

# **Economic Thought and Policy in Less Developed Europe**

The nineteenth century

**Edited by  
Michalis Psalidopoulos and  
Maria Eugénia Mata**



London and New York

# Economic Thought And Policy In Less Developed Europe 19th Century

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## **Economic Thought And Policy In Less Developed Europe 19th Century:**

**Economic Thought and Policy in Less Developed Europe** Maria Eugenia Mata, Michalis Psalidopoulos, 2001-12-06

The essays in this volume explore and discuss the process of dissemination of economic ideas among Europe's less developed countries and regions as well as the interaction between economic thought and economic policy in different times and places during the nineteenth century. The comparative approach adopted sheds new light on the course of economic development in Europe's less developed countries in the nineteenth century and the role played by political economy. Amongst a host of others the topics covered include economic policy in Denmark, monetary and trade policy in Norway, the influence of the German Historical School in Finland, land reform and the abolition of serfdom in Russia and in Poland. With contributions that disclose important insights into national traditions in economic thought and policy and the diffusion of ideas in Europe, this work will be essential reading for all scholars of the history of economic thought.

*Economic Theory and Economic Thought* John Vint, J. Stanley Metcalfe, Heinz D. Kurz, Neri Salvadori, Paul Samuelson, 2010-01-21. Ian Steedman is recognised internationally as one of the leading economic theorists of his time and has made major contributions to the development of economic theory and economic thought as substantiated by his work on Marx, Sraffa, Marshall, Jevons and Wicksteed. His contributions to economic theory include his work on time, international trade, capital theory and growth and distribution. This collection reflects the wide ranging interests of Ian Steedman and is a tribute to his outstanding contributions. This edited collection brings together twenty-two new essays by distinguished economists from around the world. The papers cover a wide range of topics including international trade, an area in which Steedman has made significant contributions. Sraffa, the history of economic thought and theoretical papers including Faustian Agents and market failure in waste production. The essays in this book will be an invaluable source for economists interested in economic theory or in the evolution of economic thought. It will also be of interest to postgraduate and research students in economic theory and the history of economic thought. John Vint is Professor of Economics at Manchester Metropolitan University, UK. J. Stanley Metcalfe is Professor of Economics at the University of Manchester, UK. Heinz D. Kurz is Professor of Economics at the University of Graz, Austria. Neri Salvadori is Professor of Economics at the University of Pisa, Italy. Paul Samuelson is Professor of Economics at the Massachusetts Institute of Technology, USA.

*Macroeconomics and the History of Economic Thought* H.M. Krämer, Heinz Kurz, H.-M. Trautwein, 2012-03-29. The essays in this Festschrift have been chosen to honour Harald Hagemann and his scientific work. They reflect his main contributions to economic research and his major fields of interest. The essays in the first part deal with various aspects within the history of economic thought. The second part is about the current state of macroeconomics. The essays in the third part of the book cover topics on economic growth and structural dynamics.

**Austrian and German Economic Thought** Kiichiro Yagi, 2013-03-01. This book intends to renovate the view of social sciences in the German speaking world. It explores the intellectual tension in the social science in Austria and Germany in the

late nineteenth and early twentieth centuries It deals with how the emergence of the new school Austrian School changed the focus of social science in the German speaking world and how it prepared the introduction of an evolutionary perspective in economics politics and sociology Based on mostly hitherto unknown primary evidence this development is lively described in a series of encounters and decisions by each social scientists *A History of Economic Theory* Aiko Ikeo, Heinz D.

Kurz, 2009-05-07 Few economists have been as prolific and wide ranging as Takashi Negishi Part of the Hicksian generation of Neo Walrasian general equilibrium theorists Negishi rose to prominence during the early 1960s with his work on the Neo Walrasian system Negishi's signature has been his attempt to extend the multi market Neo Walrasian system in several directions to incorporate concerns such as imperfect competition stability money trade and unemployment and as a consequence helping to discover and delineate the limits of conventional theory This collection in honour of Takashi Negishi analyses his contributions to the history of economic theory Economists paying tribute within this volume include Neri Salvadori Laurence Moss and Joaquim Silvestre *A History of Modern Greek Economic Thought* Michalis

Psalidopoulos, 2024-04-16 Tracing the evolution of economic ideas in the context of the economic history and economic policy issues in Greece this book examines the history of modern Greek economic thought from the War of Independence from Ottoman rule in 1821 until the present The book explores how native religious oriented economic thought was secularized and merged with different economic discourses during successive historical periods It traces how the dissemination of French and German economic thought in the 19th century was followed by British and US influences in the 20th century The institutionalization of economics as a discipline in the 1920s and its internationalization after 1971 with their effects on the emergence of modern mainstream and heterodox thought are also discussed Finally reference is made to contemporary Greek economic thought in the frame of European Union economic thinking This book will be of interest to readers in the history of economic thought economic history intellectual history Greek history and modern European history more broadly

