

2024 Annual News Conference Economic Outlook



Economic Projections



3.1%

3.1%

2024

2023

Name of Street, drop today your print, the

Regional Outlook 2024

Projected average growth rate for the 19 BMCs in 2024



*Excluding Supera Fix 1696 is from troducide of J.3%.

Recommended priorities

- Adequate, simular resilent social and economic infrastructure
- Inproving the institutional frameworks within which businesses operate, expecially through distraction.
- Advance of arthrist instruments.
- Despering the human resource base and network stollar page.
- Developing a rox of newspaths sources of energy-obserphening energy security
- Pendung between to miss-regional trade through moderated part systems, investment in attractive and digitalization of processes.



titrics' post-pandernic accounts; recovery continued in 2003, et a incoheste pace.

Community expecting BMCs contributed automatically to regional economic proefs.

Commodity Exporters

13.8% Growth

a decemention from \$7.5% in 2022



sactors.

35.2% Growth &

Trinided and Tobago: expanded at a more measured rate of 2.7% driven by non-energy

Suriname's economy expanded by 2.5%



Anguilla:
9.6%

Antigua and Barbuda:



St. Vincent and the Grenadines:

5.8%



Service-exporting BMCs growing at an average of 2,4%



Data from Jan - Sept 2023 showed that total tourist arrivals reached 99% of pre-COVID levels."



Labour market conditions continued to strengthen



Gender gaze penalst with unemployment among somen generally higher relative to man.



2003, inflation, and associated risks to food and energy security, a major concern.



High freight and logistics costs contributed to successive price increases.

Average regional primary surplus

0.5% of GDP in 2022





MiCs are projected in 2001 to continue of property between, believed by continued accrossic growth.

The Region's average debt4s-GOP ratio continued to trend downward, after spiking in 2020

Debt-to-GOP fell 4.3 percentage points to 11.3% in 2023.

In 3 BMCs (etcl ratios remains elevated above the 60% of GDP treed-old.

Economic And Human Development In The Caribbean Basin

RD Boyd

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