

**Federal Antitrust Policy  
During the  
Kennedy-Johnson Years**

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**James R. Williamson**

# Federal Antitrust Policy During The Kennedy Johnson Years

**Erik F. Gerding**



## **Federal Antitrust Policy During The Kennedy Johnson Years:**

*Federal Antitrust Policy During the Kennedy-Johnson Years* James R. Williamson, 1995-06-30 By 1968 200 corporations held over 60 percent of the nation's manufacturing assets and total annual profits This book is a comprehensive study of the enormous concentration of economic power resulting from the Third Great Merger Movement during which over 9 400 firms disappeared through merger increasing from 954 in 1961 to 2 442 in the peak year of 1968 This great merger wave took place during a period of prosperity marked by a rapidly expanding economy easy money and a buoyant stock market The conglomerate firm was the most prominent feature of the Third Great Merger Movement

**Federal antitrust policy during the Kennedy-Johnson years** James Robert Williamson, 1991 *Antitrust* Amy Klobuchar, 2022-01-18 NATIONAL BESTSELLER Antitrust enforcement is one of the most pressing issues facing America today and Amy Klobuchar the widely respected senior senator from Minnesota is leading the charge This fascinating history of the antitrust movement shows us what led to the present moment and offers achievable solutions to prevent monopolies promote business competition and encourage innovation In a world where Google reportedly controls 90 percent of the search engine market and Big Pharma's drug price hikes impact healthcare accessibility monopolies can hurt consumers and cause marketplace stagnation Klobuchar the much admired former candidate for president of the United States argues for swift sweeping reform in economic legislative social welfare and human rights policies and describes plans ideas and legislative proposals designed to strengthen antitrust laws and antitrust enforcement Klobuchar writes of the historic and current fights against monopolies in America from Standard Oil and the Sherman Anti Trust Act to the Progressive Era's trust busters from the breakup of Ma Bell formerly the world's biggest company and largest private telephone system to the pricing monopoly of Big Pharma and the future of the giant tech companies like Facebook Amazon and Google She begins with the Gilded Age 1870s 1900 when builders of fortunes and rapacious robber barons such as J P Morgan John Rockefeller and Cornelius Vanderbilt were reaping vast fortunes as industrialization swept across the American landscape with the rich getting vastly richer and the poor poorer She discusses President Theodore Roosevelt who during the Progressive Era 1890s 1920 busted the trusts breaking up monopolies the Clayton Act of 1914 the Federal Trade Commission Act of 1914 and the Celler Kefauver Act of 1950 which it strengthened the Clayton Act She explores today's Big Pharma and its price gouging and tech television content and agriculture communities and how a marketplace with few players or one in which one company dominates distribution can hurt consumer prices and stifle innovation As the ranking member of the Senate Judiciary Subcommittee on Antitrust Competition Policy and Consumer Rights Klobuchar provides a fascinating exploration of antitrust in America and offers a way forward to protect all Americans from the dangers of curtailed competition and from vast information gathering through monopolies

**The Corporation and the Twentieth Century** Richard N. Langlois, 2025-06-24 A definitive reframing of the economic institutional and intellectual history of the managerial era The twentieth century was the managerial century in the

United States An organizational transformation from entrepreneurial to managerial capitalism brought forth what became a dominant narrative that administrative coordination by trained professional managers is essential to the efficient running of organizations both public and private And yet if managerialism was the apotheosis of administrative efficiency why did both its practice and the accompanying narrative lie in ruins by the end of the century In *The Corporation and the Twentieth Century* Richard Langlois offers an alternative version a comprehensive and nuanced reframing and reassessment of the economic institutional and intellectual history of the managerial era Langlois argues that managerialism rose to prominence not because of its inherent superiority but because of its contingent value in a young and rapidly developing American economy The structures of managerialism solidified their dominance only because the century's great catastrophes of war depression and war again superseded markets scrambled relative prices and weakened market supporting institutions By the end of the twentieth century Langlois writes these market supporting institutions had reemerged to shift advantage toward entrepreneurial and market driven modes of organization This magisterial new account of the rise and fall of managerialism holds significant implications for contemporary debates about industrial and antitrust policies and the role of the corporation in the twenty first century

#### **Law, Bubbles, and Financial Regulation**

Erik F. Gerding, 2013-12-04 Financial regulation can fail when it is needed the most The dynamics of asset price bubbles weaken financial regulation just as financial markets begin to overheat and the risk of crisis spikes At the same time the failure of financial regulations adds further fuel to a bubble This book examines the interaction of bubbles and financial regulation It explores the ways in which bubbles lead to the failure of financial regulation by outlining five dynamics which it collectively labels the Regulatory Instability Hypothesis The book concludes by outlining approaches to make financial regulation more resilient to these dynamics that undermine law

