

# SISI REFORMS KEY TO EGYPT'S ECONOMIC UPSWING



82.933  
million



POPULATION



Egyptian  
pound  
(EGP)

CURRENCY

After suffering its worst economy crisis since the 1930s, Egypt under **President Abdel Fatah al-Sisi** managed to draw international attention this month over its "impressive" reforms and promising economic recovery.



GOVERNMENT

Egypt witnessed the fastest rate of employment since records began in 2011.

The Unemployment Rate in Egypt was at **13.40 percent** in the first quarter of 2014.

Foreign direct investment reached **\$4.7 billion** in the first nine months of the fiscal year that ended in June.



EMPLOYMENT

The country's business activity expanded at a near-record pace leading Egypt's GDP growth rate to rise in the fourth quarter to **3.7 percent**.



BUSINESS



# Economic Policy Reform In Egypt

**Michael Rajnik**



## **Economic Policy Reform In Egypt:**

**The Political Economy of Reforms in Egypt** Khalid Ikram, 2018 Drawing on Khalid Ikram's extensive knowledge of economic policymaking at the highest levels The Political Economy of Reforms in Egypt lays out the enduring features of the Egyptian economy and its performance since 1952 before presenting an account of policy making growth and structural change under the country's successive presidents to the present day

**Economic Policy Reform in Egypt** Iliya F. Harik, 1997 Provides a new perspective on public policy in postrevolutionary Egypt breaking theoretical ground in the development debate Students and scholars in the fields of Middle East studies and development studies will find this work seminal Tareq Y Ismael University of Calgary Focusing on six areas of economic policy reform in Egypt industry agriculture subsidies foreign exchange education and housing Iliya Harik outlines the development strategy of a country that once led the nonaligned nations of the Third World and explains its slow transition from an authoritarian to a more open and competitive system Harik observes that Egypt's poor economic performance under Nasser Sadat and Mubarak has resulted from a development strategy emphasizing balance over growth While some analysts have claimed that Egypt's economy has suffered under a heavy welfare burden Harik shows to the contrary that the bulk of spending has gone to support a form of economic nationalism aimed at controlled self sufficiency an economic strategy that has ultimately proved detrimental both to growth and to social welfare Beyond his analysis of Egypt's economic model with its bias for slow growth and high cost Harik shows how unrealistic policies have engendered a culture that is not civic minded and explains the political and economic reasons for the regime's gradualist approach to change In his concluding chapter he explores the possibility of a development strategy wherein creative talent is emphasized and public agencies work with organized labor to generate growth employment and equity Iliya Harik is professor of political science at Indiana University and author and editor of numerous books and articles including The Political Mobilization of Peasants 1974 and Privatization and Liberalization in the Middle East 1992

**Economic Crisis And The Politics Of Reform In Egypt** Ray Bush, 2019-04-10 This book examines the character and consequences of Egypt's economic reform and structural adjustment programme of 1991 along with the second stage of reforms in 1996 It contributes to the debates underpinning the political economy of economic reform and agricultural reform

**The Political Economy of Crisis Management and Reform in Egypt** Mahmoud Mohieldin, Hanan Amin-Salem, Amira El-Shal, Eman Moustafa, 2024-08-09 There is a significant discrepancy between the population of Egypt and the GDP of this country This book offers pragmatic policy prescriptions for Egyptian decision makers It provides a path forward and toward a better future for the Egyptian people The country faces challenges with household income social welfare productivity and many other markers of twenty first century economic success even vis vis other developing country peers This book focuses on framing the optimal macroeconomic policy agenda for Egypt in the face of the big global regional and national forces that are being accelerated intensified or changed by the COVID 19 crisis rather than on specific sectoral

policy formulations The authors present these big questions in the context of showing how Egypt can best navigate the risks and seize the opportunities of the current period of intense flux and transition to put itself in the best possible position to create prosperity stability and hope for its citizens The authors examine to what extent the Egyptian authorities can fulfill their ambitious development plans and in producing this work to provide useful lessons that can be applied to other governments struggling to respond to the challenges of the age

Stabilization and Adjustment in Egypt Gouda Abdel-Khalek,2001-01-01 This book studies the impact of Egypt s Economic Reform and Structural Adjustment Programme ERSAP the effects of which have been of great interest to the international community Organizations such as the World Bank and the IMF uphold the programme as a success story and example for other countries to follow ERSAP also has its critics however who resent its tendency to downsize government and fear possible negative effects on growth and development The author discusses these concerns along with those regarding the possible negative social effects of ERSAP

