

LAW AND ECONOMICS



Economics Of Information And Law

**James Langenfeld, Frank Fagan, Samuel
Clark**



Economics Of Information And Law:

Economics of Information and Law Ejan Mackaay, 1982-08-31 Part I describes the promise and premises of economic analysis of law. Covers the scope of the economic approach and analyzes the neoclassical model, the limitations of the welfare concept, and draws the distinction between the mainstream position advocated by R. A. Posner and that of its critic Calabresi. Also discusses the application of economic reasoning to the core common law doctrines: property rights, contracts, torts, and procedure. Part II deals with the economics of information and its implications for the economic analysis of law. Discusses the role of information in the economic worldview, both as a commodity and as a capital asset, the terms of the information trade-off, the information problems manifesting in the model as those aimed at acquiring information, search, and those designed to reduce the lack of information risk bearing. Concludes that information forms a useful refinement for economic analysis of law.

The Law and Economics of Intellectual Property in the Digital Age Niva Elkin-Koren, Eli Salzberger, 2012-11-27 This book explores the economic analysis of intellectual property law with a special emphasis on the Law and Economics of informational goods in light of the past decade's technological revolution. In recent years, there has been massive growth in the Law and Economics literature focusing on intellectual property on both normative and positive levels of analysis. The economic approach to intellectual property is often described as a monolithic coherent approach that may differ only as it is applied to a particular case. Yet the growing literature of Law and Economics in intellectual property does not speak in one voice. The economic discourse used in legal scholarship and in policy making encompasses several strands, each reflecting a fundamentally different approach to the economics of informational works and each grounded in a different ideology or methodological paradigm. This book delineates the various economic approaches taken and analyzes their tenets. It maps the fundamental concepts and the theoretical foundation of current economic analysis of intellectual property law in order to fully understand the ramifications of using economic analysis of law in policy making. In so doing, one begins to appreciate the limitations of the current frameworks in confronting the challenges of the information revolution. The book addresses the fundamental adjustments in the methodology and underlying assumptions that must be employed in order for the economic approach to remain a useful analytical framework for addressing IPR in the information age.

Economics of Information and Law Ejan Mackaay, 2014-09-12

The Law and Economics of Privacy, Personal Data, Artificial Intelligence, and Incomplete Monitoring James Langenfeld, Frank Fagan, Samuel Clark, 2022-03-22 The Law and Economics of Privacy, Personal Data, Artificial Intelligence, and Incomplete Monitoring showcases the cutting edge theoretical and empirical findings for researchers and professionals considering these complex issues intersecting law, technology, and economics.

The Law and Economics of Personalization Adrianus Johannes Van Heusden, 2025-09-01 Imagine every ad, every price, and even every contract completely tailored to you: welcome to the age of AI-driven hyperpersonalization. Today, vast amounts of consumer data are collected and processed to build individualized profiles with ever-increasing precision. This enables one-to-one

interactions that evolve in real time and allow firms to influence behavior with unprecedented subtlety Personalized marketing holds the promise of meeting consumer needs more effectively and making digital experiences more relevant and efficient Yet this seemingly customized environment raises urgent concerns about the power of such marketing to exploit cognitive biases reshape preferences and deepen asymmetries in digital markets This book offers the first in depth law and economics analysis of personalized marketing in the digital age It examines how personalized advertising pricing and contracting challenge foundational principles of consumer protection and explores to what extent these practices are regulated under the current EU legal framework The analysis shows that while existing rules provide some safeguards they fall short of addressing the systemic risks posed by hyper personalization To respond to these challenges the book develops a four part policy approach aimed at reinforcing consumer autonomy equity and welfare in data driven markets and bridging the regulatory gaps that personalization opens up Regulating these developments involves a clear trade off between efficiency and fairness How much freedom do you give up in exchange for a hyper personalized experience How confident are you that the price you pay will not exceed what others pay for the exact same service And what does it mean for your autonomy when an algorithm predicts your behavior better than you do yourself This book offers a critical starting point for future regulation and a call to rethink the role of personalization in the digital economy

