Graham J. Ive and Stephen L. Gruneberg

# THE ECONOMICS OF THE MODERN CONSTRUCTION SECTOR



# **Economics Of The Modern Construction Sector**

**Gerald Finkel** 

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Describing Construction Rick Best, Jim Meikle, 2022-09-16 This third book from editors Rick Best and Jim Meikle brings together and presents insights into a number of key concepts in the study of construction firms projects and the group of activities that loosely define the construction industry. The value for readers comes from the collection of a variety of topics in a single volume which provide a basic understanding of the complexities of construction as more than a set of practical concerns such as labour management and materials handling Instead the focus is on analysis of the industry and its component parts from the viewpoints of construction economists and others seeking to understand the drivers and challenges that shape an area of economic activity that is a major contributor in all economies The aim of this book is to provide an overview and discussion of several aspects of what makes construction tick It is unlike other industry sectors in many ways being project based with often intense competition for work Where the first book Measuring Construction focused on particular areas associated with quantifying various aspects of construction activity and the second Accounting for Construction looked more at how we record and report on construction activity Describing Construction gives readers the views of experts in the field of how the construction industry is described what its make up is it even asks the question is construction a single industry This book will change the way most readers understand the construction industry whatever that may be not from the point of view of visible on site activities but through a scientific approach to analysis and understanding of how projects firms and various sectors of the industry work and how things are changing and may continue to change in future It is essential reading for students and researchers in construction management quantity surveying Construction Microeconomics Christian Brockmann, 2023-01-17 CONSTRUCTION architecture and engineering MICROECONOMICS Unique and comprehensive reference describing microeconomic approaches theories and models adapted to and developed for the construction industry Construction Microeconomics provides comprehensive coverage of microeconomics applied to the construction industry focusing on construction clients who initiate construction projects and on contractors who transform the ideas and plans of clients into infrastructure and buildings With the help of microeconomic theory it tries to answer questions about decision making by clients contractors and governments with respect to projects in the built environment It includes discussions of alternative theories to mainstream microeconomics such as new institutional economics behavioral economics and the capability approach Applications from the construction sector including land supply sustainability industrialization and lean construction are provided to ground the theory in practical construction In Construction Microeconomics readers will learn How microeconomic theory relies heavily on assumptions for modeling and

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