Interpreting Classical Economics Heinz Kurz, Neri Salvadori, 2007-07-12 First Published in 2007 This book is the third volume of previously published essays from Heinz D Kurz and Neri Salvadori following *Understanding Classical Economics* 1998 and *Classical Economics and Modern Theory* 2003 both published by Routledge This new collection can be read in isolation but perhaps more fruitfully in conjunction with the previous texts providing modern interpretations of the classical economists and comparing their analyses with that of contemporary mainstream economics The essays in the new volume are split between three parts the first section dealing with classical economics and modern theory focusing specifically on the differences in the analytical structure and content of the theory of value and distribution of Ricardo on the one hand and Say and Walras on the other The second part is devoted to Piero Sraffa's contribution drawing from his hitherto unpublished papers The final part assesses linear theory of production concentrating on comparative studies of the contributions of von Neumann Arrow Debreu Georgescu Roegen and Sraffa This new volume will be of interest to economic theorists and

methodologists in Europe Asia and America and particularly academics and researchers engaged with theories of production value distribution economic growth and the history of economic thought

**Evaluating Adam Smith** William Henderson, 2006-10-16 Adam Smith is well recognized as the forefather of modern economics but his success can be attributed not only to what he wrote but also to his use of language In this exciting new book Willie Henderson shows how Smith engaged creatively in writing about the economy and analyzes the extent to which he tried to ensure that the reader is drawn into the text and informed by it Demonstrating analysis methods that are helpful to new researchers on Smith s works Evaluating Adam Smith sets his work in the cultural context of the eighteenth century and explores the lexical and conceptual inter relations between Smith and the sources he consulted Issues explored include Smith s use of irony and his work in the context of wealth virtue and happiness as presented in the Moral Sentiments and the Wealth of Nations Henderson s informative study employs the literary techniques of close reading and close textual analysis and applies them to sustained passages of Smith s writing

**Thomas Tooke and the Monetary Thought of Classical Economics** Matthew Smith, 2011-03-07 The purpose of this book is to provide a comprehensive account and reconsideration of the contribution to political economy of Thomas Tooke 1774 1858 classical economist and influential monetary theorist Its chief purpose is to examine Tooke s contributions to political economy with the aim of bringing to light its unified nature and its important legacy to contemporary economics In doing so the book aims to throw new light on monetary analysis within the framework of classical economics There remains no comprehensive account of Tooke s contributions that is concerned with showing his lasting and ongoing influence on the development of monetary thought The book provides an interpretation and analytical study of Tooke s political economy from the standpoint of the classical tradition This enables a demonstration of how his constructive contribution throws a new light on monetary thought in this tradition

**Jean-Baptiste Say and the Classical Canon in Economics** Samuel Hollander, 2005-01-14 This book explores the perceived paradigmatic conflict within British classical economics between the so called Ricardo School and the contemporary French Economics of Jean Baptiste Say Samuel Hollander provides the reader with extensive evidence utilizing all editions of Say s main texts and his lesser known writings in order to demonstrate his adherence to much of Ricardian theory This intriguing book focuses on selected doctorinal issues and surrounding debates and will interest all serious historians of economic thought finding a place on the bookshelves of many economists across the world

**Political Economy of Development in Turkey** Emre Özçelik, Yonca Özdemir, 2022-03-10 Adopting a political economy perspective this book is an original collection of research chapters that focus on Turkey s economic development experience from the nineteenth century to the present It provides a systematic and chronological examination of Turkey s major historical dynamics in the economic and socio political spheres The chapters are organized according to the consecutive phases of Turkey s political economic development Each chapter not only reflects on the country specific aspects of those development phases but also clarifies the dependence of domestic policy orientations on

the dynamics of the world economy As such the book provides a historically conscious political economic account of Turkey s dependent development experience The book serves as a quality reference on the political economy of modern Turkey bringing together fourteen prominent experts as contributing authors who have devoted their intellectual lives to the understanding and explanation of political economic dynamics in both Turkey and the world All contributors write on a historical period of the Turkish economy in which they are most specialized This aspect of the book is a momentous advantage in the field of Turkey s political economy enabling the highest degree of academic expertise to concentrate in each chapter

**History and Political Economy** Peter D. Groenewegen,2004 This book brings together a collection of essays in honour of Peter Groenewegen one of the most distinguished historians of economic thought His work on a wide range of economic theorists approaches a level of near insuperability

**Ethical Codes and Income Distribution** Guglielmo Forges Davanzati,2006-04-18 In contemporary non mainstream economic debate it is widely thought that the functioning of a market economy needs a set of rules i e institutions which bind agents in their behaviour allowing efficient outcomes This idea is contrary to the General Equilibrium Model GEM where markets are pictured as working in an institutional vacuum and where social and historical variables play no role However in more recent times a large group of economists have begun to insert social and moral variables into standard models based on the rational choice paradigm following the increasing interest on the part of firms in the possible positive effects of adopting ethical codes In this key new text Guglielmo Davanzati studies this burgeoning view that ethics and economics can be compatible Does morality affect income distribution And if so what are the effects of the widespread adoption of ethical codes on the functioning of the labour market Central to Davanzati s efforts is the thesis that the roots of these new developments can be traced back to the pioneering work of Thorstein Veblen and John Bates Clark Utilizing their contrasting works Davanzati s text illuminates the propagation of ethical codes within the two opposing frameworks i e the neoclassical and the institutional Davanzati s important book will be an invaluable reference for readers interested in history of economic thought economics and moral philosophy

