

# THE ECONOMY OF MODERN ISRAEL

Malaise  
and  
Promise

Assaf Razin  
and  
Efraim Sadka

# Economy Of Modern Israel Malaise And Promise

**Julia Schneider**



## **Economy Of Modern Israel Malaise And Promise:**

**The Economy of Modern Israel** Assaf Razin, Efraim Sadka, 1993-11-15 In this up to date study of the Israeli economy Assaf Razin and Efraim Sadka cover the entire economic history of the state focusing on links between Israel's economic growth its integration into world markets its tax and welfare systems and the political conflicts in the Middle East The authors present the first detailed economic analysis of the Palestinian uprising showing how the unrest has led to a fall in Arab employment in Israel and serious economic loss to the occupied territories with some loss to Israel They also examine how the uprising has affected Israel's financial standing internationally and the inflow of foreign aid Razin and Sadka see promise for Israel's economy in the waves of immigration from the former Soviet Union despite the current difficulties in absorbing the immigrants in the coexistence of a flourishing and highly competitive private sector with a relatively large public sector which is undergoing privatization and in a tax structure that encourages long term saving and business growth By examining the interplay between the exchange rate interest rates and monetary and anti inflation policies the authors investigate the possibilities for renewed growth and conclude that the future of Israel's economy crucially depends on serious efforts to secure peace in the Middle East

**The New Israel** Gershon Shafir, 2018-02-13 The New Israel Peacemaking and Liberalization argues that the ongoing Israeli Palestinian peace process will be expedited by increased economic liberalization Israel has undergone dramatic economic change in the 1990s shifting from a strongly protectionist state centered economy to a more international neoliberal one The book maintains that these fundamental changes have in turn transformed Israeli society as a whole resulting in a significant moderation of attitudes toward the Palestinian people and Palestinian nationalism The New Israel contains contributions from both established Israeli sociologists and promising young scholars The New Israel Peacemaking and Liberalization is an insightful commentary on one of the most crucial international issues of our time

**The Bank of Israel** Haim Barkai, Nissan Liviatan, 2007-01-18 These two volumes were written on the occasion of the fiftieth anniversary of the founding of the Bank of Israel They recount the monetary history of Israel from 1948 when the country was established and before to the present day Volume I retells Israel's monetary history analyzes the background of the developments mentioned above and describes the difficulties in regaining monetary control in recent years This volume also provides an analytical framework to help understand the monetary developments in the inflationary era and in the disinflation process

*Immigration and Labor Market Mobility in Israel, 1990-2009* Sarit Cohen-Goldner, Zvi Eckstein, Yoram Weiss, 2012 A study of the labor market integration of highly skilled Soviet immigrants to Israel that formulates dynamic models of job search and human capital investment After the collapse of the Soviet Union in 1989 Soviet Jews emigrated in large numbers to Israel Over the next ten years Israel absorbed approximately 900 000 immigrants from the former Soviet Union an influx that equaled about twenty percent of the Israeli population Most of these new immigrants of working age were college educated and highly skilled Once in Israel they were eligible for a generous package of benefits

including housing subsidies Hebrew language training and vocational education This episode provides a natural experiment for testing the consequences of a large immigration inflow of skilled workers This book provides a detailed analysis of the gradual process of occupational upgrading of immigrants and the associated rise in their wages Based on their analysis the authors conclude that even a very large and unanticipated wave of immigration can be integrated within the local labor market without any significant long term adverse economic effect on natives The small effect on wages and employment of natives is explained by the capital inflows into Israel and the gradual entry of immigrants into high skill jobs as they invest in local human capital An important contribution of the book to the immigration literature is the formulation and estimation of stochastic dynamic models that combine job search with investment in human capital and the analysis of alternative government policies within this framework

