

SECTION A (COMPULSORY)

QUESTION 1

1.1.1 Various options are provided as possible answers for the following questions. Choose the answer and write only the letter (A-D) next to the question numbers (1.1.1 to 1.1.5) in the ANSWER BOOK, - 1.1.6 D.

1.1.1 ... is NOT considered a component of the macro-environment.

- A. Climate change
- B. Employee salaries
- C. Inflation rate
- D. government policies

1.1.2 Which component of the marketing mix is responsible for explaining how a business develops a product design and package?

- A. Distribution
- B. Marketing communication
- C. Technology for marketing
- D. Product Policy

1.1.3 Which of the following is an example of a technological factor in the macro environment?

- A. Changes in production methods
- B. inflation rate
- C. government policies
- D. recent legislation

Economics For Business November 2003 Exam Questions And Answers

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