*The Carter Presidency* Gary M. Fink, Hugh Davis Graham, 1998 After the Nixon and Ford administrations liberal Democrats hoped Jimmy Carter's election in 1976 would restore the New Deal agenda in the White House Instead during four tumultuous years in office Carter endorsed many of the fiscal and economic policies later espoused by his Republican successor Ronald Reagan But Carter also backed most New Deal social programs and however reluctantly pursued a traditional containment foreign policy In this book more than a dozen eminent scholars provide a balanced overview of key elements of Carter's presidency examining the significance of his administration within the context of evolving American policy choices after World War II They seek not only to understand the troubled Carter presidency but also to identify the changes that precipitated and accompanied the demise of the New Deal order By the time Carter took office many Americans had become disenchanted with big government and welfare spending and his presidency is viewed in these pages as a transitional administration As this volume demonstrates Carter's dilemma emerged from his effort to steer a course between traditional expectations of federal government and new political and economic realities While most of the contributors agree that his administration may be justly criticized for failing to find that course they generally conclude that Carter was more

successful than his critics acknowledge These thirteen original essays cover such topics as the economy trade and industrial policies welfare reform energy environment civil rights feminism and foreign policy They offer thoughtful assessments of Carter s performance focusing on policy both as cause and effect of the post industrial transformation of American society that shadowed his administration A final essay shows how Carter s public spirited post presidential career has made him one of America s greatest ex presidents Grounded on research conducted at the Carter Library The Carter Presidency is an incisive reassessment of an isolated Democratic administration from the vantage point of twenty years It is a milestone in the historical appraisal of that administration inviting us to take a new look at Jimmy Carter and see what his presidency represented for a dramatically changing America

Hollywood Economics Arthur De Vany,2003-09-25 Just how risky is the movie industry Is screenwriter William Goldman s claim that nobody knows anything really true Can a star and a big opening change a movie s risks and return Do studio executives really earn their huge paychecks These and many other questions are answered in *Hollywood Economics* The book uses powerful analytical models to

*Hollywood Economics* Arthur S. De Vany,2004 Movies expected to perform well can flop whilst independent movies with low budgets can be wildly successful In this text De Vany casts his eye over all aspects of the business to present some intriguing conclusions

*Thinking Like an Economist* Elizabeth Popp Berman,2023-08-08 Thinking like an Economist The Economic Style and Its Antecedents How to Make Government Decisions How to Govern Markets The Economic Style and Social Policy The Economic Style and Market Governance The Economic Style and Social Regulation How the Economic Style Replaced the Democratic Left The Economic Style in the Age of Reagan Conclusion

*Free the Market!* Gary L. Reback,2009-04-16 Why we need government intervention in the free market to protect competition and encourage innovation Starting about thirty years ago conservatives forced an overhaul of competition policy that has loosened business rules for everything from selling products to buying competitors Gary Reback thinks the changes have gone too far Today s competition policies he argues were made for the old manufacturing economy of the 1970s But in a high tech world these policies actually slow innovation hurt consumers and entrench big companies at the expense of entrepreneurs Free the Market is both a memoir of Reback s titanic legal battles involving top companies such as Apple Microsoft IBM Oracle and AT T and a persuasive argument for measured government intervention in the free market to foster competition Among the fascinating questions he considers Can a company ever compete too hard for the public good Should policy makers worry more about promoting competition or improving efficiency Does it help consumers when a manufacturer sets the prices its retailers charge Should the government do more to stop controversial mergers At what point does intellectual property protection hurt innovation

**Robbing Peter to Pay Paul** Samuel Evan Milner,2021-01-01 Concentrated market power and the weakened sway of corporate stakeholders over management have emerged as leading concerns of American political economy Samuel Milner provides a historical context for contemporary efforts to resolve these anxieties by examining the contest to control the distribution of

corporate income during the mid twentieth century During this Golden Age of American Capitalism apprehension about the debilitating consequences of industrial concentration fueled efforts to ensure that management would share the fruits of progress with workers consumers and society as a whole Focusing on wage and price determination in steel automobiles and electrical equipment Milner reveals how the management of concentrated industries understood its ability to distribute income to its stakeholders as well as why economists courts and public policymakers struggled to curtail the exercise of that market power at its source