*The Middle East* Barry Rubin, 2015-03-17 The Middle East is an area of great importance globally yet misperceptions abound Events have made it a region of special interest to the West and so the search for understanding gains momentum This publication is intended to clarify the region's complex history and issues In developing this project the contributors set out to explore seven significant themes that are usually not found in other sources While many books focus on political history and conflicts this two volume work deals specifically with culture religion women economics governance and media as well as the role that the region's modern history has played in shaping its society and worldview

*Historical Dictionary of Israel* Bernard Reich, David H. Goldberg, 2016-08-30 Since its creation the State of Israel has been a magnet for attention A country beset by conflict in its region and faced with the need to integrate mainly Jewish immigrants of disparate backgrounds into a modern and advanced democratic state and society Israel has preoccupied observers scholars and journalists since its independence in May 1948 Although a Jewish state Israel is also a democratic state that guarantees the rights of all of its citizens including its large Arab and Moslem minority in law and in practice Israel and its modern history and politics have been the subject of substantial and often highly partisan literature being hotly and vigorously debated both at home and abroad This third edition of Historical Dictionary of Israel contains a chronology an introduction appendixes and an extensive bibliography The dictionary section has over 1100 cross referenced entries on significant persons places events government institutions political parties and battles as well as entries on Israel's economy society and culture This book is an excellent access point for students researchers and anyone wanting to know more about the various diplomatic and political personalities institutions organizations events concepts and documents that together define the political life of the Jewish state of Israel

*Israel* David Levi-Faur, Gabriel Sheffer, David Vogel, 2014-02-04 These essays examine changes in Israel's political social and economic institutions and describe how Israeli culture and institutions are resisting convergence They are in four categories political institutions and organizations political economy ethnicity and religion and public policy

**Expectations** Arie Arnon, Warren Young, Karine van der Beek, 2020-03-20 This book provides a unique historical perspective on expectations in economic theory and applications of

expectations models in economic history Based on papers presented at the 2017 Thomas Guggenheim Conference it brings together the work of economists historians of economics and economic historians on issues and events concerning expectations in economics and economic history The contributions address i the history of expectations models ii growth expectations and political economy iii controversies regarding expectations methods and models iv expectations in theory and reality and v expectations in economic history The book opens with a lecture by Thomas Guggenheim Prize winner Duncan Foley on the evolution of expectations in modern economic thought The remaining content is divided into two parts the first of which focuses on the utilization of expectations in the ancient and meso periods of high theory i e from Smithian to Keynesian approaches The papers cover topics such as modern applications of expectations in both Tobinesque Phillips and Harrodian Solowian contexts and the debate between Friedmanite and Keynesian approaches to expectation formation In turn the last part presents essays on the role of economic expectations in connection with historical events and contexts ranging from the early 20th century to World War II and on the application of expectations theory to hyperinflation and stabilization taking Israel as a case study

**Economic Development in the Middle East** Rodney Wilson,2013 By examining economic development in the Middle East in the aftermath of the Arab Spring this textbook introduces undergraduate and postgraduate students to the most pressing and topical economic issues in the contemporary Middle East With comprehensive coverage of the entire region the author examines the economic prospects for the Gulf and charts the growth of economic power in the region Organised thematically a full range of topics are discussed including the role of banks and capital markets in the region s development the impact of demographic changes such as the dramatic decline in birth rates and the implications for future employment the development of economic advances in oil and gas production the effects of the region s economic development on international and inter regional trade Through discussing the region s problems of the past as well as the present and future challenges this book provides students with a compact and manageable review of the state of economic development in the Middle East

Land Expropriation in Israel Yifat Holzman-Gazit,2016-04-22 Historically Israel s Supreme Court has failed to limit the state s powers of expropriation and to protect private property This book argues that the Court s land expropriation jurisprudence can only be understood against the political cultural and institutional context in which it was shaped Security and economic pressures the precarious status of the Court in the early years the pervading ethos of collectivism the cultural symbolism of public land ownership and the perceived strategic and demographic risks posed by the Israeli Arab population all contributed to the creation of a harsh and arguably undemocratic land expropriation legal philosophy This philosophy the book argues was applied by the Supreme Court to Arabs and Jews alike from the creation of the state in 1948 and until the 1980s The book concludes with an analysis of the constitutional change of 1992 and its impact on the legal treatment of property rights under Israeli law

