate students interested in the mathematical theory of numerical methods for the approximate solution of partial differential equations   **The Finite Difference Method in Partial Differential Equations** A. R. Mitchell,D. F. Griffiths,1980-03-10 Extensively revised edition of Computational Methods in Partial Differential Equations A more general approach has been adopted for the splitting of operators for parabolic and hyperbolic equations to include Richtmyer and Strang type splittings in addition to alternating direction implicit and locally one dimensional methods A description of the now standard factorization and SOR ADI iterative techniques for solving elliptic difference equations has been supplemented with an account or preconditioned conjugate gradient methods which are currently gaining in popularity Prominence is also given to the Galerkin method using different test and trial functions as a means of constructing difference approximations to both elliptic and time dependent problems The applications of finite difference methods have been revised and contain examples involving the treatment of singularities in elliptic equations free and moving boundary problems as well as modern developments in computational fluid dynamics Emphasis throughout is on clear exposition of the construction and solution of difference equations Material is reinforced with theoretical results when appropriate   Numerical Solution of Partial Differential Equations Gordon D. Smith,1980   Partial Differential Equations

with Numerical Methods Stig Larsson,Vidar Thomee,2008-11-19 The main theme is the integration of the theory of linear PDE and the theory of finite difference and finite element methods For each type of PDE elliptic parabolic and hyperbolic the text contains one chapter on the mathematical theory of the differential equation followed by one chapter on finite difference methods and one on finite element methods The chapters on elliptic equations are preceded by a chapter on the two point boundary value problem for ordinary differential equations Similarly the chapters on time dependent problems are preceded by a chapter on the initial value problem for ordinary differential equations There is also one chapter on the elliptic eigenvalue problem and eigenfunction expansion The presentation does not presume a deep knowledge of mathematical and functional analysis The required background on linear functional analysis and Sobolev spaces is reviewed in an appendix The book is suitable for advanced undergraduate and beginning graduate students of applied mathematics and engineering

Finite Difference Methods for Solving Partial Differential Equations Pieter Jacobus Houwen,1968 **Finite Difference Methods for Nonlinear Evolution Equations** Zhi-Zhong Sun,Qifeng Zhang,Guang-hua Gao,2023-05-08 Nonlinear evolution equations are widely used to describe nonlinear phenomena in natural and social sciences However they are usually quite difficult to solve in most instances This book introduces the finite difference methods for solving nonlinear evolution equations The main numerical analysis tool is the energy method This book covers the difference methods for the initial boundary value problems of twelve nonlinear partial differential equations They are Fisher equation Burgers equation regularized long wave equation Korteweg de Vries equation Camassa Holm equation Schr dinger equation Kuramoto Tsuzuki equation Zakharov equation Ginzburg Landau equation Cahn Hilliard equation epitaxial growth model and phase field crystal model This book is a monograph for the graduate students and science researchers majoring in computational mathematics and applied mathematics It will be also useful to all researchers in related disciplines **The Numerical Solution of Ordinary and Partial Differential Equations** Granville Sewell,1988 Numerical Solution of Partial Differential Equations G. D. Smith,1993 The Solution of Partial Differential Equations by Finite Difference Approximations Lewis Hall Msc,2018-09-14 A comprehensive performance analysis of the Finite Difference Method for the solution of Partial Differential Equations Providing an in depth understanding of Finite Difference Methods their applications theoretical basis the full derivation of Taylor Series Expansions and the construction of a working Computational Domain Grid System Furthermore detailing and showing how to effectively employ the Finite Difference Method through the implementation of Finite Difference Schemes to obtain accurate stable and consistent numerical solutions for Partial Differential Equations which model a multitude of varying dynamic processes Moreover it contains a detailed thorough performance analysis investigation of three different Finite Difference Method schemes when they are employed to obtain accurate numerical solutions for a fluid flow heat transfer process that is modelled by a first order Partial Differential Equation These three schemes are the Forward Time Backwards Space Lax and Lax Wendroff Finite Difference Method schemes Additionally it explains the criteria

that is required for optimal scheme stability consistency and convergence A brief breakdown of what the book contains A Description of the processes required to conduct an effective performance analysis of Finite Difference Method Schemes It specifies and explains the Forward Time Backwards Space Lax and Lax Wendroff Finite Difference Scheme equations Explanations of the concepts of Finite Difference Method Stability Consistency and Convergence The full derivations of the Taylor Series Expansions of the Forward Time Backwards Space Lax and Lax Wendroff Finite Difference Scheme equations The development of an effective Finite Difference Method Computational Grid System that can be used to calculate accurate numerical solutions for Partial Differential Equations A comprehensive end to end performance analysis of the three schemes for a fluid flow heat transfer process A discussion of the usefulness of the Finite Difference Method for solving Partial Differential Equations An overview of how to select an optimal Finite Difference Method scheme for accurate numerical solutions You will gain valuable knowledge of the Finite Difference Method and its applications expanding your expertise and intellect in this area of mathematics Additionally it will enable you to develop a systematic understanding of how to use Finite Difference Schemes to solve Partial Differential Equations and obtain accurate numerical solutions for dynamic processes The book is self contained allowing you to understand and conduct a Finite Difference Method performance analysis so that you can apply the concepts to any process that is modelled by hyperbolic Partial Differential Equations Furthermore it is particularly valuable to academics educators scholars engineering industry professionals and students Especially postgraduate Master s and undergraduate students Assisting those who work operate study in the fields of Aerodynamics Mathematics Aerospace Fluid Dynamics and Fluid Mechanics Overall this book will save you countless hours of research and reading since the information contained within is distilled concentrated and assimilated in an effective manner to help you to develop a deep understanding regarding the performance of the Finite Difference Method   *Finite-difference Methods for Partial Differential Equations* George Elmer Forsythe,Wolfgang Richard Wasow,1965

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