

ECONOMIC SYSTEMS CHART

Economic Systems	What to Produce	How to Produce	For Whom to Produce
TRADITIONAL	Determined by Custom, habit, tradition, religion, law	Determined by Custom, habit, tradition, religion, law	Determined by Custom, habit, tradition, religion, law
COMMAND	Determined by Government or central planners	Determined by Government or central planners	Determined by Government or central planners
MARKET	Determined by Determined by individuals	Determined by Determined by individuals	Determined by Determined by individuals

Economic Systems A Comparative Analysis

Georg Nikolaus HALM



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