*John Paul Stevens* Bill Barnhart, Gene Schlickman, 2010-04-21 During Justice Sonya Sotomayor's 2009 confirmation hearings the idea of biography played a high profile role in the debate How much does a person's experience affect his or her judicial opinions Should personal history be a key consideration when determining qualifications to sit on the highest court in the land In this impeccably researched book journalist Bill Barnhart and retired lawyer and former legislator Gene Schlickman paint a detailed portrait of Justice John Paul Stevens remarkable life and tenure on the Court Through vivid family history and a careful look at his work on the bench Barnhart and Schlickman offer the first biography of the second longest serving Supreme Court justice of the modern era one who has proudly earned the title of the Court's most prolific dissenter To provide a nuanced and multifaceted look at the justice Barnhart and Schlickman interviewed Stevens and an extraordinary number of Stevens friends and family members former clerks current colleagues politicians and court watchers They spoke with such public figures as former President Gerald Ford former Ford chief of staff Donald Rumsfeld and Justice Ruth Bader Ginsburg Interviews with Stevens children and one of his brothers provide personal insights into the man behind the robe Tales of his childhood of growing up in an affluent family in Chicago's Hyde Park neighborhood and of the family business including The Stevens Hotel now the Chicago Hilton and Towers create a rich portrait of the independent man and judge Intimate anecdotes from Stevens former law clerks reveal the lighter side of some of the most serious work in the country Barnhart and Schlickman also give careful consideration to Stevens career They trace his early years as a Chicago lawyer his appointment to the federal appeals bench in Chicago and his ultimate nomination to the Supreme Court by Republican President Ford They examine his best known opinions including his emotional dissents in *Texas v Johnson* and *Bush v Gore* They trace his growth as a molder of Court decisions In an era of an increasingly politicized judiciary the story of Stevens life as a lawyer who joined the bench with no political or ideological baggage is an urgent reminder of the importance of judicial impartiality and the need to cultivate it This vibrant biography will be of interest to those fascinated by the inner workings of the Supreme Court as well as those who simply want to learn more about one of Chicago's favorite sons

**The Corporate City** Leonard P. Curry, 1997-05-21 This book begins the comparative study of U S urban development during the first half of the 19th century Breathtaking in its comprehensiveness its survey and comparisons of early urban politics is without parallel The study is based on a thorough examination of fifteen cities Albany Baltimore Boston Brooklyn Buffalo Charleston Cincinnati Louisville New Orleans New York Philadelphia Pittsburgh

Providence St Louis and Washington This group of cities the fifteen largest in 1850 provides a good mix of northern and southern eastern and western old and new and fast and slow growing urban centers This volume deals with the city as a corporate entity and contains chapters on urban governmental structures government finance politics and elections urban political leadership the city plan and city planning intergovernmental relations and urban mercantilism **Kennedy** Mark J. White,1998 Leading Kennedy scholars along with a group of younger historians have mined recently declassified documentation in order to reexamine many of the key issues surrounding JFK s time in the White House Vietnam Cuban missile crisis Berlin crisis space race and others Rejecting the idolatry and bitterness evident in so many previous works on JFK this study adopts an evenhanded eclectic approach The result is a less caricatured more compelling view of the Kennedy presidency **Portrait of an Abolitionist** Charles E. Heller,1996-02-13 George Luther Stearns became John Brown s single most important financial backer He personally owned the 200 Sharps rifles Brown brought to Harper s Ferry Massachusetts Governor John Andrew asked Stearns to recruit the first northern state African American regiment the 54th Massachusetts Infantry recently made famous by the Hollywood movie Glory Stearns was made a major and made Assistant Adjutant General for the Recruitment of Colored Troops He recruited over 13 000 African Americans established schools for their children and found work for their families After Emancipation he worked tirelessly for African American civil rights Friends and associates included the Emersons and the Alcotts Thoreau Lydia Maria Child Charles Sumner Andrew Johnson and Frederick Douglass **Running Steel, Running America** Judith Stein,2000-11-09 The history of modern liberalism has been hotly debated in contemporary politics and the academy Here Judith Stein uses the steel industry long considered fundamental to the U S economy to examine liberal policies and priorities after World War II In a provocative revision of postwar American history she argues that it was the primacy of foreign commitments and the outdated economic policies of the state more than the nation s racial conflicts that transformed American liberalism from the powerful progressivism of the New Deal to the feeble policies of the 1990s Stein skillfully integrates a number of narratives usually treated in isolation labor civil rights politics business and foreign policy while underscoring the state s focus on the steel industry and its workers By showing how those who intervened in the industry treated such economic issues as free trade and the globalization of steel production in isolation from the social issues of the day most notably civil rights and the implementation of affirmative action Stein advances a larger argument about postwar liberalism Liberal attempts to address social inequalities without reference to the fundamental and changing workings of the economy she says have led to the foundering of the New Deal state **The Strong Man** James Rosen,2008-05-20 The Strong Man is the first full scale biography of John N Mitchell the central figure in the rise and ruin of Richard Nixon and the highest ranking American official ever convicted on criminal charges As U S attorney general from 1969 to 1972 John Mitchell stood at the center of the upheavals of the late sixties The most powerful man in the Nixon cabinet a confident troubleshooter Mitchell championed law and order against

