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THE ECONOMIC MIND IN AMERICA

Essays in the History of American Economics

Perspectives on the History of Economic Thought

Edited by Malcolm Rutherford

Economic Mind In America Essays In The History Of American Economics

Tyler Beck Goodspeed



Economic Mind In America Essays In The History Of American Economics:

The Economic Mind in America Malcolm Rutherford,1998 **The Economic Mind in America** Malcolm Rutherford,1998-03-05 This volume demonstrates the variety and creativity of American economics and the links between American economic thought and its non European context It contains selected papers from the 1996 History of Economics Society Conference **The Economic Mind in America** History of Economics Society. Conference,1998 *A History of American Economic Thought* Samuel Barbour,James Cicarelli,J. E. King,2017-10-04 This vital addition to the Routledge History of Economic Thought series surveys arguably the most important country in the development of economics as we know it today the United States of America A History of American Economic Thought is a comprehensive study of American economics as it has evolved over time with several singularly unique features including a thorough examination of the economics of American aboriginals prior to 1492 a detailed discussion of American economics as it has developed during the last fifty years and a generous dose of non mainstream American economics under the rubrics Other Voices and Crosscurrents It is far from being a native American community and numerous social reformers and those with alternative points of view are given as much weight as the established figures who dominate the mainstream of the profession Generous doses of American economic history are presented where appropriate to give context to the story of American economics as it proceeds through the ages from seventeenth century pre independence into the twentieth first century packed full of influential figures including John Bates Clark Thorstein Veblen Irving Fisher Paul Samuelson and John Kenneth Galbraith to name but a few This volume has something for everyone interested in the history of economic thought the nexus of American economic thought and American economic history the fusion of American economics and philosophy and the history of science **The Institutional Movement in American Economics, 1918-1947** Malcolm Rutherford,2011-02-21 This book provides a detailed picture of the institutionalist movement in American economics concentrating on the period between the two World Wars The discussion brings a new emphasis on the leading role of Walton Hamilton in the formation of institutionalism on the special importance of the ideals of science and social control embodied within the movement on the large and close network of individuals involved on the educational programs and research organizations created by institutionalists and on the significant place of the movement within the mainstream of interwar American economics In these ways the book focuses on the group most closely involved in the active promotion of the movement on how they themselves constructed it on its original intellectual appeal and promise and on its institutional supports and sources of funding **The Emergence of Capitalism in Early America** Christopher W. Calvo,2023-10-10 Due to the enormous influence of Adam Smith s *The Wealth of Nations* on Western liberal economics a tradition closely linked to the United States many scholars assume that early American economists were committed to Smith s ideas of free trade and small government Debunking this belief Christopher W Calvo provides a comprehensive history of the nation s economic thought from 1790 to

1860 tracing the development of a uniquely American understanding of capitalism The Emergence of Capitalism in Early America shows how American economists challenged adjusted and adopted the ideas of European thinkers such as Adam Smith David Ricardo and Thomas Malthus to suit their particular interests Calvo not only explains the divisions between American free trade and the version put forward by Smith but he also discusses the sharp differences between northern and southern liberal economists Emergent capitalism fostered a dynamic discourse in early America including a homegrown version of socialism burgeoning in antebellum industrial quarters as well as a reactionary brand of conservative economic thought circulating on slave plantations across the Old South This volume also traces the origins and rise of nineteenth century protectionism a system that Calvo views as the most authentic expression of American political economy Finally Calvo examines early Americans awkward relationship with capitalism s most complex institution finance Grounded in the economic debates Atlantic conversations political milieu and material realities of the antebellum era this book demonstrates that American thinkers fused different economic models assumptions and interests into a unique hybrid capitalist system that shaped the trajectory of the nation s economy

The Evolution of Institutional Economics Geoffrey M Hodgson,2004-03-04 This exciting new book from Geoffrey Hodgson is eagerly awaited by social scientists from many different backgrounds This book charts the rise fall and renewal of institutional economics in the critical analytical and readable style that Hodgson s fans have come to know and love and that a new generation of readers will surely come to appreciate

