

Global economic prospects

56%

expect the **global economy**
to **weaken** in the coming year

Chief economists expect the following conditions to
loosen in advanced economies this year:

77%

Labour market
conditions

70%

Financial
conditions



Economic Trends No597 August 2003

SB Merriam



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United Kingdom Balance of Payments Great Britain. Central Statistical Office,2011 **Tax Notes International** ,2007
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largely reflect circumstances that would not apply in the United States *After the Great Recession* Barry Z. Cynamon, Steven Fazzari, Mark Setterfield, 2013 A collection of essays about the US Great Recession of 2007 to 2009 and the subsequent stagnation from prominent scholars Competition Law in times of Economic Crisis : in Need of Adjustment ? Jacques Derenne, Massimo Merola, José Rivas, 2013-12-02 Throughout this unprecedented crisis which is hitting all major economies in the EU the escalation of the Eurozone recession increasingly undermines public confidence in the ability of competitive markets to deliver positive outcomes A debate on the most appropriate way to enforce competition rules in light of the crisis is definitely useful A relaxed stance to competition during difficult periods may be tempting and indeed this has often been the approach used in the past However the enforcement of competition rules is no less important during times of crisis than during normal periods It has also been argued that when public resources are stretched to the limit and businesses are struggling to survive competition authorities should seek to focus their limited resources on those anticompetitive practices which are most detrimental to consumer welfare such as cartels Indeed if over enforcement is perhaps undesirable when the economy is functioning well it will inevitably become more problematic during an economic downturn In addition business managers may be increasingly tempted to resort to anticompetitive practices when faced with economic hardship This book will appeal to judges and lawyers in competition law European law business corporate law and insolvency law the study of European competition law European institutions national competition authorities and companies

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