

3. Econometric estimation (I)

3.2.Data

➤ **Two dummy variables are included in each VAR:** *dumf97* and *dumm97*. The first dummy picks up the rapid nominal depreciation at the start of 1997 following the ending of foreign currency rationing. The second dummy is required for the inflationary effect of heavy capital inflows following the resumption of the stabilization program at the start of 1997.

➤ **Altogether there are five models I have estimated**, as follows:

M(1) : CPI, PPI, Exc

M(2) : CPI, Ygr, Exp, Exc

M(3) : CPI, M2, Exc

M(4) : Y, CPI, D1, M2, Exc

M(5): Y, CPI, D2, M2, Exc

Econometric Estimation

L Reisser



Econometric Estimation:

The book delves into Econometric Estimation. Econometric Estimation is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Econometric Estimation, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Econometric Estimation
- Chapter 2: Essential Elements of Econometric Estimation
- Chapter 3: Econometric Estimation in Everyday Life
- Chapter 4: Econometric Estimation in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, this book will provide an overview of Econometric Estimation. The first chapter will explore what Econometric Estimation is, why Econometric Estimation is vital, and how to effectively learn about Econometric Estimation.

3. In chapter 2, the author will delve into the foundational concepts of Econometric Estimation. The second chapter will elucidate the essential principles that need to be understood to grasp Econometric Estimation in its entirety.

4. In chapter 3, the author will examine the practical applications of Econometric Estimation in daily life. This chapter will showcase real-world examples of how Econometric Estimation can be effectively utilized in everyday scenarios.

5. In chapter 4, the author will scrutinize the relevance of Econometric Estimation in specific contexts. The fourth chapter will explore how Econometric Estimation is applied in specialized fields, such as education, business, and technology.

6. In chapter 5, this book will draw a conclusion about Econometric Estimation. This chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Econometric Estimation.

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