

ARTYKUŁY

*Jarosław Boruszewski**

PROCEDURAL SEMANTICS AND ECONOMIC MODELS¹

ABSTRACT

The aim of the article is to present issues regarding economic semantics. The key problem is finding a satisfactory view of semantic interpretation for economic models. The author of the article suggests that an adequate version of procedural semantics can provide such a view. This theory combines semantic interpretation with cognitive and practical activities of subjects which use economic models. Philosophical roots of procedural semantics come from the pragmatic and operational theory of meaning. The article contains a detailed discussion of operationalism in economics and a comparison of the specifics of procedural approach to semantics with the philosophical and methodological characteristics of economic models. The version of procedural semantics used in the analysis is Jan Żytkow's semantics of operational procedures, in the light of which Irving Fisher's Cash Loop Model is reconstructed. Directions for further studies of procedural explication of semantics economic models are also outlined, taking into account the methodological specifics of economic sciences.

Keywords: philosophy of economics, economic models, economic semantics, operationalism.

JEL codes: B41, B13, B00

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Economic Semantics

Thomas Drepper



Economic Semantics:

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The Indian Economic Journal, 1968 **Economic Methodology** Deborah A. Redman, 1989 A comprehensive bibliography of economic methodological works since 1860 this volume includes 2 244 entries divided into two primary sections The first section covers works on economic methodology while Part Two deals with works on the philosophy of science The inclusion of works by philosophers of science reflects the prevalence of references to their works both in

contemporary economic literature and throughout the period covered. Many of the entries are annotated including the classics in economic methodology almost all of the books and general works in the philosophy of science section. All other sections include an introduction to the topic and the articles listed under that heading. By collecting these works together in one source for the first time, compiler Deborah Redman has performed a major service for students, researchers, and scholars of economics as well as interested philosophers and other social scientists. Part One on methodology is divided into twenty-five sections devoted to such issues as the Friedman controversy, the is-ought dichotomy, the role of ethics and values in economics, the Cambridge controversy, and more. Individual economists like Samuelson and Friedman, who have had a major influence on the discipline, are treated in separate categories. In addition, individual sections address quantification theory, econometrics, rationality, and the positions of the Austrians, the new group of rhetoricians, the institutionalists, and others. Part Two begins by providing introductory texts and background sources for those with little prior exposure to works in the philosophy of science. The remaining eleven sections are organized around the philosophies of science that economists have incorporated into their economic philosophies. Hence works by and on Karl Popper, Thomas Kuhn, Imre Lakatos, Paul Feyerabend, and the German structuralists appear as categories. Additional sections cover holism and the Duhem thesis, the relationship between the history and philosophy of science, and miscellaneous works. Author and subject indexes complete the volume.

Risk, Environment, and Society Piet Strydom, 2002. How and why have the closed expert debates of past decades become an open public discourse about nuclear, environmental, and biotechnological risks? What can a cultural and institutional analysis reveal about risks and their social construction? Is it possible to develop a new critical theory of the risk society? This book offers an overview and analysis of nuclear, global, environmental, and biotechnological dangers, threats, and hazards in the context of public debates about risk from the 1950s to the present. It considers what impact these risks and debates are having on society, transforming underlying cultural assumptions, for example, about nature, but also public communication, social institutions, and even the way society is organized. Piet Strydom reconstructs public debates and social scientific theories to provide a fresh approach to the risk society. From this comes a new theoretical perspective for studying the emerging social conditions of the twenty-first century. The result is a penetrating and essential text for students and researchers across a range of areas including sociology, environmental studies, politics, and cultural and communications studies.

Economy and Semantic Interpretation Danny Fox, 2000. Exploring the relevance of principles of optimization to the interface between syntax and semantics. In *Economy and Semantic Interpretation*, Danny Fox investigates the relevance of principles of optimization/economy to the interface between syntax and semantics. Supporting the view that grammar is restricted by economy considerations, Fox argues for various economy conditions that constrain the application of covert operations. Among other things, he argues that syntactic operations that do not affect phonology cannot apply unless they affect the semantic interpretation of a sentence. This position has a number of consequences for the architecture of grammar.

For example it suggests that the modularity assumption according to which a language's syntax must be characterized independently of its semantics needs to be revised. Another consequence concerns new answers to the question of exactly where in the syntactic derivation the various constraints on interpretation apply. Linguistic Inquiry Monograph No. 35. Copublished with the MIT Working Papers in Linguistics series. **Socialist Economy and Economic Policy** Gerhard Fink, 1985 **Atlanta Economic Review**, 1951 **Essays on Economic Semantics** Fritz Machlup, 1963

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