**A History of Middle East Economies in the Twentieth Century** Roger Owen,Şevket Pamuk,1998 This text offers an examination of

the economic history of the principal Arab countries Turkey and Israel since 1918 Using the state as its major economic analysis it charts the growth of national income and issues of welfare and distribution over two periods 1918 1945 and 1945 1990 Important trends are explored including the patterns of colonial economic management import substitution the impact of the 1970s oil boom and the current process of liberalization and structural adjustment

**Work and Organizations in Israel** Itzhak Harpaz, 2017-09-04 Since the State of Israel was established its labor force has grown rapidly and has become increasingly diverse in terms of its demographic cultural ethnic and socioeconomic characteristics Israeli work values have shifted towards greater individualism materialism careerism and preference for white collar and knowledge based occupations is evident A major structural change is underway as indicated by the decline of agriculture as a component in the Israeli economy and the growth of the industrial sector mostly towards high technology and innovative enterprises This volume sheds light on trends and developments that have been taking place in the realm of work in Israel in recent years It contains a unique selection of articles presenting empirical evidence of the major features and important changes characterizing work organizations and the regime of work in Israeli society labor relations work values power and management in organizations work in the Kibbutz inter organizational relations women and work migrants and minorities in the Israeli labor force Studies show that another two major trends characterize the contemporary economy and the labor market the trend toward privatization and globalization the results of which are a continuous decrease of job security and an increasing level of unemployed Israeli men and women that are replaced by the low cost labor of foreign workers emigrating from third world countries This timely volume is valuable for its contribution to illuminating the recent changes taking place in the realm of work in Israel and will be of interest to sociologists social scientists and students of Judaica From Defense to Development? Sean M. DiGiovanna, Ann Markusen, 2003-09-11 This book tracks the progress of 12 countries on five continents in moving resources from defense to civilian activity in the 1990s Based on intensive research it addresses each country with an impressive standard of scholarship The Politics of Innovation Mark Zachary Taylor, 2016 Why are some countries better than others at science and technology Written in accessible language The Politics of Innovation provides readers from all backgrounds with a useful survey of the innovation debate It presents extensive evidence to show that national institutions and policies do not determine innovation rates but politics do **The Legal Tender of Gender** Shelley A. M. Gavigan, Dorothy E Chunn, 2010-02-15 Extensive welfare law and policy reforms characterised the making and unmaking of Keynesian states in the twentieth century This collection highlights the gendered nature of these regulatory shifts and specifically the roles played by women as reformers welfare workers and welfare recipients in the development of welfare states historically The contributors are leading feminist socio legal scholars from a range of disciplines in Canada the United States and Israel Collectively their analyses of women law and poverty speak to long standing and ongoing feminist concerns the importance of historically informed research the relevance of women s agency and resistance to the experience

of inequality and injustice the specificity of the experience of poor women and poor mothers the implications of changes to social policy and the possibilities for social change Such analyses are particularly timely as the devastation of neo liberalism becomes increasingly obvious The current world crisis of capitalism is a defining moment for liberal states a global catastrophe that concomitantly creates a window of opportunity for critical scholars and activists to reframe debates about social welfare work and equality and to reinsert the discourse of social justice into the public consciousness and political agenda of liberal democracies

