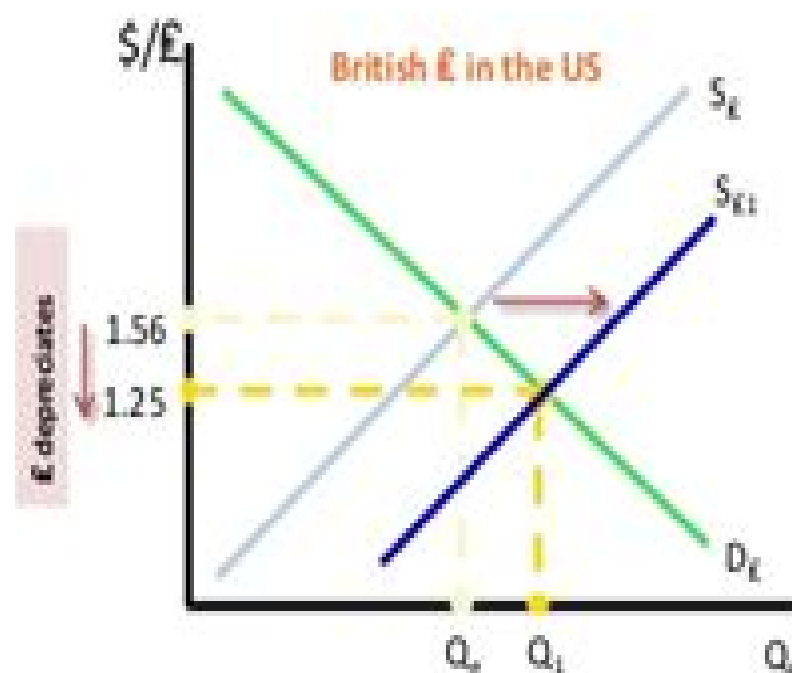


3.2 Exchange Rates

The Foreign Exchange Market – Changes in the Exchange Rate

We now know that an exchange rate is determined by supply and demand for a currency. Therefore, if supply or demand change, the exchange rate changes.



Assume demand for dollars increases in Britain:

- The $D_\$$ curve shifts outwards, causing the dollar to become more scarce in Britain. The dollar appreciates.
- In order to buy acquire more dollars, British households, firms, government or banks must supply more pounds. Pounds become less scarce in the US market, and therefore depreciates.
- *An appreciation of one currency is always accompanied by a depreciation of the other currency.*

Economics Of Foreign Exchange

F Rizvi



Economics Of Foreign Exchange:

Whispering the Techniques of Language: An Psychological Journey through **Economics Of Foreign Exchange**

In a digitally-driven earth where screens reign supreme and quick communication drowns out the subtleties of language, the profound techniques and psychological subtleties hidden within words usually get unheard. Yet, nestled within the pages of **Economics Of Foreign Exchange** a captivating fictional value blinking with raw emotions, lies an extraordinary journey waiting to be undertaken. Composed by a talented wordsmith, that enchanting opus attracts visitors on an introspective trip, softly unraveling the veiled truths and profound affect resonating within the very fabric of each word. Within the psychological depths of this poignant review, we can embark upon a genuine exploration of the book is core styles, dissect its interesting publishing fashion, and succumb to the powerful resonance it evokes heavy within the recesses of readers hearts.

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