Rethinking the Keynesian Revolution Tyler Beck Goodspeed,2012-06-04 While standard accounts of the 1930s debates surrounding economic thought pit John Maynard Keynes against Friedrich von Hayek in a clash of ideology this reflexive dichotomy is in many respects superficial It is the argument of this book that both Keynes and Hayek developed their respective theories of the business cycle within the tradition of Swedish economist Knut Wicksell and that this shared genealogy manifested itself in significant theoretical affinities between the two supposed antagonists

Essential Writings of Thorstein Veblen Charles Camic,Geoffrey M Hodgson,2010-12-14 This focuses on Veblen s writings up to 1914 in which he crafts his core concepts develops his theoretical position both constructively and critically and applies analysis topics including the evolution of human institutions and the economic dynamics of modern society

The Penguin History of Economics Roger E Backhouse,2002-01-31 The definitive guide to the history of economic thought fully revised twenty years after first publication Roger Backhouse s definitive guide takes the story of economic thinking from the ancient world to the present day with a brand new chapter on the twenty first century and updates throughout to reflect the latest scholarship Covering topics including globalisation inequality financial crises and the environment Backhouse brings his breadth of expertise and a contemporary lens to this original and insightful exploration of economics revealing how we got to where we are today

Research in the History of Economic Thought and Methodology (Part A, B & C) Warren J. Samuels,Jeff E. Biddle,Ross B. Emmett,2008-06-16 A collection of refereed articles on topics in economic methodology and

the history of economics including Austrian economic methodology and Wesley Mitchell *American Fair Trade* Laura Phillips Sawyer, 2018-01-11 Rather than viewing the history of American capitalism as the unassailable ascent of large scale corporations and free competition American Fair Trade argues that trade associations of independent proprietors lobbied and litigated to reshape competition policy to their benefit At the turn of the twentieth century this widespread fair trade movement borrowed from progressive law and economics demonstrating a persistent concern with market fairness not only fair prices for consumers but also fair competition among businesses Proponents of fair trade collaborated with regulators to create codes of fair competition and influenced the administrative state s public private approach to market regulation New Deal partnerships in planning borrowed from those efforts to manage competitive markets yet ultimately discredited the fair trade model by mandating economy wide trade rules that sharply reduced competition Laura Phillips Sawyer analyzes how these efforts to reconcile the American tradition of a well regulated society with the legacy of Gilded Age of laissez faire capitalism produced the modern American regulatory state **Finance in America** Kevin R. Brine, Mary Poovey, 2017-11-14 The economic crisis of 2008 led to an unprecedented focus on the world of high finance and revealed it to be far more arcane and influential than most people could ever have imagined Any hope of avoiding future crises it s clear rest on understanding finance itself To understand finance however we have to learn its history and this book fills that need Kevin R Brine an industry veteran and Mary Poovey an acclaimed historian show that finance as we know it today emerged gradually in the late nineteenth century and only coalesced after World War II becoming ever more complicated and ever more central to the American economy The authors explain the models regulations and institutions at the heart of modern finance and uncover the complex and sometimes surprising origins of its critical features such as corporate accounting standards the Federal Reserve System risk management practices and American Keynesian and New Classic monetary economics This book sees finance through its highs and lows from pre Depression to post Recession exploring the myriad ways in which the practices of finance and the realities of the economy influenced one another through the years A masterwork of collaboration Finance in America lays bare the theories and practices that constitute finance opening up the discussion of its role and risks to a broad range of scholars and citizens **Hayek: A Collaborative Biography** Robert Leeson, 2018-11-02 On 9 August 1974 Richard Nixon resigned to avoid impeachment on 29 April 1975 the United States scuttled from their Embassy in Saigon optics that were interpreted as defeats for the International Right Yet in 1975 Margaret Thatcher became leader of the Conservative Party and in 1976 Ronald Reagan almost unseated a sitting Republican Party President Pivotal to the turn to the Right was Friedrich von Hayek s 1974 Nobel Prize for Economic Science awarded for having used Austrian Business Cycle Theory to predict the Great Depression For him it is not a matter of a simple defence of a liberal system of society as may sometimes appear from the popularized versions of his thinking The evidence suggests that Hayek s fraudulent assertion was uncovered at the University of Chicago in the early 1930s but not reported The most likely explanation is self censorship for reasons of

ideological correctness fund raising and residual deference to the Second Estate Four indirect tests suggest that free market economists have in other instances and presumably for fund raising motives suppressed embarrassing knowledge which suggests that they were perfectly capable of suppressing knowledge about Hayek's non prediction of the Great Depression With respect to the Nobel Prize and thus his ability to reach a wider audience Hayek was fortunate in having two loyal intermediaries Lionel Robbins and Fritz Machlup who were and probably felt themselves to be socially inferior to von Hayek

