

# JOAN ROBINSON ECONOMIC HERESIES

SOME OLD-FASHIONED  
QUESTIONS IN ECONOMIC THEORY

# Economic Heresies Some Old Fashioned Questions In Economic Theory

**Daniel F McAuley**



## **Economic Heresies Some Old Fashioned Questions In Economic Theory:**

*Economic heresies* Joan Robinson,1972      **Economic Heresies** Joan Robinson,1971-05-20      *Economic philosophy* Joan Robinson,2002      **Some Cambridge Controversies in the Theory of Capital** G. C. Harcourt,1972-05-25 Capital theory traditionally spans two major compartments of economic theory the theory of production of both individual products and the total product and the theory of the distribution of the aggregate product between the different classes of capitalist society It has always been controversial partly because the subject matter is difficult and partly because rival ideologies and value systems impinge directly on the subject matter In the present book the various topics associated with the exchanges between the neo Keynesians and the neo neoclassicals are discussed and evaluated The topics include the measurement of capital the revival of interest in Irving Fisher s rate of return on investment the double switching debate Sraffa s prelude to a critique of neoclassical theory and the new theories of the rate of profits in capitalist society      **Economic Theory** M.A. van Meerhaeghe,2013-03-09 The content of this book formed part of an introduction to economics Weidenfeld and Nicolson published an english translation in 1971 *Economics A critical approach* Since several colleagues thought that the critical comments on various theories might discourage students I divided this introduction into two parts Were as the first part deals with economic theory as such the present publication contains the subject matter of the second part namely the former appraisal sections The first edition benefited from comment by Professor P Hennipman who although I took his comment into consideration as far as possible did not always share my views The appendix to the first edition *Economic Doctrines* has been omitted I have used brief portions of it in a new chapter *Economic doctrines and economic policy* I have added a chapter entitled *Economic theory and economic policy* and brought up to date the other chapters This book has no intention of instructing fellow economists It is intended as a complement to an introductory course on economics which for the most part does not deal systematically with or is even totally lacking in critical comments Many economists consider any criticism of economic theory to be a form of lese majeste On the other hand a critical approach should not be the monopoly of left wing authors      **Joan Robinson** Prue Kerr,Geoffrey Colin Harcourt,2002      *Growth, Distribution, and Prices* Stephen A. Marglin,1984 What determines the rate of growth the distribution of income and the structure of relative prices under capitalism What in short makes capitalist economies tick This watershed treatise analyzes the answers to these questions provided by three major theoretical traditions neoclassical neo Marxian and neo Keynesian Until now the mutual criticism exchanged by partisans of the different traditions has focused disproportionately on the logical shortcomings of rival theories or on such questions as whether or not input output relationships can be described by a continuous substitution production function In this book these are at best secondary issues The real distinguishing features of the theories for Stephen Marglin are their characterization of labor markets and capital accumulation For clarity Marglin first sets out the essential features of each theory in the context of a common production model with a single good and a fixed coefficient technology He then

formalizes the different theories as alternative ways of closing the model. In subsequent chapters he examines the effects of relaxing key simplifying assumptions in particular the characterization of technology and the homogeneity of output and capital. And although his primary emphasis is theoretical he does not ignore the problem of empirically testing the theories. Finally he synthesizes the insights of the neo Marxian and neo Keynesian models into a single model that transcends the shortcomings of each taken separately. Marglin anticipates that partisans of the different traditions will agree on one point each will allow that the book reveals the shortcomings of the other theories but will insist that it fails utterly to reflect the power and majesty of one's own particular brand of truth. Growth, Distribution and Prices will be controversial but it will not be ignored.

*Classical Political Economy and Modern Theory* Neri Salvadori, Christian Gehrke, Ian Steedman, Richard Sturn, 2013-06-17 Heinz Kurz is recognised internationally as a leading economic theorist and a foremost historian of economic thought. This book pays tribute to his outstanding contributions by bringing together a unique collection of new essays by distinguished economists from around the world. *Classical Political Economy and Modern Theory* comprises twenty essays grouped thematically into five sections. Part I examines political economy and its critique. Part II looks at entrepreneurship, evolution and income distribution. Part III discusses Cambridge Keynes and macroeconomics. Part IV explores crisis and cycles whilst Part V is dedicated to personal reminiscences. The essays in this book will be an invaluable source of inspiration for economists interested in economic theory and in the evolution of economic thought. They will also be of interest to postgraduate and research students specialising in economic theory and in the history of economic thought.

