

Fiscal Federalism in the European Union

Edited by
**Amedeo Fossati and
Giorgio Panella**



Routledge Studies in the European Economy

Fiscal Federalism In The European Union

Alicia Hinarejos

A decorative graphic consisting of a red circle with a white center, partially obscured by a white horizontal bar that extends from the left edge of the slide.

Fiscal Federalism In The European Union:

Fiscal Federalism in the European Union Amedeo Fossati, Giorgio Panella, 2005-08-03 To what extent should local and regional governments in the European Union be allowed to determine their own fiscal policies This book explores the core issues of fiscal federalism in the European context It combines theoretical and empirical analysis in addressing such questions as what sort of fiscal federalism is appropriate in the European Community what are the dangers of more centralization what are the costs of greater decentralization

Fiscal Federalism in the European Union and Its Countries Clément Vaneeecloo, Augusta Badriotti, Margherita Fornasini, 2006 The book tackles a key issue for the European Union Fiscal Federalism It evaluates the applicability of this theoretical perspective for the EU Conversely it pinpoints ways in which the diversity of existing fiscal settings and organisations both at national and European levels can throw light on the theory The study analyses two of the most important European policies Cohesion Policy and the Stability and Growth Pact It compares the episode of German Unification to the 2004 European Enlargement It pioneers a cross country analysis of the various national fiscal settings Finally it highlights the close links between the dynamics of decision making related to the main budgetary choices and the integration process The questions raised are crucial in the current context of economic and institutional uncertainty How should we apprehend the Cohesion Policy the main expression of European solidarity How can the coordination of national fiscal policies be improved How are European countries and their regions organised in fiscal and budgetary terms What lessons can the EU draw from its own fiscal past and from that of its Member States Over and above the originality of the answers provided by the authors the book suggests that it would be difficult to take the integration process further without first clarifying what Europe can should or wants to do

Fiscal Federalism in the European Union, 2012 *Fiscal Federalism and European Economic Integration* Mark Baimbridge, Philip Whyman, 2005-06-28 The pace of economic integration amongst European Union EU member states has accelerated considerably during the past decade highlighted by the process of Economic and Monetary Union EMU Many aspects of the EU s apparatus however have failed to evolve in order to meet these new challenges This book explores the issue of fiscal federalism within the context of EU integration from theoretical historical policy and global perspectives It contrasts the pace of integration amongst EU member states with the failure of financial and administrative apparatus to evolve to encompass fiscal federalism i e the development of a centralised budgetary system This impressive collection with contributions from a range of internationally respected authors shall interest students and researchers involved with European economics and economic integration Its accessible style will also make it extremely useful to policy makers and professionals for whom European economic integration is a daily topic of conversation

Fiscal Federalism in the European Union Alicia Hinarejos, 2014 The euro area sovereign debt crisis was in part the result of the institutional and legal design of the Economic and Monetary Union EMU The crisis highlighted the fact that for EMU to be fully sustainable as a multilevel system of fiscal and economic

governance it should be able to address the following challenges 1 enforcing fiscal discipline 2 addressing structural inequalities between different euro area economies and 3 preventing and countering asymmetric shocks in an efficient manner These are challenges that all federal multilevel or fiscally decentralized systems face when allocating fiscal powers to different levels of government and when attempting to find a balance between excessive centralization decentralization Over the years from its creation through the euro area sovereign debt crisis and its aftermath EMU has evolved to address these problems in different ways This paper analyses the evolution of the EU's multilevel system of fiscal governance in relation to these three challenges showing that they have been only partially addressed The paper argues that if it were to address the three highlighted obstacles more fully the EU would face a crucial choice between two ideal models of fiscal integration The surveillance model where Member States continue to maintain all taxing power and where the EU is an enforcer of discipline and the classic fiscal federalism model where the EU acquires its own independent sphere of fiscal authority and thus its own fiscal tools for macroeconomic stabilization The paper has discussed how to articulate a classic system of fiscal federalism i.e. where different fiscal functions and instruments are attributed to different levels of government within the Union and the problems that this raises The main aim of this paper is to provide a clear overview of the obstacles facing EMU and more importantly of the two ideal models of further fiscal integration available to the Union Furthermore although it may seem counterintuitive the paper will show that the surveillance model poses just as much of a threat to Member States autonomy and presents us with the same democratic legitimacy problems as the classic fiscal federalism model The danger is that in an effort to avoid the radical changes that come with classic fiscal federalism the euro area may be edging slowly towards the surveillance model without the necessary awareness and debate