*Economic Development and Political Reform* Bradley Louis Glasser,2001-01-01 Providing new theoretical perspectives on Third World political and economic reform this innovative volume will be of particular interest to political economists international governmental and developmental organizations international financial institutions and non governmental organizations in this region

BOOK JACKET

**Institutional Reform & Economic Development in Egypt** Noha El-Mikawy,Heba Ahmad Handoussa,2002 This pioneering volume addresses the key issue of the relationship between politics and economics with special reference to Egypt in the 1990s Drawing on the expertise of both political scientists and economists it assembles an impressive array of data including detailed opinion surveys to demonstrate conclusively that political and economic reform need to proceed in tandem In an insightful analysis of the Egyptian legislature the authors draw attention to a fundamental aspect of institutional reform namely the informational and knowledge base of legislation as well as the organizational infrastructure of policy formulation As regards Egypt s economic performance since the early 1990s they focus in particular on impediments to improved export performance and offer solid recommendations as to how such obstacles might be overcome This stimulating study makes a timely contribution to political economic analysis which may at the same time prove helpful in the formulation of new policies

Egypt in the Twenty First Century M. Riad El-Ghonemy,2003-07-03 An overview of the political economy and development of contemporary Egypt focusing on the nature and extent of economic reform and restructuring in the last twenty years

**American Foreign Policy Current Documents** ,1988

Hosni Mubarak and the Future of Democracy in Egypt A.,2011-11-07 As Mubarak s regimeneering its end becomes a strong possibility many pressures both foreign and domestic are coming to bear on Egypt to bring democratic reforms to this struggling country In The Mubarak Leadership and Future of Democracy in Egypt Alaa Al Din Arafat studies this new era and the obstacles that must be overcome

US Democracy Promotion in the Middle East Dionysis Markakis,2015-08-27 US Democracy Promotion in the Middle East seeks to explore the changes in US strategy towards democracy promotion in the Middle East during the

Clinton and Bush administrations with a particular focus on Egypt Iraq and Kuwait At a time of regional turmoil and political reform the topic of democracy promotion has never been more pertinent We are witnessing the emergence of popular movements that are challenging authoritarian governments long supported by the US Tracing the contours of the ongoing transition in US policy in the Middle East this book critically deconstructs the strategy of democracy promotion on both a theoretical and empirical level By formulating and applying an analytical framework derived from a Gramscian approach Markakis seeks to propose a re evaluation of what US foreign policy in the Middle East truly constitutes critiquing both the ideological foundations of the strategy as well as the implementation This book will provide a solid foundation for the analysis of US policy and in particular the strategy of democracy promotion at this time of momentous transition across the region

**The Mubarak Leadership and Future of Democracy in Egypt** A. Arafat,2009-05-11 As Mubarak s regime nearing its end becomes a strong possibility many pressures both foreign and domestic are coming to bear on Egypt to bring democratic reforms to this struggling country In *The Mubarak Leadership and Future of Democracy in Egypt* Alaa Al Din Arafat studies this new era and the obstacles that must be overcome

**Public Health in the Arab World** Samer Jabbour,2012-03-08 This volume reviews the public health concerns and challenges specific to the complex Arab world from a multidisciplinary perspective

**Black Markets and Militants** Khalid Mustafa Medani,2022-09-08 An explanation of why youth join militant organizations and how informal networks influence the character and objectives of social movements

**Elites and Arab Politics** Ian Kelly,2020-06-11 This work explains elite behaviour in authoritarian systems and proposes why elites withdraw their support for the incumbent when faced with popular uprisings Building upon foundations drawn from institutional authoritarianism and synthesised with local context from the substantial scholarship on the Middle East and North Africa the book argues that the elite supporting autocrats come from three distinct cadres the military the single party and the personalist Each of these cadres possesses its own distinct institutional interests and preferences towards regime change Drawing on these interests the study constructs a theoretical framework that is assessed through testing it against three variables Utilising an analytic narrative the research finds that the withdrawal of elite support is the consequence of long term processes that see distinct cadres marginalised First increased incumbent preference for personalist elements destabilises regimes as the military and single party cadres reconsider their positions Second neoliberal economic policies implemented via structural adjustment accelerated this personalisation as the state s withdrawal from the economy This in turn affected the ability of the military and single party elites to access patronage Finally the degree of military involvement in the formal political sphere contributes to shaping the nature of the system that replaced the incumbent regime under examination Building upon a wide range of literature the book argues that interest realisation determines whether or not elite actors support regime change in authoritarian systems The volume will be of interest to scholars researching politics social sciences and the Middle East

**The Egyptian Economy, 1952-2000** Khalid Ikram,2007-04-11 Interviews with former

Prime Ministers and Cabinet Ministers along with previously unpublished analysis by the World Bank IMF and USAID provide entertaining and interesting insights into Egypt's economic development policy during 1952 to 2000. Areas addressed include the performance of the Egyptian economy since 1950s, the factors that have facilitated or retarded economic performance, the Egyptian authorities' approach to economic issues and policy making, the chief questions that policy makers will have to deal with in the next twenty years. Set apart by Khalid Ikram's intimate knowledge of the Egyptian policy makers, this book presents a unique account of economic development and policy making in Egypt during 1952 to 2000.