**Economics for Everyone (3rd Edition)** Philip McShane, 2017-03-08 The present state of economics is a very fixed culture of one flow analysis symbolized in the culture by talk of GDP. Lonergan's breakthrough was to identify after a more than a decade of historical and theoretic work the historical reality and scientific identity of two flows. So very simply where Newton leaped from 2 to 1 Lonergan leaped from 1 to 2. The operable heuristic comes from a clear leap e.g. from viewing economic output as GDP to arrive at an empirically defined GDP and GDP where the single prime points to consumer goods and the double prime points to producer goods. The leap seems simple but it requires very precise thinking about the relations between the two economic flows, a relation that when not understood and controlled gives rise to the booms and slumps named and studied by Kondratieff, Juglar, Kitchin, Schumpeter and later authors. Why should a reader buy this book? It offers a long term optimistic view of how transformations of the current mess in pseudo economics, whether in the form of abusive textbooks and well intentioned abusive teachers or in the form of the daily business news which has more to do with gambling than business, will lead to a just and shared greatness way beyond current proclamations about America being or becoming great. The Preface to the 3rd edition adds a key simple exercise that can get the reader right into the ball park of the new economics. The first two chapters should bring a serious reader to the startling conviction that we have been trapped in an alchemy of money for centuries.

Theory of Categorical Conversion Kofi Kissi Dompere, 2017-02-16 The Theory of

Categorical Conversion is advanced by Professor Kofi Kissi Dompere as mathematical philosophical and game theoretic foundations to solve the problem of socio natural transformation as governed by some internal process in relation to Marx Schumpeter and Nkrumah Dompere s methodology is based on the Africentric principles of opposites made up of actual potential polarity negative positive duality with relational continuum and unity under cost benefit rationality and Asantrofi Anoma principle supported by fuzzy paradigm of thought Socio natural transformations are seen in terms of game theories in a fuzzy stochastic space admitting of defective deceptive information structures in quality quantity space within the subjective objective duality The main premise of the monograph is that there exists a set of necessary and sufficient conditions for internal self transformation The necessary conditions are made up of categorial moments and categorial transfer functions forming the domain of control instrumentation in creating the sufficient conditions for categorial conversion processes Dompere presents an important methodological framework for the study and construction of the theories of socioeconomic development and political change as well as info dynamics connecting knowledge sciences innovation and engineering to the space of knowing under qualitative quantitative transformational dynamics with defective deceptive information structures in the games for power and dominance by duals and poles in conflicts The necessary conditions of socio natural transformation are internally derived based on the relational structure of matter energy information activities within the dynamics of qualitative dispositions of dualities of actual potential polarities The theory consists of category formation showing ontological epistemological categories and categorial dynamics shows elemental conversions of categorial varieties in a continuum The logical tools and the paradigm of thought for the theoretical development of Nkrumah s framework involve self excitement self correction and self control systems induced by internal contradictions The set of necessary conditions constitutes the natural necessity that constrains cognitive freedom in socio natural transformations Had this conceptual system been familiar to economists and social scientists the construct of the theories of socioeconomic development and transformations would have been increasingly successful **Privatisation**

**Performance in Major European Countries Since 1980** M. Tatahi, 2006-04-26 Major theoretical approaches stress the superiority of privately owned over state owned companies without addressing how corporate performance should best be measured This book investigates performance of both private and state owned applying factor analysis to compare the two states

**Joan Robinson** G. Harcourt, P. Kerr, 2009-08-28 Joan Robinson is widely considered to be amongst the greatest economists of the 20th Century This book provides a comprehensive study of her life and work examining her role in the making of The General Theory her critical interest in Marxian economics her contributions to Labour Party policy and her writings on development especially China *Regional Dynamics* Gordon L. Clark, Meric S. Gertler, John E. M.

Whiteman, 2017-09-05 Originally published in 1986 This book is concerned with how regional economies adapt and respond to changing circumstances and especially with the spatial system and processes of restructuring Throughout the book there

is a methodological commitment to adjustment theory a unique analytical framework for the study of the dynamics of advanced capitalist economies Instead of homogenising space in the manner of neoclassical economic theory the authors focus on adjustment processes that produce and reproduce spatial differentiation The most important facets of regional economic structure are covered employment wages prices migration and capital investment in terms of their own dimensions and their connections with the larger theoretical framework Each part of the book develops one particular dimension of regional adjustment and each has an overview and summary Within each part there is a sequence of related studies focussing on the empirical aspects theoretical logic and distributive consequences of regional adjustment

