



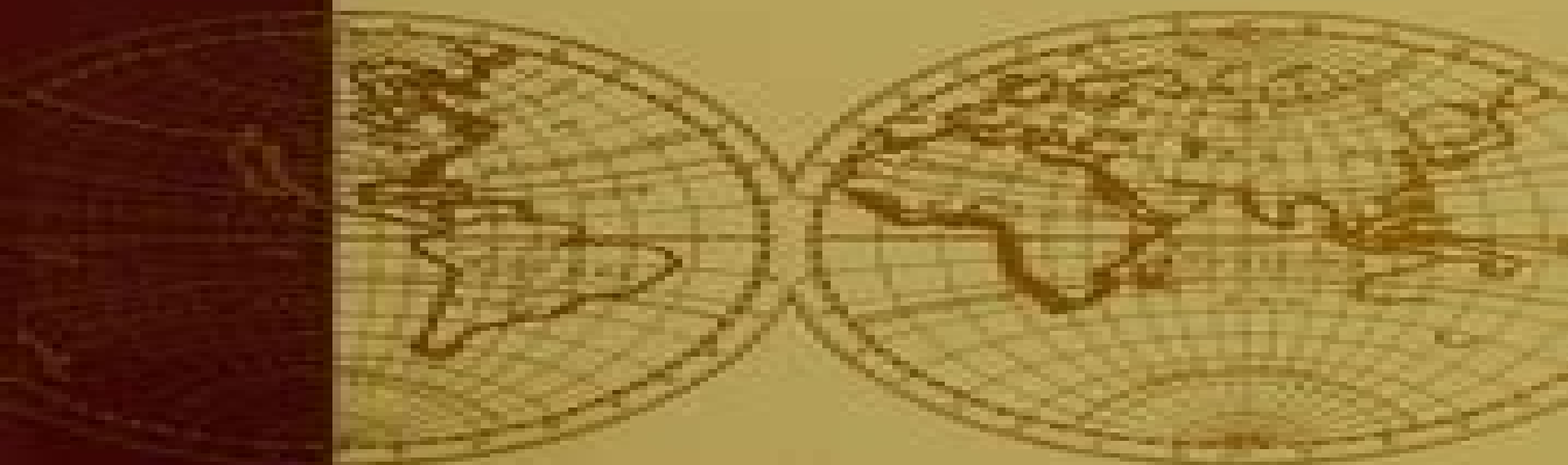
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The Effectiveness of Promotion Agencies at Attracting Foreign Direct Investment



ISSN
1473-2875
CODEN
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Jacques Morisset
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Effectiveness Of Promotion Agencies At Attracting Foreign Investment

**Jacques Morisset, Kelly Andrews-
Johnson**



Effectiveness Of Promotion Agencies At Attracting Foreign Investment:

The Effectiveness of Promotion Agencies at Attracting Foreign Direct Investment Jacques Morisset, Kelly Andrews-Johnson, 2004 Investment promotion agencies IPAs exist in almost all countries around the world but there has been no global attempt to determine whether they have been able to significantly influence the investor's decision to locate in one country rather than another The Effectiveness of Promotion Agencies at Attracting Foreign Direct Investment is the first empirical study of the effectiveness of these agencies in attracting foreign direct investment FDI This study finds that promotion is unambiguously associated with greater FDI flows The effectiveness of promotion however depends on the quality of the investment climate market size the level of development of the country the IPA's budget and type of activities it carries out communication with the highest level of policymakers and support from the private sector An important resource The Effectiveness of Promotion Agencies at Attracting Foreign Direct Investment provides many lessons about how to carry out effective investment promotion

Does a Country Need a Promotion Agency to Attract Foreign Direct Investment? Jacques Morisset, 2003

Does a Country Need a Promotion Agency to Attract Foreign Direct Investment? A Small Analytical Model Applied to 58 Countries Jacques P. Morisset, 2016 Establishing an investment promotion agency has become a central part of most countries development strategies Today there are more than 150 investment promotion agencies worldwide Yet very little is known about what these agencies have been really doing notably in emerging countries and whether they have been effective in influencing investors decisions Using data from a new survey on 58 countries Morisset shows that greater investment promotion is associated with higher cross country foreign direct investment FDI flows on top of the influence of the country's investment climate and market size But this result has to be qualified on several counts First the effectiveness of the agency depends on the country's environment in which it operates An agency in a poor investment climate is less effective at attracting investment Second the scope of activities that an agency undertakes influences its performance Morisset's empirical analysis indicates that agencies devoting more resources on policy advocacy are more effective because such activity is not only beneficial to foreign investors but also to domestic investors In contrast investment generation or targeting strategies appear expensive and risky especially in countries with poor investment climates Finally certain internal characteristics of the agencies are associated with greater effectiveness The agencies that have established reporting mechanisms to the country's highest policymakers the president or prime minister or to the private sector have been systematically more efficient at attracting foreign direct investment Such institutional links are crucial because they contribute to strengthen the government's commitment as well as reinforce the agency's credibility and visibility in the business community This paper a product of the Foreign Investment Advisory Service is part of a larger effort in the Bank to understand foreign direct investment flows

The Effectiveness of Promotion Agencies at Attracting Foreign Investment Jacques Morisset, 2004

Investment Promotion Agencies and Foreign Direct Investment Martin G.

