

The Fiscal Revolution in America

HERBERT STEIN



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Fiscal Revolution In America

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The Fiscal Revolution in America Herbert Stein, 1996 This classic study chronicles the revolution in fiscal policy that occurred in the United States between the administrations of Herbert Hoover and John F Kennedy Unforeseen by any economist or school of economists this period witnessed the doctrine of balancing the budget give way to the principle of managing government expenditures and taxes to ensure stability and growth With his characteristic wit and authority the author vividly relates how the thinking and decisions of the leading participants interacted with changing conditions objectives and experience to produce this major change of policy Kenneth Boulding said that this is the kind of book that is all too rare well written and beautifully documented In addition to the complete text of the original 1969 edition this volume includes a new introduction by the author covering the past twenty years studied in greater detail in his *Presidential Economics The Making of Economic Policy from Roosevelt to Reagan and Beyond*

The Growth of American Government Ballard C. Campbell, 2014-12-29 How and why has government gotten bigger Should be a compulsory assignment for any seminar on modern political culture The Journal of American History American government has evolved over the generations since the mid nineteenth century The changing character of these institutions is a critical part of the history of the United States This engaging survey focuses on the evolution of public policy and its relationship to the constitutional and political structure of government at the federal state and local levels A new chapter in this revised and updated edition also examines the debate about big government in recent decades A marvelous multidisciplinary synthesis that builds on the findings of historians of national state and local government along with those of economists and political scientists to provide a coherent account of the rise of modern American governing structures Journal of Interdisciplinary History

Federal Taxation in America W. Elliot Brownlee, 2016-07-19 This book provides an analysis of the dramatic shifts in American taxation through crises from the American Revolution through to the Great Recession

Democracy's Discontent Michael J. Sandel, 1998-02-06 In a searching account of current controversies over morality in politics Michael Sandel discovers that we suffer from an impoverished vision of citizenship and community Democracy's Discontent provides a new interpretation of the American political and constitutional tradition that offers hope of rejuvenating our civic life

The Politics of Social Policy in the United States Margaret Weir, Ann Shola Orloff, Theda Skocpol, 2020-12-08 This volume places the welfare debates of the 1980s in the context of past patterns of U S policy such as the Social Security Act of 1935 the failure of efforts in the 1940s to extend national social benefits and economic planning and the backlashes against big government that followed reforms of the 1960s and early 1970s Historical analysis reveals that certain social policies have

flourished in the United States those that have appealed simultaneously to middle class and lower income people while not involving direct bureaucratic interventions into local communities The editors suggest how new family and employment policies devised along these lines might revitalize broad political coalitions and further basic national values The contributors are Edwin Amenta Robert Aponte Mary Jo Bane Kenneth Finegold John Myles Kathryn Neckerman Gary Orfield Ann Shola Orloff Jill Quadagno Theda Skocpol Helene Slessarev Beth Stevens Margaret Weir and William Julius Wilson U.S.

Economic Policymaking United States. Congress. Joint Economic Committee,1990 **Monthly Labor Review** ,1969-08

Publishes in depth articles on labor subjects current labor statistics information about current labor contracts and book reviews **The Global Debt Bomb** James L. Clayton,2016-09-16 Within a historical perspective Clayton clearly explains the culture of debt its definition how it got to be such a major burden why we can't live without it and ways to manage it more efficiently He addresses the development of debt over the course of the 20th century in both the US and world economies This comprehensive multidisciplinary analysis covers all aspects of debt benefits and necessity the impact both good and bad on individuals corporations and governments and lessons to be learned from the past Clayton drawing on current research and extensive primary data in economics political science and history concludes that with our rapacious accumulation of debt and common place use of debt finance our society has set itself up for a significant financial decline

The Political Power of Economic Ideas Peter A. Hall,2020-11-10 John Maynard Keynes once observed that the ideas of economists and political philosophers both when they are right and when they are wrong are more powerful than is commonly understood The contributors to this volume take that assertion seriously In a full scale study of the impact of Keynesian doctrines across nations their essays trace the reception accorded Keynesian ideas initially during the 1930s and then in the years after World War II in a wide range of nations including Britain the United States France Germany Italy Japan and Scandinavia The contributors review the latest historical evidence to explain why some nations embraced Keynesian policies while others did not At a time of growing interest in comparative public policy making they examine the central issue of how and why particular ideas acquire influence over policy and politics Based on three years of collaborative research for the Social Science Research Council the volume takes up central themes in contemporary economics political science and history The contributors are Christopher S Allen Marcello de Cecco Peter Alexis Gourevitch Eleanor M Hadley Peter A Hall Albert O Hirschman Harold James Bradford A Lee Jukka Pekkarinen Pierre Rosanvallon Walter S Salant Margaret Weir and Donald Winch

Budget Targets and the Treatment of Social Security United States. Congress. House. Committee on the Budget,1989 Milton Friedman & Economic Debate in the United States, 1932-1972: Volume 2 Edward Nelson,2020-11-06 Second in a two volume study of the Nobel Prize winner's long career Nelson knows more about Milton Friedman's economics than anyone else alive Business Economics This study is the first to distill Nobel Prize winner Milton Friedman's vast body of writings into an authoritative account of his research his policy views and his interventions in public