**Egypt and the Politics of Change in the Arab Middle East** Robert Bowker, 2010-01-01

The situation unfolding in Egypt and elsewhere in the Arab Middle East has important implications for the future of the Arab political order. For the first time, a secular but inclusive political alternative to Islamism has emerged. It has captured the political imagination of the emerging Arab middle class. It will shape the regional security environment. Its consequences are unpredictable, but the greatest risk to the region is the marginalization and alienation of a movement that has raised and galvanized its political horizons.

Robert Bowker

In his book *Egypt and the Politics of Change in the Arab Middle East*, Professor Robert Bowker argues that if regimes fail to address effectively the demands for empowerment of its educated youth, they face the prospect of a tsunami-like current of instability and regression.

Ambassador Bowker's new book achieves the challenging objective of making a contribution to scholarship on Egypt and the Arab world while being accessible to a general audience. He addresses the key drivers of change, such as globalization and Islamicization, and the entrenched attitudes, behavior, and institutions they confront. Drawing upon an impressive array of empirical information, case studies, and first-hand observations, he both illustrates and assesses the contending forces and the likely outcomes of their confrontations.

Robert Springborg

Naval Postgraduate School, Monterey, US

This book is certain to be a valued and respected addition to the literature on the eve of a potentially transformational moment in Egyptian history and thus possibly for the Arab world as well.

Jerrold D. Green

Pacific Council on International Policy, Los Angeles, US

In this illuminating and informed book, Robert Bowker tackles the prospects for change in the contemporary Arab world. He persuasively argues that while long-term demographic, educational, and social transformations pose formidable challenges for the future, the important issues of political reform, Islamism, and regional security are contestable. The message that this book so engagingly conveys is that change is both inevitable and not necessarily to be feared. It is a refreshingly constructive and timely reminder for all who would see the new Middle East as destined to be volatile and precarious.

James Piscatori

Durham University, UK

Dr Bowker's study provides the best encapsulation and explanation of changes in the Arab world's social and economic landscape in an age of faster and deeper interdependence. Measured and sober in its analysis and challenging in its conclusions, it should be read by all those who want to have a better understanding of the Middle East in general and Egypt in particular.

Amin Saikal

The Australian National University, Egypt

*Egypt and the Politics of Change in the Arab Middle East* is a forward-looking analysis of the relationship

between economic and political reform in Egypt and of the evolving nature of Arab society and political culture both in Egypt and elsewhere Writing from the perspective of a recently retired ambassador with extensive Arab regional experience Robert Bowker discusses the potential impact of systemic resistance to pressures for greater transparency accountability and political reform amid ongoing demographic educational and generational changes His analysis encompasses the military and security services the influence of the shadow state and the impact of social surveillance coercion and corruption Looking ahead he discusses emerging business models returning Arab expatriates the gradual empowerment of women and the impact of Islam He considers the political sustainability of economic reform including the challenges facing marginalized groups His analysis concludes by reviewing the regional security and political context of reform the importance of political leadership over the coming decade and the role of external parties Compelling insightful and thought provoking the book provid

**Rewrite of the Foreign Assistance Act of 1961 and Fiscal Year 1995 Foreign Assistance Request** United States. Congress. House. Committee on Foreign Affairs,1994 *Rewrite of the Foreign Assistance Act of 1961 and Fiscal Year 1995 Foreign Assistance Request: March 16, 24, and April 13, 1994* United States. Congress. House. Committee on Foreign Affairs,1994 The Demographic Revolution in Modern Egypt Warren C. Robinson,Fatma H. El-Zanaty,2006-01-01 The Demographic Revolution in Modern Egypt tells the dramatic story of Egypt s transition in the last two decades from staggeringly high to low fertility and mortality rates Scholars Warren C Robinson and Fatma H El Zanaty especially delve into the reasons for the decline in fertility including the relative success of Egypt s recent public initiatives in family planning Robinson and El Zanaty compellingly show the importance of continued demographic stability in Egypt for that nation the Middle East and indeed the world The authors point to Egypt s optimistic progress as a model for other countries facing out of control birthrates wreaking havoc with economic and social development

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