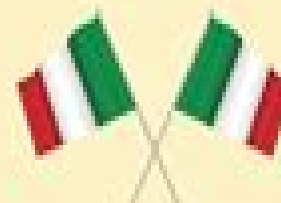




# ITALY ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate (2022)

9.83%

■ Unemployed (9.83%)  
■ Employed (90.17%)

Population & labor force (2022)



Total Population :  
59.11 Million



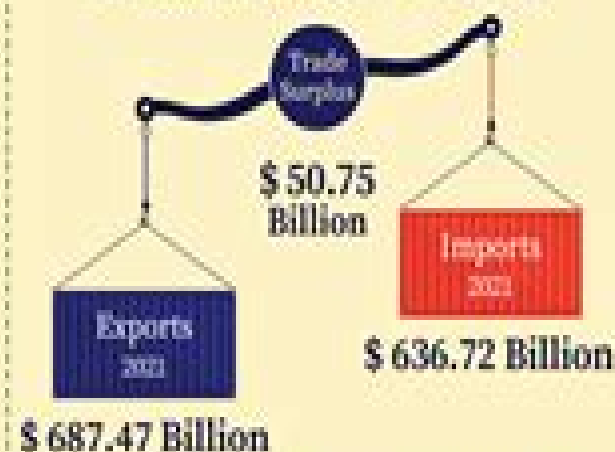
Labor Force :  
22.55 Million



Unemployed :  
2.217 Million



## BALANCE OF TRADE



## DEBT AND INFLATION

Public Debt  
\$ 2.59 Trillion (Q1 2023)

Inflation Rate



11.6% (Over 2022)

## HOUSE HOLD INCOME AND POVERTY

Income and distribution (2022)

Median Income  
\$ 35,189  
Per Household

Minimum Wage  
N/A  
Per Hour

Gini Index  
0.35 (2022)

Population below poverty line (2022)

2.9%

■ Below poverty line (2.9%)  
■ Above poverty line (97.1%)



## GROSS DOMESTIC PRODUCT

GDP



\$ 2.108  
Trillion (2021)

GDP (per capita)



\$ 35,657.50 (2021)

Real growth rate



6.7% (2021)



122.82% (of GDP) (Q1 2023)

# Economic Development Of The Italian American

**JA Banks**



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