

The link between economic development and selected economic indicators in the case of Brazil.

Results and discussion

According to the data, it can be seen that Brazil's selected economic indicators such as inflation, interest rate, unemployment, exchange rate, industry, export, FDI inflators are trending in an upwards direction over the years from 1996 to 2014. Moreover, country's standard of living and economic development which is GDP per capita increased by around \$3,000 in 2014.

The variables that represent the economic indicators like inflation, interest rate, unemployment, exchange rate, industry, export, FDI inflators were selected as an independent variable, while GDP per capita was taken as a dependent variable in our model.

Economic indexes give information different aspects of a country's economic performance and show how country's GDP per capita is affected by these indicators. While according to the World Bank methodology, GDP per capita reflects the level of economic development of a country. For instance, we can see that Brazil was considered a low-income country in terms of GDP per capita in 1996. According to World Bank data, Brazil's GDP per capita in 1996 was \$3,720, which was below the threshold for upper-middle-income country. However, Brazil's economy has grown significantly since then, and is now classified as an upper-middle-income country with a GDP per capita of \$9,183 in 2014. The reason why we chose these economic indexes is to show how these variable can contribute to the improvement of country's GDP per capita.

Before analyzing the independent variables, firstly, it is important to test our GDP per capita in terms of the Dickey-Fuller test.

Table 1. Results of the Dickey-Fuller test on GDP per capita

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. dfuller GDPpercapita
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Dickey-Fuller test for unit root		Number of obs =		18
	Test Statistic	1% Critical Value	Interpolated Dickey-Fuller 5% Critical Value	10% Critical Value
Z(t)	0.612	-3.750	-3.000	-2.630

MacKinnon approximate p-value for Z(t) = 0.9879

Economic Policy Making And Development In Brazil 1947 1964

Nathaniel H. Leff



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that could both serve the needs of the less developed areas and promote international harmony Practical in approach and original in concept the book clarifies complex contemporary problems and points the way toward solving them **State Capitalism** Lalita Som,2022-01-12 The crises emanating from the Global Financial Crisis and the COVID 19 Pandemic have underscored the emergency role of the State and its smooth seamless reactivation for situations when private activity and markets are disrupted In many countries SOEs have been a crucial part in delivering on that effort as agents of the State While SOEs are increasingly sought to play a role during emergency situations evidence suggests that they misallocate capital and mismanage resources This is indicative of the conflicts of interests in owning and regulating enterprises as well as between the commercial and non commercial objectives of SOEs crony capitalism the private agenda of public officials internal management of SOEs the significant role played by state owned banks and financial institutions and the conflicts that arise in the State s primary role vs its ownership of enterprises The studies of eight countries from different regions undertaken for this book provide answers to these key policy questions related to state capitalism Generalizing from the results of multi country studies to arrive at universally applicable predictions prescriptions and policy recommendations is inherently difficult Individual countries are quite different in their socio economic historical political and institutional circumstances So are their experiences as the eight country studies highlight even as the book attempts to extrude from available research the principal common characteristics of and practices followed by successful SOEs independently of country context Among other conditions the two most important conclusions that can be drawn from the country studies are that competition and regulation rather than ownership per se is key to efficiency The Post-1945 Internationalization of Economics Alfred William Coats,1997 In addressing the internationalization of economics after 1945 these essays are concerned with aspects of economic education the economist s role in policymaking and the sociology and professionalization of the discipline These matters have rarely been considered in international terms While discussing organizations such as the World Bank International Monetary Fund and the European Community and presenting studies that are primarily concerned with the effect of these developments in particular countries this volume focuses on the situation of Latin America Arguably the post 1945 internationalization of economics has proceeded further more dramatically and with greater effect in that continent than in any other region of comparable size Contributors S Ambirajan William Ascher William J Barber Young Back Choi A W Coats Barend de Vries Margaret Garrison de Vries Peter Groenewegen Arnold Harberger Aiko Ikeo Maria Rita Loureiro Ivo Maes Veronica Montecinos Jacques J Polak Pier Luigi Porta Bo Sandelin Ann Veiderpass John Williamson

