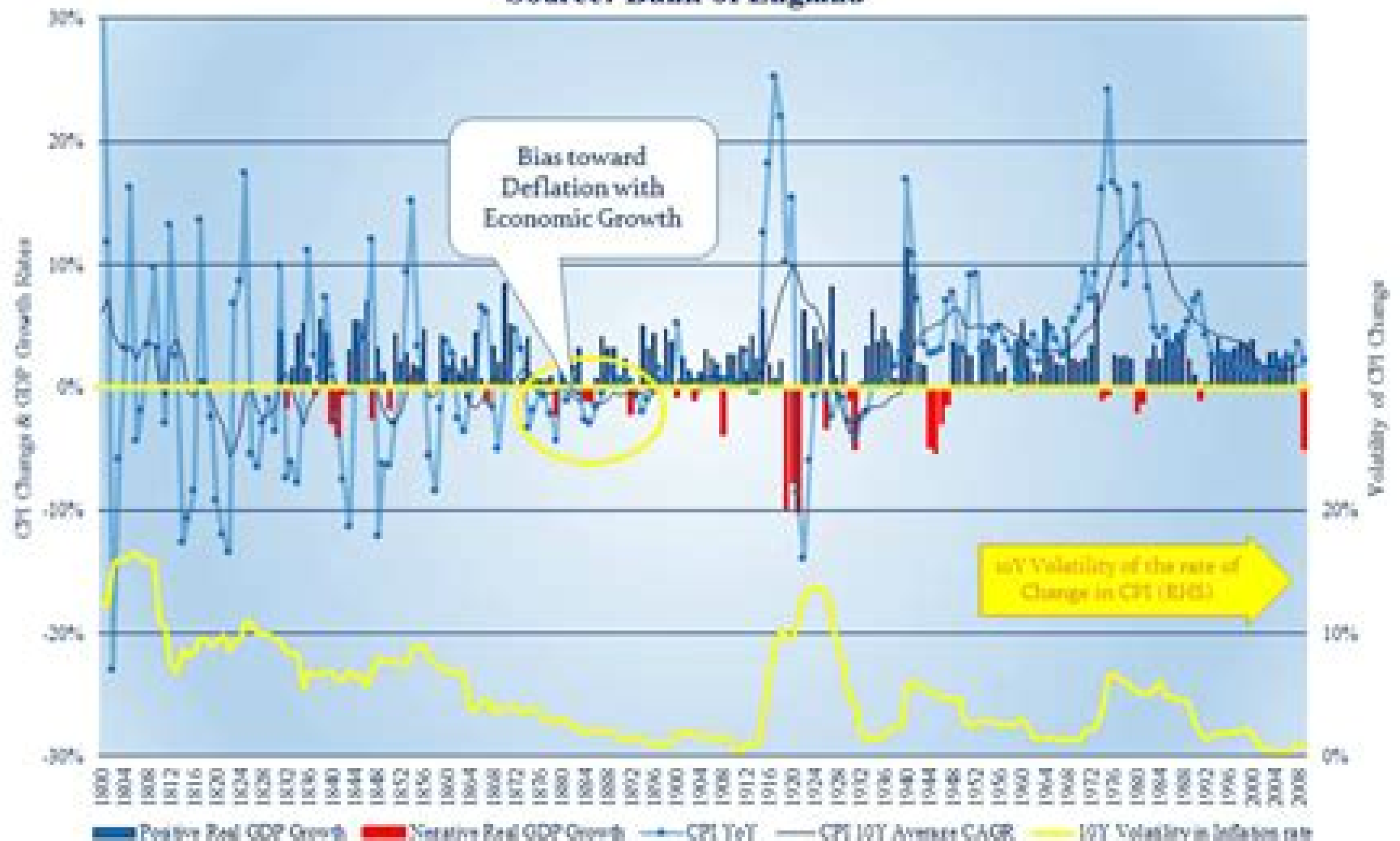


Chart A

UK: Annual Rate of Change in CPI and Real GDP

1688-1750, Schumpeter-Gilboy index, 1750-1975 ONS Composite Consumer price index, 1975-2009 CPI. Annual average

Source: Bank of England



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Iván Berend



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