Kaspar,2025-09-23 This book discusses the often underestimated role of investment promotion agencies IPAs in attracting foreign direct investment FDI Analysing the subject not only along theoretical lines and from the perspective of IPAs and governments but also through the eyes of practitioners and corporate investors it charts a more holistic picture of the FDI decision making process and its subsequent implementation An in depth analysis of national and regional IPA structures and investment promotion practises provides the reader with a broad understanding of state of the art investment promotion By adding the corporate managers perspective the reader gets a first hand impression of how widely known IPAs are in the corporate world which IPA services are sought after and which are considered less useful For corporate managers FDI projects are complex and often risky and to understand their expectations towards IPAs should further the current policy debate Given the significant sums of money spent each year on FDI incentives and given that the fortunes of nation states can be turned around on FDI as Ireland and Singapore have conclusively demonstrated a more grounded analysis of investment policies and promotion strategies is increasingly taking centre stage in policy debate The book fills a gap by providing operationally useful answers to corporate managers and thereby also furthering our understanding of FDI decision making which in turn allows governments to align their policy offerings This book is therefore a useful resource for students and researchers of international economics and business and political economy as well as policymakers Investment Promotion officials and corporate managers engaged in FDI projects

Marketing a Country Louis T. Wells,Alvin G. Wint,1990 This study is about the promotional techniques and structures that countries employ in their competition to attract foreign direct investment On the basis of the evidence collected by the authors it is argued that 1 different combinations of promotional techniques are useful at different phases of a promotion program 2 the type of organization responsible for promotion makes a difference in effectiveness 3 there are various useful ways to evaluate a promotion program 4 investment promotion appears to have a statistically significant influence on foreign investment flows and 5 investment promotion programs have proved effective in attracting only certain kinds of investors Promotional techniques consist of a providing information to potential investors b creating an attractive image of the country as a place to invest and c providing services to prospective investors However promotion is only one of several tools available to countries eager to attract foreign investment Governments can i provide tax incentives and grants ii provide industrial estates export processing zones and other infrastructure iii attempt to simplify the bureaucratic procedures facing potential investors iv negotiate bilateral tax trade and investment treaties and v attempt to create a favorable environment by guaranteeing repatriation of profits assuring access to imported components and promising not to expropriate property without compensation

Developing Economies and International Investors: Do Investment Promotion Agencies Bring Them Together? TORFINN HARDING AND BEATA SMARZYNSKA JAVORCIK, Global Investment Competitiveness Report 2019/2020 World Bank,2020-07-06 The Global Investment Competitiveness Report 2019 2020 provides novel analytical insights empirical

evidence and actionable recommendations for governments seeking to enhance investor confidence in times of uncertainty. The report's findings and policy recommendations are organized around 3 ICs they provide guidance to governments on how to increase investments contributions to their country's development enhance investor confidence and foster their economies investment competitiveness. The report presents results of a new survey of more than 2 400 business executives representing FDI in 10 large developing countries Brazil China India Indonesia Malaysia Mexico Nigeria Thailand Turkey and Vietnam. The results show that over half of surveyed foreign businesses have already been adversely affected by policy uncertainty experiencing a decrease in employment firm productivity or investment. Foreign investors report that supporting political environments stable macroeconomic conditions and conducive regulatory regimes are their top three investment decision factors. Moreover the report's new global database of regulatory risk shows that predictability and transparency increase investor confidence and FDI flows. The report also assesses the impact of FDI on poverty inequality employment and firm performance using evidence from various countries. It shows that FDI in developing countries yields benefits to their firms and citizens including more and better paid jobs but governments need to be vigilant about possible adverse consequences on income distribution. The report is organized in 5 chapters. Chapter 1 presents the results of the foreign investor survey. Chapter 2 explores the differential performance and development impact of greenfield FDI local firms acquired by multinational corporations i.e. brownfield FDI and domestically owned firms using evidence from six countries. Chapter 3 assesses the impact of FDI on poverty inequality employment and wages using case study evidence from Ethiopia Turkey and Vietnam. Chapter 4 presents a new framework to measure FDI regulatory risk that is linked to specific legal and regulatory measures. Chapter 5 focuses on factors for increasing the effectiveness of investment promotion agencies.

Regional Development Agencies: The Next Generation? Nicola Bellini, Mike Danson, Henrik Halkier, 2012-09-10 Across Europe regional development agencies RDAs have become a central feature of regional policy both as innovative policy makers and as the implementers of programmes and initiatives originating from the national or European level. By drawing on a combination of conceptual reflection surveys comparative research and systematic use of critical case studies this book provides a new point of reference by identifying key features of the current and indeed next generation of regionally based economic development organisations.