Business-State Relations in Brazil Mahrukh Doctor,2016-12-19 In recent years the spotlight of international attention on Brazil has often been in the area of logistics infrastructure for example on its capacity to deal with the high demand expected during the World Cup and the Olympics However neither competitiveness nor infrastructure concerns are new for Brazil In the 1990s Brazilian policy makers adopted a series of liberalizing economic reforms that exposed the poor condition

of logistics infrastructure and inadequate investment in Brazilian ports roads railways and airports Over twenty years later the implications of those reforms still colour Brazil s prospects for development Mahrukh Doctor s book evaluates the political economy of reform in Brazil and the difficulty of implementing institutional modernization in the context of opposition from vested interests originating in the state and civil society It focuses specifically on the Port Modernization Law which aimed to augment the country s competitiveness by creating efficient and low cost ports Based on primary research carried out over a period of twenty years using original qualitative data Doctor s analysis focuses on the difficulties in implementing this law and how those difficulties are symptomatic of the wider issues associated with lack of sufficient investment in infrastructure in Brazil Using the case of the business lobby for port reform the book examines the evolving nature of business state relations and the process of institutional change in Brazil Doctor particularly examines the building of consensus for reform and policy formulation in the port sector and the challenges of reform implementation and institutional modernisation The analysis provides extensive insights and lessons related to the prospects for boosting competitiveness of Brazilian ports The book concludes by suggesting a likely path for the evolution of corporatist institutions as well as the provision of adequate logistics infrastructure to support business success in Brazil A unique work on the subject of port reform in Latin America that uses a hybrid analytical framework to understand reform in Brazil this book is pertinent for a variety of subjects from Latin American Studies to political economy to economic policy making

Unemployment and Underemployment in the Rural Sectors of the Less Developed Countries David L. Jessee, John Williams Mellor, Phillips Foster, Russell H. Brannon, United States. Agency for International Development. Economics and Sector Planning Division, Wayne A. Schutjer, William Charles Merrill, 1975 **International Political Economy** Thomas Oatley, 2015-10-05 Broadly viewing the global economy as a political competition that produces winners and losers International Political Economy holistically and accessibly introduces the field of IPE to students with limited background in political theory history and economics This text surveys major interests and institutions and examines how state and non state actors pursue wealth and power Emphasizing fundamental economic concepts as well as the interplay between domestic and international politics International Political Economy not only explains how the global economy works it also encourages students to think critically about how economic policy is made in the context of globalization **The Military in Politics** Alfred C. Stepan, 2015-03-08 The nature of the military institution in Brazil its relations with civilian governments up to 1964 and its use of power since the coup of that year are examined by Alfred Stepan Throughout his study while looking at the Brazilian experience he tests and reformulates implicit and explicit models propositions and middle range hypotheses in the literature of civil military relations and in political development theory Professor Stepan s analysis suggests that many of the expectations and hypotheses held by theoreticians and policymakers about the capabilities of the military in modernization need to be seriously qualified His discussion of the socio economic origins and career patterns of the officer

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Business and the State in Developing Countries Sylvia Maxfield, Ben Ross Schneider, 2018-09-05 Much of the debate about development in the past decade pitted proponents of unfettered markets against advocates of developmental states Yet in many developing countries what best explains variations in economic performance is not markets or states but rather the character of

relations between business and government The studies in Business and the State in Developing Countries identify a range of close collaborative relations between bureaucrats and capitalists that enhance elements of economic performance and defy conventional expectations that such relations lead ineluctably to rent seeking corruption and collusion All based on extensive field research the essays contrast collaborative and collusive relations in a wide range of developing countries mostly in Latin America and Asia and isolate the conditions under which collaboration is most likely to emerge and survive The contributors highlight the crucial roles played by capable bureaucracies and strong business associations

The Manipulation of Consent Youssef Cohen, 2010-11-23 The Manipulation of Consent is a major contribution to our knowledge of the mechanisms by which elites instill in the lower classes the beliefs values and attitudes that legitimize their subordinate position in the social order Youssef Cohen explores the case of Brazil where the working class was relatively quiescent in the face of the authoritarian regime established by force in 1964 Drawing on recent advances in the theory of the state and the study of power relations as well as on modern methods of social inquiry he reveals the techniques of ideological control in the concrete setting of modern Brazilian society The result is an unusually illuminating case study that blends theoretical exposition conceptually informed historical analysis and a wealth of empirical data The Manipulation of Consent makes a substantial addition to the understanding of Brazilian politics the study of power relations and the theory of the state

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