EU Fiscal Federalism Alicia Hinarejos, Robert Schütze, 2023-08-16 Fiscal federalism refers to the division of fiscal powers powers to tax and spend between different levels of government The European Union EU is often seen as a legislative giant on clay feet and one of the principal reasons for this feebleness is the lack of a significant fiscal capacity at the Union level EU Fiscal Federalism Past Present Future explores ten aspects of the EU's fiscal constitution relating both to the fiscal limits it imposes on Member States and the evolution of its own fiscal policy Bringing together an international and distinguished group of scholars this volume analyses the different legal dimensions of fiscal federalism within the EU from the various aspects of the single market free movement banking union state aid tax harmonization to the EU's budget and Economic and Monetary Union The essays provide a fascinating overview of the topic as well as a detailed analysis of where EU fiscal federalism stands today and how it might develop in the future Sweeping and thorough EU Fiscal Federalism will appeal to academics and students of European Union law as well as to European policymakers

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capacity at the Union level EU Fiscal Federalism Past Present Future explores ten aspects of the EU's fiscal constitution relating both to the fiscal limits it imposes on Member States and the evolution of its own fiscal policy Bringing together an international and distinguished group of scholars this volume analyses the different legal dimensions of fiscal federalism within the EU from the various aspects of the single market free movement banking union state aid tax harmonization to the EU's budget and Economic and Monetary Union The essays provide a fascinating overview of the topic as well as a detailed analysis of where EU fiscal federalism stands today and how it might develop in the future Sweeping and thorough EU Fiscal Federalism will appeal to academics and students of European Union law as well as to European policymakers *Fiscal Policy in the European Union* J. Ferreiro, G. Fontana, F. Serrano, 2008-11-27 This book provides a comprehensive analysis of national fiscal policies in the European Union and in the European Monetary Union Adopting a critical perspective the book offers a deep insight into the consequences of the current strategy of national fiscal policies on economic activity *Fiscal Federalism and the European Union* Robert Ackrill, 1997 *The Politics of Corporate Taxation in the European Union* Claudio Radaelli, 2013-01-11 This study explores the formation of the European Union's tax policy and asks why member states did not raise objections to it The author's analysis is enriched by two further levels of inquiry Firstly he examines the Europeanization of domestic tax policy in Italy and the UK asking how domestic policy has changed and what is meant by Europeanization Secondly he puts the European Union tax policy in the wider context of tax globalization Will the liberalization of capital movement tax havens and the flexibility of multinationals in managing their taxable incomes wreck the European Union's fragile tax policies **Fiscal Federalism and European Economic Integration** Mark Baimbridge, Philip Whyman, 2005-06-28 The pace of economic integration amongst European Union EU member states has accelerated considerably during the past decade highlighted by the process of Economic and Monetary Union EMU Many aspects of the EU's apparatus however have failed to evolve in order to meet these new challenges This book explores the issue of fiscal federalism within the context of EU integration from theoretical historical policy and global perspectives It contrasts the pace of integration amongst EU member states with the failure of financial and administrative apparatus to evolve to encompass fiscal federalism i.e. the development of a centralised budgetary system This impressive collection with contributions from a range of internationally respected authors shall interest students and researchers involved with European economics and economic integration Its accessible style will also make it extremely useful to policy makers and professionals for whom European economic integration is a daily topic of conversation [Is Fiscal Federalism Different in the European Union? A Comparative Analysis Through the Allocation Function](#) Paulo Vila Maior, 2008 A political economic model largely influenced by the monetarist school inspires European Economic and Monetary Union EMU Accordingly neither income redistribution nor resource allocation is the cornerstone of economic policy mix That role is reserved to the stabilisation function Among those scholars who discuss whether the EU is comparable to existing cases of conventional

