

ARTYKUŁY

*Jarosław Boruszewski**

PROCEDURAL SEMANTICS AND ECONOMIC MODELS¹

ABSTRACT

The aim of the article is to present issues regarding economic semantics. The key problem is finding a satisfactory view of semantic interpretation for economic models. The author of the article suggests that an adequate version of procedural semantics can provide such a view. This theory combines semantic interpretation with cognitive and practical activities of subjects which use economic models. Philosophical roots of procedural semantics come from the pragmatic and operational theory of meaning. The article contains a detailed discussion of operationalism in economics and a comparison of the specifics of procedural approach to semantics with the philosophical and methodological characteristics of economic models. The version of procedural semantics used in the analysis is Jan Żytkow's semantics of operational procedures, in the light of which Irving Fisher's Cash Loop Model is reconstructed. Directions for further studies of procedural explication of semantics economic models are also outlined, taking into account the methodological specifics of economic sciences.

Keywords: philosophy of economics, economic models, economic semantics, operationalism.

JEL codes: B41, B13, B00

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¹ This research was financed by a research grant within the framework of the The National Programme for the Development of Humanities (NPRH) (grant no. 26H 15 0266 83).

Economic Semantics

Fritz Machlup



Economic Semantics:

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Economic Methodology Deborah A. Redman, 1989 A comprehensive bibliography of economic methodological works since 1860 this volume includes 2 244 entries divided into two primary sections The first section covers works on economic methodology while Part Two deals with works on the philosophy of science The inclusion of works by philosophers of science reflects the prevalence of references to their works both in contemporary economic literature and throughout the period covered Many

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Time Briton Hadden, Henry Robinson Luce, 1960 Essays on Economic Semantics Fritz Machlup, 1963 **The Indian Economic Journal**, 1968 **Here and There in Economics** Martin Bronfenbrenner, 1988

Risk, Environment, and Society Piet Strydom, 2002 How and why have the closed expert debates of past decades become an open public discourse about nuclear environmental and biotechnological risks What can a cultural and institutional analysis reveal about risks and their social construction Is it possible to develop a new critical theory of the risk society This book offers an overview and analysis of nuclear global environmental and biotechnological dangers threats and hazards in the context of public debates about risk from the 1950s to the present It considers what impact these risks and debates are having on society transforming underlying cultural assumptions for example about nature but also public communication social institutions and even the way society is organized Piet Strydom reconstructs public debates and social scientific theories to provide a fresh approach to the risk society From this comes a new theoretical perspective for studying the emerging social conditions of the twenty first century The result is a penetrating and essential text for students and researchers across a range of areas including sociology environmental studies politics and cultural and communications studies

Essays in Economic Semantics, by Fritz Machlup. Edited by Merton H. Miller Fritz Machlup, 1967

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