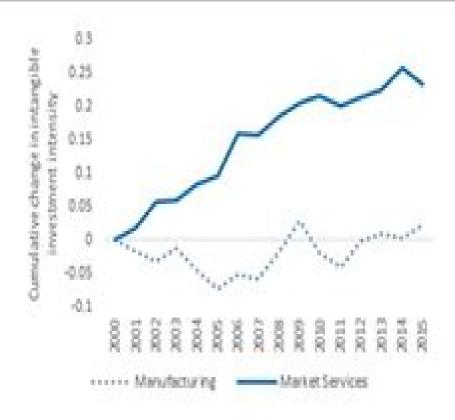


# Evolution of intangible investment intensity



Note: The graph plots the evolution of intangible investment intensity (defined as intangible investment divided by gross output) for manufacturing and market services, normalized to the base year 2000. The time period is 2000-15. Countries included are AUT, BEL, DEU, DNK, FIN, FRA, IRL, ITA, NLD, PRT.

Source: Authors' estimations based on MultiProd database (November 2019) and INTAN-Invest database.

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**Padhraic Smyth** 



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