fiscal federalism the analysis is frequently concentrated on allocation and redistribution Despite macroeconomic stabilisation is the key aspect of EMU the paper undergoes a comparative analysis between the European Union EU and five mature federations United States Canada Australia Germany and Switzerland as far as resource allocation is concerned It first surveys the operation of the allocation function in these countries concluding that there are remarkable differences when the countries under examination are measured within a centralisation decentralisation continuum Resource allocation is subsequently reviewed in the context of EMU to capture convergences and divergences with the federations examined and to what extent do convergent aspects contribute to put a label on the EU in terms of fiscal federalism The awareness that the discussion is sometimes plagued with conceptual oversight the confusion between the desirability and feasibility of fiscal federalism in the European integration context paves the way to the empirical dimension The paper concludes with an input from statistical data assessing to what extent inter state solidarity exists or is absent in the EU

Oxford Principles of European Union Law Robert Schütze, Takis Tridimas, 2018-02-23 Since the 1957 Rome Treaty the European Union has changed dramatically in terms of its composition scope and depth Originally established by six Western European States the EU today has 28 Members and covers almost the entire European continent and while initially confined to establishing a common market the EU has come to influence all areas of political economic and social life In parallel with this enormous geographic and thematic expansion the constitutional and legislative principles underpinning the European Union have constantly evolved This three volume study aims to provide an authoritative academic treatment of European Union law Written by leading scholars and practitioners each chapter offers a comprehensive and critical assessment of the state of the law Doctrinal in presentation each volume nonetheless tries to present a broader historical and comparative perspective Volume I provides an analysis of the constitutional principles governing the European Union It covers the history of the EU the constitutional foundations the institutional framework legislative and executive governance judicial protection and external relations Volume II explores the structure of the internal market while Volume III finally analyses the internal and external substantive policies of the EU

The Constitutional Boundaries of European Fiscal Federalism Brady Gordon, 2022-04-14 This book provides an authoritative source for which models of fiscal federalism are compatible with the constitutional boundaries of the European legal order It offers an encompassing guide to the leading constitutional case law in all EU Member States

Fiscal Unions Tomasz P. Woźniakowski, 2022-10-03 By building on a recent research comparing the EU and US and drawing on Riker's influential theory of federalism this book explores the origins of fiscal unions It investigates early American history and traces its constitutional debates to argue that an internal threat such as sovereign debt crisis leading to social unrest threatening the Union triggers emergence of federal taxing powers i.e. a federal fiscal union It then contrasts the American experience of fiscal integration with the European one and subsequently concludes with the insights for the EU It is a first monograph to compare the American and European models of fiscal integration making

two original contributions to the theoretical and empirical literature In reference to the former it introduces the concept of fiscalization which defines the emergence of a fiscal union with federal tax powers Concerning the latter by analysing the Confederation period of the US and applying Riker's theory using mainly unexplored primary sources such as the protocols from state ratification conventions of 1787-88 this book adds to the US-EU comparative federalism literature It shows that paradoxically by not agreeing to give the EU fiscal capacity so that they could protect their fiscal sovereignty member states gave up more of this very fiscal sovereignty to the central institutions than states in classical federations This research allows the reader to learn about the similarities and the differences between the pre-Constitution US and the modern EU with regards to their fiscal arrangements a comparison of the arguments that were used while debating those arrangements and finally the conditions under which central level of government in the systems of multi-level government is likely to get a power to tax