debate With this ambitious new work Edward Nelson closes the gap Milton Friedman and Economic Debate in the United States is the defining narrative on the famed economist the first to grapple comprehensively with Friedman s research output economic framework and legacy This two volume account provides a foundational introduction to Friedman s role in several major economic debates that took place in the United States between 1932 and 1972 This second volume covers the years between 1960 and 1972 years that saw the publication of Friedman and Anna Schwartz s Monetary History of the United States The book also covers Friedman s involvement in a number of debates in the 1960s and 1970s on topics such as unemployment inflation consumer protection and the environment As a fellow monetary economist Nelson writes from a unique vantage point drawing on both his own expertise in monetary analysis and his deep familiarity with Friedman s writings Using extensive documentation the book weaves together Friedman s research contributions and his engagement in public debate providing an unparalleled analysis of Friedman s views on the economic developments of his day No previous biographer has Nelson s deep and sophisticated understanding of monetary economics Economic History [An Economic History of the United States](#) Ronald Seavoy,2013-10-18 An Economic History of the United States is an accessible and informative survey designed for undergraduate courses on American economic history The book spans from 1607 to the modern age and presents a documented history of how the American economy has propelled the nation into a position of world leadership Noted economic historian Ronald E Seavoy covers nearly 400 years of economic history beginning with the commercialization of agriculture in the pre colonial era through the development of banks and industrialization in the nineteenth century up to the globalization of the business economy in the present day [The Political Failure of Employment Policy, 1945-1982](#) Gary Mucciaroni,2023-10-31 This political history analyzes the failure of the United States to adopt viable employment policies follows U S manpower training and employment policy from the 1946 Employment Act to the Job Training Partnership Act of 1982 Between these two landmarks of legislation in the War on Poverty were attempts to create public service employment PSE the abortive Humphrey Hawkins Act and the beleaguered Comprehensive Employment and Training Act CETA Mucciaroni s traces the impact of economic ideas and opinions on federal employment policy Efforts at reform he believes are frustrated by the tension between economic liberty and social equality that restricts the role of government and holds workers themselves accountable for success or failure Professional economists especially Keynesians have shaped the content and timing of policy innovations in such ways as to limit employment programs to a social welfare mission rather than broader positive economic objectives As a result neither labor nor management has been centrally involved in making policy and employment programs have lacked a stable and organized constituency committed to their success Finally because of the fragmentation of U S political institutions employment programs are not integrated with economic policy are hampered by conflicting objectives and are difficult to carry out effectively As chronic unemployment and the United States difficulties in the world marketplace continue to demand attention the importance of Mucciaroni s

subject will grow For political scientists economists journalists and activists this book will be a rich resource in the ongoing debate about the deficiencies of liberalism and the best means of addressing one of the nation s most pressing social and political problems Mucciaroni s provocative theoretical analysis is buttressed by several years research at the U S Department of Labor access to congressional hearings reports and debates and interviews with policy makers and their staffs

It will interest all concerned with the history of liberal social policy in the postwar period **The Defining Moment**

Michael D. Bordo, Claudia Goldin, Eugene N. White, 2007-12-01 In contemporary American political discourse issues related to the scope authority and the cost of the federal government are perennially at the center of discussion Any historical analysis of this topic points directly to the Great Depression the moment to which most historians and economists connect the origins of the fiscal monetary and social policies that have characterized American government in the second half of the twentieth century In the most comprehensive collection of essays available on these topics The Defining Moment poses the question directly to what extent if any was the Depression a watershed period in the history of the American economy This volume organizes twelve scholars responses into four categories fiscal and monetary policies the economic expansion of government the innovation and extension of social programs and the changing international economy The central focus across the chapters is the well known alternations to national government during the 1930s The Defining Moment attempts to evaluate the significance of the past half century to the American economy while not omitting reference to the 1930s The essays consider whether New Deal style legislation continues to operate today as originally envisioned whether it altered government and the economy as substantially as did policies inaugurated during World War II the 1950s and the 1960s and whether the legislation had important precedents before the Depression specifically during World War I Some chapters find that surprisingly in certain areas such as labor organization the 1930s responses to the Depression contributed less to lasting change in the economy than a traditional view of the time would suggest On the whole however these essays offer testimony to the Depression s legacy as a defining moment The large role of today s government and its methods of intervention from the pursuit of a more active monetary policy to the maintenance and extension of a wide range of insurance for labor and business derive from the crisis years of the 1930s The Publishers Weekly ,1972 **Shifting the Burden** Cathie J.

Martin, 1991-07-09 Since World War II the corporate tax burden has overall decreased enormously as a percentage of the government s total revenue Until now however no explanation of this phenomenon has accounted for the periodic reforms such as the dramatic 1986 Tax Reform Act which significantly increase some corporate taxes Remarkably accessible and rich in historical evidence Shifting the Burden is the most compelling explanation to date of how our nation s tax policy is formulated Cathie J Martin shows how presidents cultivation of allies within the business community and struggles within that community itself combine to shape tax policy **The Return of Inflation** Paul Mattick, 2024-01-12 Both a history and a contemporary analysis an illuminating investigation of the defining economic concern of our time The last year has seen the

return of inflation as a preoccupation of political decision makers economists and the general public After two decades of wondering why inflation was so low despite vast economic stimulus economists were surprised by the recent surge in price increases Despite disagreement about what exactly is happening in the economy there is unanimity in one belief slowing growth to control inflation To focus on inflation's return Paul Mattick looks at both the past and present placing current events in the context of capitalism's history Exploring the nature of money itself he provides a concise jargon free understanding of recent inflation as well as official efforts to control it illuminating the state of our contemporary economy

Funding the Modern American State, 1941-1995 W. Elliot Brownlee, Lee H. Hamilton, 2003-02-13 This book explores the history of US taxation and public finance since 1941 **US Economic History Since 1945** Michael French, 1997 Since 1945 the US economy has evolved from an expanding consumer society in which affluence was more widely distributed than ever before Mike French's volume examines the principal economic developments and social changes in the US since 1945 including those in business regional dynamics protest movements and population distribution Social movements based on the civil rights demands of African Americans ethnic minorities and women are also examined The elements of continuity to pre 1945 trends and the points of departure notably in the post 1970 period are discussed to provide a more complete examination than previously available

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