Methodology and History of Economics Bruce Caldwell, John Davis, Uskali Mäki, Esther-Mirjam Sent, 2022-08-18 This edited volume provides an in depth exploration into the influential work of Wade Hands examining the changing relationship between methodology and the history of economics in connection with contemporary developments in economics The papers in this volume fall into four parts each devoted to an important theme in Wade Hands work The first part explores the influence and scope of *Reflection without Rules* capturing the rich debate that the book generated about what guides methodological and philosophical thinking in economics The second part examines Hands research on Paul Samuelson's economics and the methodological dimensions of Samuelson's thinking Part three looks to Hands long standing interest in the philosophical foundations of pragmatist thinking The final part addresses his more recent research in the methodological import of the emergence of behavioural economics Together the contributors show how Hands insights in complexity theory identity and stratification are key to understanding a reconfigured economic methodology They also reveal how his willingness to draw from multiple academic disciplines gives us a platform for interrogating mainstream economics and provides the basis for a humane yet scientific alternative This unique volume will be essential reading for advanced students and researchers across social economics history of economic thought economic methodology political economy and philosophy of social science

The Cost of Living in America, 1800-1980 John A. Garraty, 1981 Prices constantly move up and down in response to changes in the supply of and demand for goods But they are also affected by the amount of money and credit that consumers can command

How Economics Forgot History Geoffrey M Hodgson, 2001-08-23 Hodgson calls into question the tendency of economic method to explain all economic phenomena using the same catch all theories He argues that you need different theories and that historical contexts must be taken into account

Moses Finley and Politics William V. Harris, 2013-11-14 Moses Finley 1912-1986 was one of the most widely read scholarly historians and journalists of his age having grown famous with *The World of Odysseus* and he exercised a transformative influence on the study of the history of Greek and Roman antiquity In this centenary volume distinguished ancient historians and Americanists analyse Finley's political and intellectual evolution and attempt to understand the paradoxes of the young leftist and victim of McCarthyism whose work owes more to Weber than to Marx and of the young Jewish scholar Moses Finkelstein who distanced himself from Jewishness

Economic Science Fictions William Davies, 2018-05-04 An innovative new anthology exploring how science fiction can motivate new approaches to economics From the libertarian economics of Ayn Rand to

Aldous Huxley's consumerist dystopias economics and science fiction have often orbited each other In *Economic Science Fictions* editor William Davies has deliberately merged the two worlds asking how we might harness the power of the utopian imagination to revitalize economic thinking Rooted in the sense that our current economic reality is no longer credible or viable this collection treats our economy as a series of fictions and science fiction as a means of anticipating different economic futures It asks how science fiction can motivate new approaches to economics and provides surprising new syntheses merging social science with fiction design with politics scholarship with experimental forms With an opening chapter from Ha Joon Chang as well as theory short stories and reflections on design this book from Goldsmiths Press challenges and changes the notion that economics and science fiction are worlds apart The result is a wealth of fresh and unusual perspectives for anyone who believes the economy is too important to be left solely to economists Contributors AUDINT Khairani Barokka Carina Brand Ha Joon Chang Miriam Cherry William Davies Mark Fisher Dan Gavshon Brady and James Pockson Owen Hatherley Laura Horn Tim Jackson Mark Johnson Bastien Kerspern Nora O Murch Tobias Revell et al Judy Thorne Sherryl Vint Joseph Walton Brian Willems [The Tradition of Free Trade](#) Lars Magnusson, 2004-07-15 An investigation of the invention of Free Trade vs Protectionism debate in the nineteenth century and a look at the later interpretations of the ideas of Smith and Ricardo and the classical economists by writers in Britain Sweden and America

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