The SAGE Handbook of European Union Politics Knud Erik Jørgensen, Mark Pollack, Ben

Rosamond, 2007-01-03 This volume is one to which anyone trying to make sense of the EU of the early 21st century will return again and again A terrific line up that combines diverse talents from North America and Europe Few books of this kind could live up to the billing definitive benchmark but this one certainly does John Peterson University of Edinburgh A most useful book that can be highly recommended A strong analytical framework coupled with unparalleled coverage of the major issues of the political science research of the EU makes this volume a formidable tool for teaching and a significant input to new scholarly research It is both relatively sophisticated and very accessible to graduate students and advanced researchers The clear writing style and the richness of information presented will certainly make this book interesting for non-academic readers Igor Vidacak Institute for International Relations Zagreb Journal of Common Market Studies An admirably comprehensive source book for those interested in how the tools of political science inspire EU area studies The editors enlist leading researchers to synthesize the state of the art in their field of expertise The Handbook of European Union Politics will be an indispensable intellectual resource for researchers teachers and graduate students of the European Union Liesbet Hooghe University of North Carolina at Chapel Hill USA Presents an excellent overview of political science research on the EU It finds the right balance between establishing the state of the art and pointing the reader to theoretical diversity Highly recommended for advanced students and scholars looking for quick and solid orientation in a fragmented field and for new ideas for research Frank Schimmelfennig ETH Zurich Switzerland This is a milestone in the study of EU politics The authors include the most knowledgeable practitioners in the field and collectively they provide a comprehensive and highly competent overview of the state of theory and research on EU institutions politics and policies Fritz Scharpf Max Planck Institute for the Study of Societies Germany The European Union EU poses quite profound questions for scholars and students of the social and political sciences This benchmark handbook is designed to provide an authoritative state of the art guide to the scope of the field suitable for both established scholars and students of the EU reflect and contribute to the

debates about the nature of the field of EU studies and EU politics in particular explore in detail the development of the many approaches to the study of EU politics Divided into four sections the Handbook focuses on theorizing European integration the EU as polity politics and policy making in the EU and the EU and the international system Its appeal will reside not only in its comprehensive and authoritative coverage of the field but also in the quality of its contributors and the diversity of theoretical and methodological approaches included The resulting volume is a must have for all scholars and advanced students of the EU and European integration

The European Union and the United Nations in Global Governance

Madeleine O. Hosli, 2022-07-29 EPUB and EPDF available Open Access under CC BY NC ND licence Written by a leading expert in the field this book analyses the complex relations between the European Union EU as a regional organization and the United Nations UN as an international global governance institution The book explores how collaboration between the EU and the UN has evolved and how the two entities collaborate both structurally and in day to day work It shows how the EU acts within institutions such as the United Nations General Assembly and how UN agencies funds and entities such as UNHRC UNICEF and UN Women interact with the EU and its member states Through its analysis the book demonstrates how despite recent criticism patterns of multilateralism and cooperation between regional and international institutions can be central to stable patterns of rules based regional and global governance

Towards a Federal Europe Alexander H. Trechsel, 2013-09-13 An excellent new analysis of federalism and the EU that investigates their mutual impact It shows how scholars of comparative politics increasingly include the EU among their cases when investigating the impact of federalism on key issues such as policy making The last decade saw a new wave of scholarly publications hit the shores as research on federalism and on the EU came together These emerging strands of research genuinely enrich our understanding of the EU and its politics Despite this recent wave the topic of federalism and the EU is still extremely fruitful This volume contributes to the continuing debate at a moment in time when the EU is undergoing profound changes It is structured around four interrelated dimensions the constitutional theoretical dimension the institutional vision the party citizens dimension the policy dimension This structure allows the reader to consecutively funnel down from the more theoretical and abstract levels to the more concrete policy oriented level