Partners or Creditors? Attracting Foreign Investment and Productive Development to Central America and Dominican Republic Osmel Manzano, Sebastián Auguste, Laura Alfaro, Daniel Artana, Adolfo Taylhardat, Mario Cuevas, Luis Porto, 2015-02-01 Promotion of foreign direct investment FDI has been a priority policy goal in Central America Panama and Dominican Republic for the past twenty years. Fiscal benefits are among the policies that have been used to attract it. At first sight the model followed has been fruitful. In 2013 the eight countries of the region succeeded in attracting US 12.7 billion the highest level of FDI in their history. But there are question marks about how FDI will perform in future and what the incentives to promote it should be now that World Trade Organization rules on the instruments used to promote FDI in the

region have changed The present book analyzes this situation in depth Firstly it reviews the importance of FDI in the region as a source of financing for the external deficit Then it reviews the findings of international economic research on the impact of FDI on growth and the factors that attract it It highlights that far from being assured the benefits of FDI depend on complementary factors which are often not present in the region Subsequently the book analyzes the international evolution of FDI and the growing importance of multinationals of Latin origin It then tackles the controversial question of the efficacy of fiscal incentives as a means to attract investment following an innovative technical approach based on firm level data which questions whether the free zones have had a net positive impact on development This analysis is complemented by a study of investment promotion policies which focuses particularly on the Investment Promotion Agencies Finally the book outlines the prospects for FDI attraction now the sun has set on strategies based on providing fiscal incentives It argues that a new strategy should be based on the creation of new skills and capacities through instruments designed to complement productive development policies and thereby generate positive spillovers in the economy

Attractiveness for Innovation Location Factors for International Investment OECD,2011-04-12 This report analyses the current trends in international investment in innovation and the attractiveness policies already implemented The book also explores in more detail the role of investment incentives that governments tend to give to international investors

Policy Framework for Investment, 2015 Edition OECD,2015-09-11 The objective of the Policy Framework for Investment PFI is to mobilise private investment that supports steady economic growth and sustainable development contributing to the economic and social well being of people around the world

Competitiveness of New Europe Jan Winiecki,2008-08-08 New Europe is a rhetorical term used by some analysts to describe European post communist transition success stories The term implies their recent return to European or more precisely Western civilization but suggests given their forced communist detour that there is no single Pan European identity in the EU This book examines the na

Yearbook on International Investment Law and Policy 2012-2013 Andrea K. Bjorklund,2014 The Yearbook on International Investment Law Policy 2012 2013 monitors current developments in international investment law and policy focusing on recent trends and issues in foreign direct investment FDI It includes essays from the Symposium on Sustainable Development and International Investment Law Bridging the Divide as well as pertinent general articles With contributions by leading experts in the field this title provides timely authoritative information on FDI that can be used by a wide audience including practitioners academics researchers and policy makers

The World Bank Research Program, 2005-2007 ,2008 This pocket sized reference on key environmental data for over 200 countries includes key indicators on agriculture forestry biodiversity energy emission and pollution and water and sanitation The volume helps establish a sound base of information to help set priorities and measure progress toward environmental sustainability goals

Moldova A "Spy" Guide Volume 1 Strategic Information and Developments IBP, Inc.,2018-01-31 Moldova A Spy Guide Strategic Information and Developments

Foreign Direct Investment and

Development Theodore Moran, 2011-04-15 This volume is the culmination of Institute investigations on the relationship between foreign direct investment FDI and development Today more than one third of world trade takes place in the form of intrafirm transactions that is trade among the various parts of the same corporate network spread across borders and the bulk of technology is transferred within the confines of integrated international production systems This means that FDI and the operations of multinational corporations have become central to the world economy at large Nowhere is this more important than for developing countries But as Theodore Moran argues in this new volume FDI is not a single phenomenon FDI has such different impacts in the extractive sector infrastructure manufacturing and assembly and services and presents such distinctive policy challenges that each broad category of FDI must be treated on its own terms Indeed past studies that have aggregated all FDI flows together to try to find some unique relationship to host country growth or welfare have led to unreliable substantive findings and sometimes mistaken policy conclusions Moran examines each of the principal forms of FDI extracts the best from previous analysis and offers new findings and perspectives about how benefits from FDI in each sector can be enhanced and potential damages limited or eliminated *Private Sector Development in the Middle East and North Africa Supporting Investment Policy and Governance Reforms in Iraq* OECD, 2010-06-11 This publication reviews measures taken to support investment policy and governance reforms in Iraq

The Industrial Policy Revolution I Justin Lin Yifu, 2013-12-16 This volume is the result of the 2012 International Economic Association's series of roundtables on the theme of Industrial Policy The first New Thinking on Industrial Policy was hosted by the World Bank in Washington D C and the second New Thinking on Industrial Policy Implications for Africa was held in Pretoria South Africa

Yearbook on International Investment Law & Policy 2012-2013 Andrea Bjorklund, 2014-07-07 Today international investment law consists of a network of multifaceted multilayered international treaties that in one way or another involve virtually every country of the world The evolution of this network raises a host of issues regarding international investment law and policy especially in the area of international investment disputes The Yearbook on International Investment Law the role of municipal laws in investment arbitration the status of state controlled entities under international investment law the US and the Trans Pacific partnership TPP new 2012 US Model BITs and the Regulation of FDI in Bolivia This volume concludes with the winning memorials from the 2012 FDI International Moot Competition

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