**William Stanley Jevons and the Cutting Edge of Economics** Bert Mosselmans,2013-03-07 The impressive young scholar Bert Mosselmans analyzing the theory and policy of Jevons a major figure in the field of the history of economics has put together a volume with broad international appeal particularly in Europe North America and Japan that offers a synthetic approach to Jevons economic theory applied economics and economic policy Adopting a relativist approach to his subject Mosselmans focuses on all aspects of Jevons theory tying the different strands together where appropriate and discriminating where necessary Examining the relation between theory and practise he situates Jevons within the history of economic thought and in relation to his logic ethics religion and aesthetics Ideal for scholars working in the fields of philosophy and history as well as economics this ambitious and insightful work offers a comprehensive analysis of one of the founding fathers of modern economic thought whose work marked a new chapter in its history bridging the gap between classical and neo classical

economics     Economics, Economists and Expectations William Darity, Robert Leeson, Warren Young, 2004-03-04 The concept of rational expectations has played a hugely important role in economics over the years Dealing with the origins and development of modern approaches to expectations in micro and macroeconomics this book makes use of primary sources and previously unpublished material from such figures as Hicks Hawtrey and Hart The accounts of the     *The Evolution of Economic Theory* Volker Caspari, 2013-03-01 Bertram Schefold is recognized internationally as an outstanding economist He has made major contributions to the development of economic theory and particularly to economic thought His contributions to economic theory include his work on Sraffian economics and its implications for the theory of value and distribution capital theory growth and technical progress This book consists of ten papers by distinguished economists from Europe the United States and Japan The papers cover a range of topics chosen according to Bertram Schefold's main fields of research from Wicksell's principle of just taxation to Sraffa and the Universal Basic Income to Marx's Theory of Value Covering Schefold's main areas of academic interest this is an important and comprehensive volume which is a fitting tribute to one of the foremost economic thinkers of our age     *Classical Political Economy and Modern Theory* Neri Salvadori, Christian Gehrke, Ian Steedman, Richard Sturn, 2013-06-17 Heinz Kurz is recognised internationally as a leading economic theorist and a foremost historian of economic thought This book pays tribute to his outstanding contributions by bringing together a unique collection of new essays by distinguished economists from around the world Classical Political Economy and Modern Theory comprises twenty essays grouped thematically into five sections Part I examines political economy and its critique Part II looks at entrepreneurship evolution and income distribution Part III discusses Cambridge Keynes and macroeconomics Part IV explores crisis and cycles whilst Part V is dedicated to personal reminiscences The essays in this book will be an invaluable source of inspiration for economists interested in economic theory and in the evolution of economic thought They will also be of interest to postgraduate and research students specialising in economic theory and in the history of economic thought     *The Theory of Value and Distribution in Economics* Pierangelo Garegnani, Paul Samuelson, 2012-08-21 This new volume explores two alternative economic theories the classical theory and the marginalist or neoclassical theory through a discussion between two eminent economists Pierangelo Garegnani and Paul Samuelson The key themes of the volume are the difference in approaches to the explanation of the distribution of income and relative prices and therefore different approaches to all other economic problems in particular capital accumulation and economic growth The book discusses whether there is a classical approach to the theory of value and distribution at the core of economic theory that is fundamentally different from the later marginalist or neoclassical theory In the volume the late Pierangelo Garegnani argues for the validity of Piero Sraffa's position on this issue whilst the late noble laureate Paul Samuelson vehemently contests it At a time of economic crisis the future of the discipline is far from certain and so it is extremely important to bring these debates back into the light by reproducing them together for the first time A comprehensive

introduction by Heinz Kurz sets the debate in this context and provides crucial background to the arguments      **The Tradition of Free Trade** Lars Magnusson, 2004-07-15 An investigation of the invention of Free Trade vs Protectionism debate in the nineteenth century and a look at the later interpretations of the ideas of Smith and Ricardo and the classical economists by writers in Britain Sweden and America      *Norwegian Catch-Up* Jonathon W. Moses, 2017-07-05 Norwegian Catch Up looks at the early Norwegian economic trajectory in the light of its external commitments and opportunities Detailing Norway's economic performance relative to other countries at a time characterized by globalization it has a particular focus on the role of international trade investment and migration The book examines how a small open state adapted successfully to the demands of and opportunities provided by a global market place Not only did Norway manage an impressive economic record but it developed concomitantly a strong and articulate labor movement and resilient democratic institutions In short the Norwegian example provides hope for development in a context of globalization This text provides the student with a pioneering new vantage point for understanding the nature and scope of today's globalization and its effect on economic and political development It also provides a historical reflection on the liberal antecedent of modern social democracy



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