

## Saudi Arabia: growth and inflation

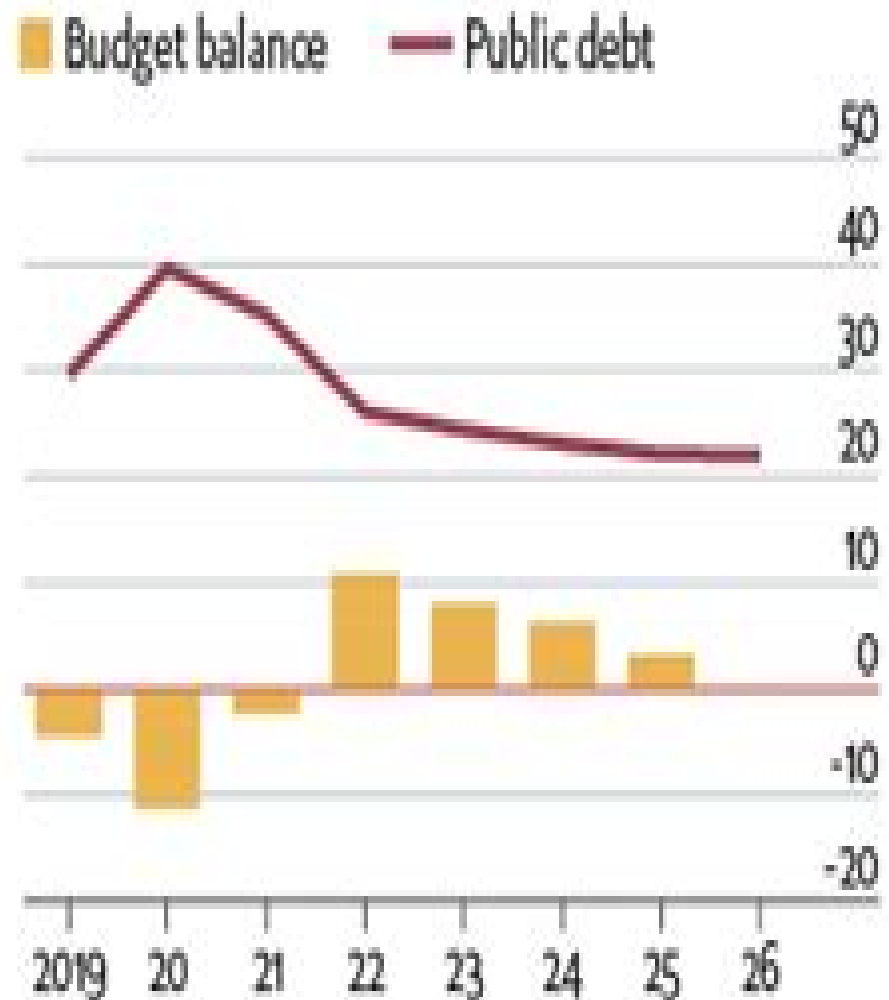
(% change, year on year)



Source: EIU.

## Saudi Arabia: fiscal position

(% of GDP)



# Economic Development In Saudi Arabia

**Ragaei el Mallakh**



## **Economic Development In Saudi Arabia:**

Business and Economic Development in Saudi Arabia J.W. Wright Jr, 2016-07-27 Few economies have witnessed such accelerated economic growth as that arising from Saudi Arabia's discovery of oil. These essays introduce the complexities of the cultural, economic and legal issues that determine business practices in Saudi Arabia. Contributions recognize that while economic activity is dominated by the oil industry, it also boasts a diversified commercial environment. The collection combining historical perspective, academic research and practical observation is accessible and timely reading for those wishing to undertake business in Saudi Arabia.

**Economic Development in Saudi Arabia** Ahmed Al Rajhi, Abdullah Al Salamah, Monica Malik, Rodney Wilson, 2012-10-12 The changing political situation in the Middle East poses challenges for the economies of the region and some see none more vulnerable to collapse than Saudi Arabia's. Yet as this study demonstrates, the fundamentals of the Kingdom's economy are relatively robust as over three quarters of GDP is accounted for by the non-oil sector and impressive modern industries have been established, notably in petrochemicals. The financial system functions well and despite substantial government debts, there is low inflation and currency stability. The private sector increasingly drives the economy, although job creation has been insufficient to prevent rising youth unemployment. The development challenges Saudi Arabia faces are similar to those of other middle-income countries and three decades of diversification have made the economy less unique than it was in the oil boom years of the 1970s.

*Saudi Arabia, Rush to Development* Ragaei El Mallakh, 1982

**A Guide to the Saudi Arabian Economy** John R. Presley, Tony Westaway, 2017-01-10 A study of the changes that have taken place in the various sectors of the economy and the factors that currently influence economic development and policy in Saudi Arabia. The effects of the changes in oil revenues on the economy and the Kingdom's development strategy are discussed.

