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# Economics and the Public Purpose

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# Economics And The Public Purpose

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Contemporary Issues in Law and Economics Thomas J. Miceli, 2018-03-08 Law and economics is the field of study devoted to understanding laws and legal institutions using the tools of economic theory This growing subject has become a mainstream area of study in both law schools and economics departments and this book explores the law and economics approach to some of the most interesting questions issues and topics in law order and justice *Contemporary Issues in Law and Economics* considers what economists call the positive analysis of the law that is using economic theory to explain the nature of the law as it actually exists As part of this approach the author examines questions such as what is the economic basis for the predominance of negligence rules in tort law And what is the explanation for the illegality of blackmail Furthermore another set of questions arises where the law seems to depart from the prescriptions of economic theory and these issues are also examined in this volume For example the deeply rooted norm of proportionality between punishments and crimes and the use of escalating penalties for repeat offenders are both explored With self contained chapters written in a non technical style this book offers a rigorous discussion of the above themes while remaining accessible to those without

formal legal or economic training It offers the ideal introduction to the field of law and economics while also providing a basis for students in more advanced courses

**Principles of Economics in Context** Neva Goodwin,Jonathan Harris,Julie Nelson,Brian Roach,Mariano Torras,2019-08-01 The study of economics should not be highly abstract but closely related to real world events Principles of Economics in Context addresses this challenge laying out the principles of micro and macroeconomics in a manner that is thorough up to date and relevant to students keeping theoretical exposition close to experience Emphasizing writing that is compelling clear and attractive to students it addresses such critical concerns as ecological sustainability distributional equity the quality of employment and the adequacy of living standards Key features include Clear explanation of basic concepts and analytical tools with Discussion Questions at the end of each section encouraging immediate review of what has been read and relating the material to the students own experience Full complement of instructor and student support materials online including test banks and grading through Canvas Key terms highlighted in boldface throughout the text and important ideas and definitions set off from the main text A glossary at the end of the book containing all key terms their definitions and the number of the chapter s in which each was first used and defined Updates for the second edition include Expanded coverage of topics including inequality financialization and debt issues the changing nature of jobs and sustainable development New material on wage discrimination by race and gender an expanded section on labor markets and immigration Updated discussion of fiscal policy to include more recent developments such as the Trump tax cuts New material on behavioral economics public goods and climate change policy a new section on The Economics of Renewable Energy This new affordable edition combines the just released new editions of Microeconomics in Context and Macroeconomics in Context to provide an integrated full year text covering all aspects of both micro and macro analysis and application with many up to date examples and extensive supporting Web resources for instructors and students The companion website can be found at <http://www.bu.edu/eci/education/materials/textbooks/principles-of-economics-in-context>

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