The Law and Economics of Enforcing European Consumer Law Franziska Weber, 2016-03-03 In the internet age the need for effective consumer law enforcement has arguably never been greater This timely book is a comparative law and economic analysis of the changing landscape of EU consumer law enforcement policy EU member states are moving away from purely public or private law enforcement and now appear to be moving towards a more mixed approach not least due to European legislation This book reflects on the need for and creation of efficient enforcement designs It examines the various economic factors according to which the efficiency of different enforcement mechanisms can be assessed Hypothetical case scenarios within package travel and misleading advertising dealing with substantial individual harm and trifling and widespread harm are used to illustrate various consumer law problems Design suggestions on how to optimally mix enforcement mechanisms for these case scenarios are developed The findings are then used as a benchmark to assess real life situations in countries with different enforcement traditions the Netherlands Sweden and England The book is of value to both researchers and policy makers working in the area of consumer protection

Law and Economics and the Economics of Legal Regulation J.-M. Graf von der Schulenburg, G. Skogh, 2012-12-06

Research Handbook on the Economics of Intellectual Property Law Ben Depoorter, Peter Menell, David Schwartz, 2019 Both law and economics and intellectual property law have expanded dramatically in tandem over recent decades This field defining two volume Handbook featuring the leading legal empirical and law and economics scholars studying intellectual property rights provides wide ranging and in depth analysis both of the economic theory underpinning intellectual property law and the use of analytical methods to study it

Introduction to

the Law and Economics of Environmental Policy T. Swanson, 2002-08-15 Three important issues concerning institutional design are policies instruments and enforcement This volume surveys each of the issues and emphasises the common themes arising in optimal institutional design It looks at the importance of institutional design in addressing social problems The Laws and Economics of Confucianism Taisu Zhang, 2017-10-12 Zhang argues that property institutions in preindustrial China and England were a cause of China's lagging development in preindustrial times **Research Handbook on the Economics of Insurance Law** Daniel Schwarcz, Peter Siegelman, 2015-08-28 The fields of insurance law and insurance economics have long and distinguished scholarly histories but participants in the two disciplines have not always communicated well across academic silos This Handbook encourages more policy relevant insurance e *The Economics of Labor Law* Keith N. Hylton, 2024-11-08 In terms familiar to economists this book provides a positive theory of labor law and dissects the fundamental theoretical issues that shape labor law doctrine It investigates the deep economic tensions influencing judicial opinions in labor law and how these can predict the outcomes of relevant legal doctrine and determine whether it accomplishes its regulatory goals **Law and Economics of Regulation** Klaus Mathis, Avishalom Tor, 2021-04-24 This book explores current issues regarding the regulation of various economic sectors theoretically and empirically discussing both neoclassical and behavioural economics approaches to regulation Regulation has become one of the main determinants of modern economies and virtually every sector is subject to general laws and regulations as well as specific rules and standards A traditional argument to justify regulatory interventions is the promotion of public interests Fixing markets that lack competition balancing information asymmetries internalising externalities mitigating systemic risks and protecting consumers from irrational behaviour are frequently invoked to complement the invisible hand of the market with the visible hand of the state However regulations can lead to unintended consequences and serve the interests of powerful private interest groups rather than the public interest and social welfare In addition new insights from behavioural economics question the traditional regulatory approaches most prominently in attitudes towards consumers Furthermore digitalisation and technological innovation in general present new challenges in terms of both the type of regulation and the regulatory process Part I of this book discusses various theoretical approaches to the economic analysis of regulations while Part II looks at specific applications of the law and economics of regulation **The Economics of Intellectual Property in a World without Frontiers** Meheroo Jussawalla, 1992-02-20 This work explores the problems arising from dynamic information technology in its application to intellectual property rights In a global marketplace of ideas political boundaries and the sovereignty of the nation state seem to be disappearing because of the increasing difficulty of scrutinizing the infringement of intellectual property That is particularly true of computer software the focus of this book The work analyzes the legal and political economy implications of investment in the software programming industry and the near futility of monitoring protection of intellectual property in industry The book begins by exploring the current state of copyright laws for