***Transitions in Domestic Consumption and Family Life in the Modern Middle East: Houses in Motion*** R. Shechter, 2003-11-28 The volume focuses on three countries Egypt Israel and Turkey earlier the Ottoman Empire in the period between the mid nineteenth and the early Twenty first centuries It studies the consumption of homes and domesticity as changing processes in space and time It further foregrounds research into the impact of economic political and socio cultural transformations on the private life of individuals Even more so the volume advances the discussion on the processes of restructuring of self identity and lifestyles via acts of consumption The volume focuses on the market where producers and consumers meet the state and the national movements with their respective ideologies and practices the role of advertisers but also the agency of individual and group choice In addition it discusses in different ways the close interrelations between the representation of home and domestic life for example in journals books and photography and the political economy of house consumption Thus this volume avoids the notion of linearity and progress in the transition to modern lifestyles in favour of more subtle accounts of the different venues in which people in the Middle East restructure their most immediate and intimate surroundings

**Fertility Policy in Israel** Jacqueline Portuguese, 1998-08-30 An examination with feminist perspective of Israel s fertility practices and policies surrounding abortion family planning in vitro fertilization and the welfare state This book exposes the complex web of issues actors and power relations that shape the Israeli political agenda At the same time it contributes to ongoing feminist debates concerning the politics of reproduction and the role of the state in contributing to the oppression of women Israel s commitment to Zionist ideals and policies its ambiguous relationship with Jewish Orthodoxy and the intersection of the two at the level of gender relations have played a great role in determining the shape scope and direction of many government policies This book explores the relationship between these three ideological and institutional forces in the context of development of fertility policy In the process it touches upon various points of interest including the state s treatment of the Palestinian Arab minority and its relationship with the wider Palestinian national movement the power relations and political agenda underlying policy making in Israel the development of Israeli social and political identity and the use of gender to explain both the status of Israeli women and the overall unfolding of politics and policy making

**Supply-Side Economics in an Integrated World Economy** Mr. Enrique G. Mendoza, Ms. Linda L. Tesa, 1993-11-01 The macroeconomic effects of changes in tax and expenditure policies are examined in the context of the competitive equilibrium of a two country two sector model of an integrated world economy

Governments finance purchases and net transfers of tradable and nontradable goods by imposing distortionary taxes on factor incomes and consumption. The model is parameterized and calibrated using data from large industrial economies including estimates of effective tax rates. Numerical simulations provide estimates of the welfare costs associated with existing distortionary taxes and of the potential gains linked to a more efficient use of these taxes. Welfare gains from tax reforms favoring indirect taxation are substantial. The effects of permanent changes in expenditures depend on their sectoral allocation across tradables and nontradables and on whether they are debtor tax financed. Trade in goods and assets is very sensitive to fiscal policy changes but aggregate consumption patterns and welfare implications are not. *Handbook of Asian States: Part 1* LIT Verlag, 2022-11-08. This handbook presents precise yet accessible up to date information about the geography, history, culture, politics, and economy of 49 Asian states ranging from Afghanistan, Bangladesh, and China to India, Russia, and Yemen. The targeted readership consists primarily of scholars, students, teachers, journalists, and other mediators of political education as well as anyone interested in politics. It is a basic work that contributes to comparative assessments of this hugely important and diverse region. Markus Porsche, Ludwig, Political Scientist and Jurist, is a Professor in the Department of Public Administration and in the Asia Pacific Regional Studies Ph.D. Program at the National Dong Hwa University, Taiwan. R. O. C. Ying-Yu Chen majored in International Business from her Ph.D. program; is an Associate Professor in the Bachelor Program of Management Science and Finance at the National Dong Hwa University, Taiwan. R. O. C.

**Handbook Near and Middle East States** Markus Porsche-Ludwig, Ying-Yu Chen, 2022. This handbook presents precise yet accessible up to date information about the geography, history, culture, politics, and economy of 26 Near and Middle East states ranging from Morocco to Pakistan, from Turkey to South Sudan. The targeted readership consists primarily of scholars, students, teachers, journalists, and other mediators of political education as well as anyone interested in politics. It is a basic work that contributes to comparative assessments of this hugely important and diverse region.



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