

OIL AND ECONOMY OF THE MIDDLE EAST

■ GDP per capita



Proven oil reserves, millions of barrels (2011)

○ Oil rents, % of GDP (2013)

ISRAEL

■ \$31,000

2

○ 0

LEBANON

■ \$16,000

n/a

○ 0

KUWAIT

■ \$40,700

104,000

○ 57.5

BAHRAIN

■ \$21,200

125

○ 17.1

QATAR

■ \$102,900

25,382

○ 23.4

UAE

■ \$42,000

97,800

○ 21.6

SYRIA

■ \$4,600

2,500

n/a

■ \$3,600

140,300

○ 42.9

IRAQ

EGYPT

■ \$6,000

4,500

○ 7.0

SAUDI ARABIA

■ \$20,400

268,350

○ 43.6

IRAN

■ \$12,900

157,300

○ 22.8

OMAN

■ \$23,900

5,500

○ 34.5

PALESTINE
(GAZA STRIP)

■ \$2,494

n/a

○ 0

PALESTINE
(WEST BANK)

■ \$2,900

n/a

○ 0

JORDAN

■ \$5,300

1

○ 0

YEMEN

■ \$2,500

3,000

○ 11.1

The term "oil rent" is used to evaluate state revenues through taxation of oil companies, including export dues, and state shareholding in the oil industry

Economic Structure Of The Middle East

Z. Y. Hershlag



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Table of Contents Economic Structure Of The Middle East

1. Understanding the eBook Economic Structure Of The Middle East
 - The Rise of Digital Reading Economic Structure Of The Middle East
 - Advantages of eBooks Over Traditional Books
2. Identifying Economic Structure Of The Middle East
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economic Structure Of The Middle East
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economic Structure Of The Middle East

- Personalized Recommendations
- Economic Structure Of The Middle East User Reviews and Ratings
- Economic Structure Of The Middle East and Bestseller Lists
- 5. Accessing Economic Structure Of The Middle East Free and Paid eBooks
 - Economic Structure Of The Middle East Public Domain eBooks
 - Economic Structure Of The Middle East eBook Subscription Services
 - Economic Structure Of The Middle East Budget-Friendly Options
- 6. Navigating Economic Structure Of The Middle East eBook Formats
 - ePub, PDF, MOBI, and More
 - Economic Structure Of The Middle East Compatibility with Devices
 - Economic Structure Of The Middle East Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economic Structure Of The Middle East
 - Highlighting and Note-Taking Economic Structure Of The Middle East
 - Interactive Elements Economic Structure Of The Middle East
- 8. Staying Engaged with Economic Structure Of The Middle East
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economic Structure Of The Middle East
- 9. Balancing eBooks and Physical Books Economic Structure Of The Middle East
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economic Structure Of The Middle East
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Economic Structure Of The Middle East
 - Setting Reading Goals Economic Structure Of The Middle East
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economic Structure Of The Middle East

- Fact-Checking eBook Content of Economic Structure Of The Middle East
- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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