**Economic Development in Saudi Arabia**, 2016

**Saudi Arabia: Rush to Development (RLE Economy of Middle East)** Ragaei el Mallakh, 2014-11 Saudi Arabia is one of the most controversial and least known of the Arab nations. A land of massive contrasts between its densely populated cities and its vast expanses of desert, between the recent poverty of its villages and the massive wealth created by oil, which is drawing a labour force from most of the neighbouring countries, between the aggressive technocratic and industrial thrust forward and the strongly traditionalist Islamic basis of the ruling ideologies, it has progressed to world prominence in a matter of years after centuries of little or no change. The change is not so much a surge or even a thrust as a rush into the industrialized and wealthy world. This book analyzes the problems and achievements of Saudi development and provides the first detailed critique of the Third Development Plan. First published in 1982.

The Saudi Arabian Economy Mohamed A. Ramady, 2010-11-11 The Saudi Arabian economy has changed almost beyond recognition since the oil boom days of the 1980s and the Kingdom itself has changed too economically, socially and demographically. In the second edition of *The Saudi Arabian Economy*, Mohamed Ramady uses several overlapping themes to establish and develop a framework for studying the

fundamental challenges to the Saudi economy Particular attention is paid to the benefits of short term planning and long term diversification intended to shield the economy from potentially de stabilizing oil price fluctuations and the pace and diversity of domestic reforms The author examines the core strengths and evolution of various financial institutions and the Saudi stock market in the face of globalization before analyzing the private sector in detail Topics discussed include The hydrocarbon and minerals sector including the emergence of the competitive petrochemical sector The impact of small and medium sized businesses and the evolving role of family businesses The growing role of women in the Saudi economy The role of privatization and FDI as engines of change and the position of public private partnerships The establishment of a foundation for a knowledge based economy Finally the author offers an analysis of the key challenges facing the Saudi economy paying particular attention to the potential costs and benefits of globalization and membership in the WTO Employment education economic and social stability and Saudi Arabia s place in the Gulf Cooperation Council as well as Saudi Arabia s evolving strategic economic relations with China and other countries are offered as keys to the consensus building needed to ensure the Kingdom s healthy economic future

**Economic Development of Saudi Arabia** Khaled Mohammed Ali Al Fayez, Fletcher School of Law and Diplomacy, 1974  
**Business and Economic Development in Saudi Arabia** Jerry W. Wright, 1996 Few economies have witnessed such accelerated economic growth as that arising from Saudi Arabia s discovery of oil These essays introduce the complexities of the cultural economic and legal issues that determine business practices in Saudi Arabia Contributions recognize that while economic activity is dominated by the oil industry it also boasts a diversified commercial environment The collection combining historical perspective academic research and practical observation is accessible and timely reading for those wishing to undertake business in Saudi Arabia

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Saudi Arabia and how it might play an even bigger role in the future It proposes developing fresh approaches to widening the pool of leadership talent building on the distinctive strengths of Islamic Leadership practices      **The Political Economy of Saudi Arabia** Tim Niblock, Monica Malik, 2007-11-13 With Saudi Arabia being of immense importance both politically and economically in the Middle East this book provides a much needed broad ranging survey of the development of the Saudi economy from the 1960s to the present day Written by a highly reputable author the book includes an analysis of how political and social factors have shaped policy and how the Saudi state is coping with the dynamics of a rapidly changing economic and political situation      **Economic Development in Saudi Arabia** Abd al-Aziz Ismail Daghistani, 1979      **The Pattern of Economic Development in Saudi Arabia as a Product of Its Social Structure** Mohamed Ali Elgari, 1983

Recent Economic Development in Saudi Arabia Barjas Al-Dorsary, 1981      Economic Growth and Government Spending in Saudi Arabia Mr. Saad A. Alshahrani, Mr. Ali J. Alsadiq, 2014-01-13 This paper empirically examines the effects of different types of government expenditures on economic growth in Saudi Arabia We use different econometric techniques to estimate the short and long run effects of these expenditures on growth and employ annual data over the period 1969-2010 Our findings indicate that while private domestic and public investments as well as healthcare expenditure stimulate growth in the long run openness to trade and spending in the housing sector can also boost short run production These findings draw some policy implications for Saudi policymakers on maximizing the returns of the government spending on economic growth

**Over View of the Economic Development in Saudi Arabia** Yahya M. S. Sagga, 1980      **Oil and Development in the Arab Gulf States** Walid I. Sharif, 2023-10-12 Oil and Development in the Arab Gulf States 1985 brings together in one volume the manifold sources of information on the Arab Gulf region especially the impact of oil revenues on its economic political and social development It provides a balanced core of primary and secondary sources on various aspects of the economics of Arab oil between 1973 and 1983      **Approach to the Economic Development of Saudi Arabia**, 1960

**Saudi Arabia's Development Potential** Robert E. Looney, 1982 Monograph on economic growth trends and issues and development potential in Saudi Arabia outlines Islamic doctrines underlying industrial policies fiscal policies financial policies and monetary policies discusses population trends development obstacles economic planning agricultural policies investment policy etc and includes policy options Bibliography pp 339 to 351 references and statistical tables      Economic Development in Saudi Arabia, 1983

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