

# Non-Inflationary Economic Growth

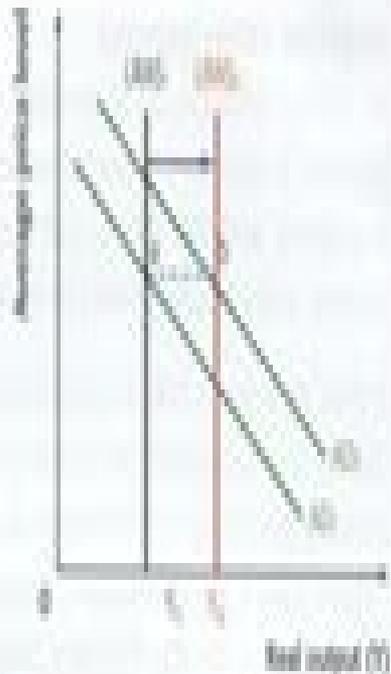


Figure 18.5 Non-inflationary growth

When economic growth is supported by an outward movement of the aggregate supply curve, economies can experience non-inflationary growth. The movement from  $AD_1$  to  $AD_2$  indicates "normal" increases in aggregate demand due to growing populations and rising incomes. As long as the economy also makes improvements on the supply side to shift out the LRAS, then GDP will increase without any upward pressure on the price level  $a$  to  $b$ . The movement from  $Y_1$  to  $Y_2$  represents non-inflationary growth.

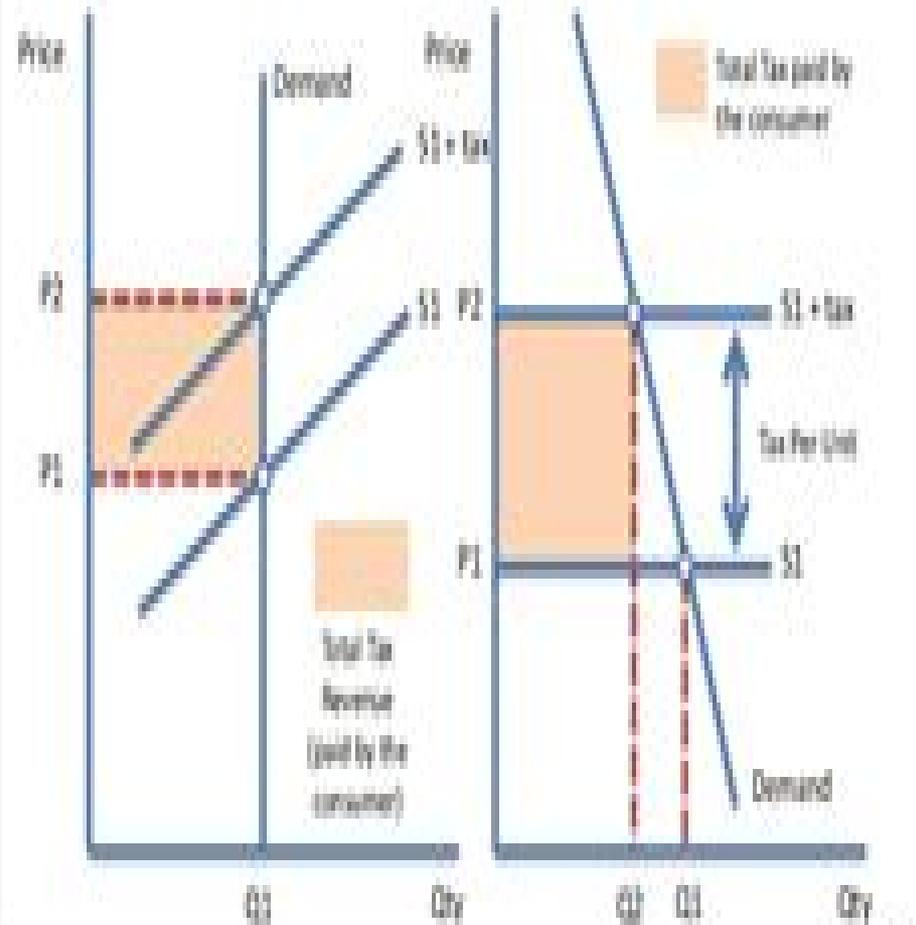
## Indirect Tax When PED = 0 and PES = infinity

Perfectly Inelastic Demand

All of the tax is paid by the consumer

Perfectly Elastic Supply

All of the tax is paid by the consumer



# Economizing Abundance A Non Inflationary Future

**Minjie Lin**



**Economizing Abundance A Non Inflationary Future:**

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