computer software It analyzes the economic theories of demand elasticities public choice clubs and the concept of public goods as those theories apply to intellectual property particularly computer software This analysis is followed by a discussion of prevailing legislation in the United States Europe Japan Asia and China The analysis is fortified by a comprehensive coverage of the Uruguay Round The work concludes in favor of the free flow of information which yields overwhelming benefits to a globally integrated market Routledge Dictionary of Economics Donald Rutherford,2002-08-22 Compiled to meet the needs of students and professionals in economics finance accountancy and business this wide ranging international Dictionary is for everyone who wants an up to date resource to the world of economics Key Features over 4200 comprehensive A to Z entries from after hours to z score provide clear definitive explanations of the key terms issues theories and concepts in economics today as well as describing the contributions of key figures in the field each entry is headed by a short definition for quick reference and where relevant followed by an annotated bibliography to lead the reader to further sources cross referenced for ease of access the full range of subjects is covered from classical economics and the study of value and growth to contemporary concerns such as European Union and Green conditionality detailed coverage of vital econometric terms and statistics including entries such as eigenprices and M0 includes specialised commercial and financial jargon illustrated with 94 line diagrams unique subject index for ease of access **Research Handbook on the Economics of Torts** Jennifer Arlen,2013-11-29 Focusing on issues of vital importance to those seeking to understand and reform the tort system this volume takes a multi disciplinary approach including theoretical economic analysis empirical analysis socio economic analysis and behavioral anal **Research Handbook on the Economics of Property Law** Kenneth Ayotte, Henry E. Smith,2011-01-01 Leading scholars in the field of law and economics contribute their original theoretical and empirical research to this major Handbook Each chapter analyzes the basic architecture and important features of the institutions of property law from an economic point of view while also providing an introduction to the issues and literature Property rights and property systems vary along a large number of dimensions and economics has proven very conducive to analyzing these patterns and even the nature of property itself The contributions found here lend fresh perspectives to the current body of literature examining topics including initial acquisition the commons anticommons and semicommons intellectual property public rights abandonment and destruction standardization of property property and firms marital property bankruptcy as property titling systems land surveying covenants nuisance the political economy of property and takings The contributors employ a variety of methods and perspectives demonstrating the fruitfulness of economic modeling empirical methods and institutional analysis for the study of both new and familiar problems in property Legal scholars economists and other social scientists interested in property will find this Handbook an often referenced addition to their libraries *Economics of Defense Policy* United States. Congress. Joint Economic Committee,1982
Research Handbook on the Economics of Corporate Law Claire A. Hill,James L. Krusemark,Brett H. McDonnell,Solly

Robbins,2012-04-01 Comprising essays specially commissioned for the volume leading scholars who have shaped the field of corporate law and governance explore and critique developments in this vibrant and expanding area and offer possible directions for future research This important addition to the Research Handbooks in Law and Economics series provides insights into subjects such as the role of directors shareholders creditors and employees empirical studies of litigation and shareholder activism executive compensation corporate gatekeepers comparative law and behavioral approaches to law and finance Topics are organized within five sections corporate constituencies insider governance gatekeepers jurisdiction and new theory Taken as a whole the volume serves as an introduction for those new to the field and as a reference for those unfamiliar with some of the topics discussed Authoritative and accessible the Research Handbook on the Economics of Corporate Law will be a valuable resource for students scholars and practitioners of corporate law and economics

Research Handbook on the Economics of Family Law Lloyd R. Cohen,Joshua D. Wright,2011-01-01 Those not learned in the economic arts believe that economics is either solely or essentially concerned with commercial relations And so it was originally Then in the second half of the 20th century economists began applying their minimalist but sturdy tools to other human activities such as marriage child bearing crime religion and social groups In this spirit the Research Handbook on the Economics of Family Law gives us a series of original essays by distinguished scholars in economics law or both The essays represent a variety of approaches to the field Many contain extensive surveys of the literature with respect to the particular question they address Some employ empirical economics others are more narrowly legal They have in common one thing each scholar employs a core economic tool or insight to shed light on some aspect of family law and social institutions broadly understood Topics covered include divorce child support infant feeding abortion access prostitution the decline in marriage birth control and incentives for partnering This comprehensive and enlightening volume will be a valuable reference for those interested in law and economics generally and family law in particular

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