the bomb throwers of the antiwar movement desegregated the South's public schools restored calm after the killings at Kent State and steered the commander in chief through the Pentagon Papers and Joint Chiefs spying crises After leaving office Mitchell survived the ITT and Vesco scandals but was ultimately destroyed by Watergate With a novelist's skill James Rosen traces Mitchell's early life and career from his Long Island boyhood to his mastery of Wall Street where Mitchell's innovations in municipal finance made him a power broker to the Rockefellers and mayors and governors in all fifty states After merging law firms with Richard Nixon Mitchell brilliantly managed Nixon's 1968 presidential campaign and at his urging reluctantly agreed to serve as attorney general With his steely demeanor and trademark pipe Mitchell commanded awe throughout the government as Nixon's most trusted adviser the only man in Washington who could say no to the president Chronicling the collapse of the Nixon presidency *The Strong Man* follows America's former top cop on his singular odyssey through the criminal justice system a tortuous maze of camera crews congressional hearings special prosecutors and federal trials The path led ultimately to a prison cell in Montgomery Alabama where Mitchell was welcomed into federal custody by the same men he had appointed to office Rosen also reveals the dark truth about Mitchell's marriage to the flamboyant and volatile Martha Mitchell her slide into alcoholism and madness their bitter divorce and the toll it all took on their daughter Marty Based on 250 original interviews and hundreds of thousands of previously unpublished documents and tapes *The Strong Man* resolves definitively the central mysteries of the Nixon era the true purpose of the Watergate break in who ordered it the hidden role played by the Central Intelligence Agency and those behind the cover up A landmark of history and biography *The Strong Man* is that rarest of books both a model of scholarly research and savvy analysis and a masterful literary achievement

**From Marking Products to Marketing Brands** Ross D. Petty, 2025-01-13 This book examines the historical evolution from marking or branding products for ownership purposes to branding products in order to promote the brand itself In the extreme some modern brands so strongly promote their brand image or personality that there is little emphasis on promoting the branded products themselves Central to this evolution is the development and protection of brand identifiers such as names logos and more as well as the development of registration and conflict resolution systems to resolve disputes regarding brand identifier similarities The author meticulously navigates the historical evolution of brand marketing elucidating the manner in which this practice has evolved over time To get a sense of how much brand marketing has grown he examines advertising expenditures the scholarly and professional literature a few case studies and the growing number of brand identifier registrations and disputes He examines several legal areas including trademarks unfair competition copyrights design patents and even antitrust law In modern times the legal system not only enables brand marketing but sets limits on it as well The book concludes by examining some modern developments that are testing the limits Catering to researchers vested in the realms of advertising and marketing history as well as law this landmark text provides a thorough survey of brand marketing and its regulatory landscape

Rethinking the Great Depression Gene



Smiley, 2002-07-15 The worldwide Great Depression of the 1930s was the most traumatic event of the twentieth century. It ushered in substantial expansions in the role of governments around the world, focused attention on social insurance, and for a time bolstered socialist economic ideas as a form of cure. Skepticism about the effectiveness of government withered as the free market failed, and it seems safe to say that Keynesian economics would not have flourished if the depression had not occurred. While this severe contraction has been extensively examined, we are just now, thanks to increasingly sophisticated analytical techniques, beginning to comprehend its causes and the reasons for the extremely slow recovery that occurred in the United States. Much of this analysis, though, remains in specialized studies that are visited mainly by economists and economic historians. In *Rethinking the Great Depression*, Gene Smiley draws upon this recent scholarship to present a clear and nontechnical analysis for the general reader. He explains the roots of the depression in the 1920s, the efforts of the New Deal to combat the economic crisis, and the legacy of these efforts in World War II and the postwar years. He offers new insights and some surprising conclusions that the causes of the Great Depression lay in the dislocations caused by World War I and the attempt to reconstitute an international gold standard in the 1920s, that the New Deal, regardless of its good intentions, adopted misguided fiscal and monetary policies that prolonged the depression in the United States beyond what it should have been, that World War II rather than stimulating an end to the depression actually postponed a full recovery until 1946.

**A History of Our Time** William H. Chafe, Harvard Sitkoff, 1999 This popular and comprehensive anthology presents cogent, provocative articles from differing political perspectives on major issues in postwar America. In addition to articles by leading historians, the editors have assembled first-person accounts of various issues by those who have contributed to the shaping of America's rich history, including Joseph McCarthy, Martin Luther King Jr., and Bill Clinton. This fifth edition has been considerably revised to incorporate up-to-date articles on the most significant issues facing contemporary America, including essays on affirmative action, Generation X, and the crises of post-Cold War foreign policy. With lively and enlightening introductions to each section and headnotes providing a context for the articles, *A History of Our Time* helps students make sense of the past fifty years in America's sometimes tumultuous but always fascinating history.

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