

Econometric Business Cycle Research

Jan Jacobs

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Zhe Xu



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1991 attempted to layout what we currently know about aggregate economic fluctuations Identifying what we know inevitably reveals what we do not know about such fluctuations as well From the vantage point of where the conference s participants view our current understanding to be these proceedings can be seen as suggesting an agenda for further research The conference was divided into five sections It began with the formulation of an empirical definition of the business cycle and a recitation of the stylized facts that must be explained by any theory that purports to capture the business cycle s essence After outlining the historical development and key features of the current theories of business cycles the conference evaluated these theories on the basis of their ability to explain the facts Included in this evaluation was a discussion of whether and how the competing theories could be distinguished empirically The conference then examined the implications for policy of what is known and not known about business cycles A panel discussion closed the conference highlighting important unresolved theoretical and empirical issues that should be taken up in future business cycle research What Is a Business Cycle Before gaining a genuine understanding of business cycles economists must agree and be clear about what they mean when they refer to the cycle **Advances in Business Cycle Research** Pierre-Yves

Henin, 2012-12-06 Models derived from the Real Business Cycle perspective have recently taken a major place in business cycle research The papers in this present volume bring three contributions to this research programme A critical evaluation of the canonical RBC models new elements of empirical relevance based on comparative calibration and testing and new specifications at the frontier of business cycle research coping with non walrasian features contracts and nominal rigidities unemployment and growth **The Business Cycle in the Post-War World** A D Knox, 2017-01-10 **The History of**

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