*The Theory of Info-Dynamics: Rational Foundations of Information-Knowledge Dynamics* Kofi K. Dompere, 2017-12-06 This book focuses on the development of a theory of info dynamics to support the theory of info statics in the general theory of information It establishes the rational foundations of information dynamics and how these foundations relate to the general socio natural dynamics from the primary to the derived categories in the universal existence and from the potential to the actual in the ontological space It also shows how these foundations relate to the general socio natural dynamics from the potential to the possible to give rise to the possibility space with possibilistic thinking from the possible to the probable to give rise to possibility space with probabilistic thinking and from the probable to the actual to give rise to the space of knowledge with paradigms of thought in the epistemological space The theory is developed to explain the general dynamics through various transformations in quality quantity space in relation to the nature of information flows at each variety transformation The theory explains the past present future connectivity of the evolving information structure in a manner that illuminates the transformation problem and its solution in the never ending information production within matter energy space under socio natural technologies to connect the theory of info statics which in turn presents explanations to the transformation problem and its solution The theoretical framework is developed with analytical tools based on the principle of opposites systems of actual potential polarities negative positive dualities under different time structures with the use of category theory fuzzy paradigm of thought and game theory in the fuzzy stochastic cost benefit space The rational foundations are enhanced with categorial analytics The value of the theory of info dynamics is demonstrated in the explanatory and prescriptive structures of the transformations of varieties and categorial varieties at each point of time and over time from parent offspring sequences It constitutes a general explanation of dynamics of information knowledge production through info processes and info processors induced by a socio natural infinite set of technologies in the construction destruction space

The New Economic Criticism Martha Woodmansee, Mark Osteen, 2005-10-09 This is a pathbreaking work which develops a new form of economic analysis This collection brings together 27 essays by influential literary and cultural historians as well as representatives of the vanguard of postmodernist economics

Marx, Veblen, and the Foundations of Heterodox Economics Tae-Hee Jo, Frederic Lee, 2015-07-30 John F Henry is an eminent economist who has made important contributions to

heterodox economics drawing on Adam Smith Karl Marx Thorstein Veblen and John Maynard Keynes His historical approach offers radical insights into the evolution of ideas ideologies and theories giving rise to and or induced by the changes in capitalist society Essays collected in this festschrift not only evaluate John Henry s contributions in connection to Marx s and Veblen s theories but also apply them to the socio economic issues in the 21st century In Part I leading heterodox economists in the traditions of Marxism Post Keynesianism and Institutionalism critically examine Marx s and Veblen s theoretical frameworks and their connections to each other that have become the foundations of heterodox economics Chapters in Part II showcase alternative theoretical explanations inspired by Marx Veblen and Henry Topics in this Part include financial crisis financialization capital accumulation economics teaching and the historical relationship between money and class society Part III is devoted to John Henry s heterodox economics encapsulated in his farewell lecture interview and bibliography Essays in this book individually and collectively make an important point that the history of economic thought or historical analysis of economic theory and policy is an integral part of developing heterodox economics as an alternative theoretical framework Anyone who is troubled by the recurring failure of capitalism as well as mainstream economics will find this book well worth reading

*Real Wages and Employment* Andres Drobny,1988-10-06 With both Monetarist and Keynesian economic theory so closely bound up with employment levels and inflation the contrast between the two models is here given thorough examination in light of real post war data Following the development of Monetarism as a reaction against Keynesian analysis Drobny focuses on the importance of relative pricing wit

Economics as an Art of Thought Peter Earl,S FROWEN,2013-04-15 This volume unites scholars from all over the world and with very different theoretical perspectives Their chapters probe into typical Shacklean themes of time and money uncertainty and expectation and into the roots of G L S Shackle s philosophical and methodological stance

The Social Science Imperialists G. C. Harcourt,2013-11-05 The essays in this volume present a comprehensive view of modern economics They range from technical papers on a specific issue such as that devoted to a critique of Kaldor s model of income distribution through evaluation of a wide ranging literature with special emphasis on the Cambridge controversies in the theory of capital Intellectual portraits of Eric Russell Joan Robinson and Lorie Tarshis are also included The concluding essay *The Social Science Imperialists* gives an overview of the issues and trends that have dominated economics in recent years

*The Development of Economics in Japan* Toichiro Asada,2014-04-11 This book covers the development of economics in Japan from the inter war period to the 2000s focusing on the international theoretical contributions of Japanese economists The first focal point is the international contributions of Japanese economists before and after World War II The second focal point is the controversies concerning macroeconomic policies in Japan in the period of the Great Depressions in the 1930s and the period of Japanese Great Stagnation in the 1990s and the early 2000s In short economics in Japan is considered from both a theoretical and a policy oriented point of view The intimate relationship between economic theory thought and policy is also fully examined as well as the development

of both academic and non academic practical Japanese economics and the influence of Marx Walras Keynes Fisher and Cassell



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