The European Monetary Union After the Crisis Nazaré da Costa

Cabral, 2020-06-09 This book provides a much needed detailed analysis of the evolution of Europe over the last decade as well as a discussion about the path of reform that has been trodden in the aftermath of the financial crisis It offers a multidisciplinary view of the E M U and captures the main factors that induced the reform of the monetary union a process that has not been linear and is far from being concluded The author examines the policy responses designed throughout the development of the crisis and assesses the scale of the crisis in Europe in comparison to other parts of the world as well as its prolonged effects both in economic and financial terms An update on the current state of the art in the conception of risk sharing mechanisms is provided With its innovative approach the book analyses the financing issues which need to be taken

into consideration in the design of these instruments and highlights the main categories of governmental risk sharing mechanisms in particular the ones to be used as fiscal capacity This is a timely and topical book and will be of interest to a broad audience including experts scholars and students of European affairs particularly those with economic financial legal and political science backgrounds *The European Union in Crisis* Desmond Dinan,Neill Nugent,William E.

Paterson,2017-09-09 The European Union EU is in crisis The crisis extends beyond Brexit the fluctuating fortunes of the eurozone and the challenge of mass migration It cuts to the core of the EU itself Trust is eroding power is shifting politics are toxic disillusionment is widespread and solidarity has frayed In this major new text leading academics come together to unpack all dimensions of the EU in crisis and to analyse its implications for the EU its member states and the ongoing study of European integration

Embracing the Track of Phrase: An Mental Symphony within **Fiscal Federalism In The European Union**

In a global used by screens and the ceaseless chatter of instantaneous communication, the melodic splendor and psychological symphony created by the prepared word frequently diminish in to the backdrop, eclipsed by the relentless sound and interruptions that permeate our lives. However, nestled within the pages of **Fiscal Federalism In The European Union** a wonderful literary value overflowing with fresh thoughts, lies an immersive symphony waiting to be embraced. Crafted by a masterful musician of language, this captivating masterpiece conducts visitors on an emotional trip, well unraveling the concealed melodies and profound impact resonating within each cautiously crafted phrase. Within the depths of the touching review, we shall investigate the book is main harmonies, analyze their enthralling writing model, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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Table of Contents Fiscal Federalism In The European Union

1. Understanding the eBook Fiscal Federalism In The European Union
 - The Rise of Digital Reading Fiscal Federalism In The European Union
 - Advantages of eBooks Over Traditional Books
2. Identifying Fiscal Federalism In The European Union
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Fiscal Federalism In The European Union
 - User-Friendly Interface
4. Exploring eBook Recommendations from Fiscal Federalism In The European Union

- Personalized Recommendations
- Fiscal Federalism In The European Union User Reviews and Ratings
- Fiscal Federalism In The European Union and Bestseller Lists
- 5. Accessing Fiscal Federalism In The European Union Free and Paid eBooks
 - Fiscal Federalism In The European Union Public Domain eBooks
 - Fiscal Federalism In The European Union eBook Subscription Services
 - Fiscal Federalism In The European Union Budget-Friendly Options
- 6. Navigating Fiscal Federalism In The European Union eBook Formats
 - ePub, PDF, MOBI, and More
 - Fiscal Federalism In The European Union Compatibility with Devices
 - Fiscal Federalism In The European Union Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Fiscal Federalism In The European Union
 - Highlighting and Note-Taking Fiscal Federalism In The European Union
 - Interactive Elements Fiscal Federalism In The European Union
- 8. Staying Engaged with Fiscal Federalism In The European Union
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Fiscal Federalism In The European Union
- 9. Balancing eBooks and Physical Books Fiscal Federalism In The European Union
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Fiscal Federalism In The European Union
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Fiscal Federalism In The European Union
 - Setting Reading Goals Fiscal Federalism In The European Union
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Fiscal Federalism In The European Union

- Fact-Checking eBook Content of Fiscal Federalism In The European Union
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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