



Efficiency Analysis By Production Frontiers

**Subhash C. Ray, Subal C.
Kumbhakar, Pami Dua**



Efficiency Analysis By Production Frontiers:

Efficiency Analysis by Production Frontiers Jati Sengupta, 2012-12-06 Measuring productive efficiency for nonprofit organizations has posed a great challenge to applied researchers today. The problem has many facets and diverse implications for a number of disciplines such as economics, applied statistics, management science, and information theory. This monograph discusses four major areas which emphasize the applied economic and econometric aspects of the production frontier analysis: A Stochastic frontier theory, B Data envelopment analysis, C Clustering and estimation theory, D Economic and managerial applications. Besides containing an up-to-date survey of the most recent developments in the field, the monograph presents several new results and theorems from my own research. These include but are not limited to the following: 1 interface with parametric theory, 2 minimax and robust concepts of production frontier, 3 game theoretic extension of the Farrell and Johansen models, 4 optimal clustering techniques for data envelopment analysis, and 5 the dynamic and stochastic generalizations of the efficiency frontier at the micro and macro levels. In my research work in this field, I have received great support and inspiration from Professor Abraham Charnes of the University of Texas at Austin, who has basically founded the technique of data envelopment analysis, developed it, and is still expanding it. My interactions with him have been most fruitful and productive. I am deeply grateful to him. Finally, I must record my deep appreciation to my wife and two children for their loving and enduring support. But for their support, this work would not have been completed.

Production Frontiers Rolf Fare, Shawna Grosskopf, C. A. Knox Lovell, 1994 This book presents a mathematical programming approach to the analysis of production frontiers and efficiency measurement. The authors construct a variety of production frontiers and by measuring distances to them are able to develop a model of efficient producer behaviour and a taxonomy of possible types of departure from efficiency in various environments. Linear programming is used as an analytical and computational technique in order to accomplish this. The approach developed is then applied to modelling producer behaviour. By focusing on the empirical relevance of production frontiers and distances to them and applying linear programming techniques to artificial data to illustrate the type of information they can generate, this book provides a unique study in applied production analysis. It will be of interest to scholars and students of economics and operations research and analysts in business and government.

Benchmarking for Performance Evaluation Subhash C. Ray, Subal C. Kumbhakar, Pami Dua, 2015-03-25 This book provides a detailed introduction to the theoretical and methodological foundations of production efficiency analysis using benchmarking. Two of the more popular methods of efficiency evaluation are Stochastic Frontier Analysis (SFA) and Data Envelopment Analysis (DEA), both of which are based on the concept of a production possibility set and its frontier. Depending on the assumed objectives of the decision-making unit, a Production Cost or Profit Frontier is constructed from observed data on input and output quantities and prices. While SFA uses different maximum likelihood estimation techniques to estimate a parametric frontier, DEA relies on mathematical programming to

create a nonparametric frontier Yet another alternative is the Convex Nonparametric Frontier which is based on the assumed convexity of the production possibility set and creates a piecewise linear frontier consisting of a number of tangent hyper planes Three of the papers in this volume provide a detailed and relatively easy to follow exposition of the underlying theory from neoclassical production economics and offer step by step instructions on the appropriate model to apply in different contexts and how to implement them Of particular appeal are the instructions on i how to write the codes for different SFA models on STATA ii how to write a VBA Macro for repetitive solution of the DEA problem for each production unit on Excel Solver and iii how to write the codes for the Nonparametric Convex Frontier estimation The three other papers in the volume are primarily theoretical and will be of interest to PhD students and researchers hoping to make methodological and conceptual contributions to the field of nonparametric efficiency analysis

Springer Handbook of Science and Technology Indicators Wolfgang Glänzel, Henk F. Moed, Ulrich Schmoch, Mike Thelwall, 2019-10-30 This handbook presents the state of the art of quantitative methods and models to understand and assess the science and technology system Focusing on various aspects of the development and application of indicators derived from data on scholarly publications patents and electronic communications the individual chapters written by leading experts discuss theoretical and methodological issues illustrate applications highlight their policy context and relevance and point to future research directions A substantial portion of the book is dedicated to detailed descriptions and analyses of data sources presenting both traditional and advanced approaches It addresses the main bibliographic metrics and indexes such as the journal impact factor and the h index as well as altmetric and webometric indicators and science mapping techniques on different levels of aggregation and in the context of their value for the assessment of research performance as well as their impact on research policy and society It also presents and critically discusses various national research evaluation systems Complementing the sections reflecting on the science system the technology section includes multiple chapters that explain different aspects of patent statistics patent classification and database search methods to retrieve patent related information In addition it examines the relevance of trademarks and standards as additional technological indicators The Springer Handbook of Science and Technology Indicators is an invaluable resource for practitioners scientists and policy makers wanting a systematic and thorough analysis of the potential and limitations of the various approaches to assess research and research performance

Benchmarking Economic Efficiency Jesús T. Pastor, Juan Aparicio, José L. Zofío, 2022-07-12 This book unifies and extends the definition and measurement of economic efficiency and its use as a real life benchmarking technique for actual organizations Analytically the book relies on the economic theory of duality as guiding framework Empirically it shows how the alternative models can be implemented by way of Data Envelopment Analysis An accompanying software programmed in the open source Julia language is used to solve the models The package is a self contained set of functions that can be used for individual learning and instruction The source code associated documentation and replication notebooks are available

online The book discusses the concept of economic efficiency at the firm level comparing observed to optimal economic performance and its decomposition according to technical and allocative criteria Depending on the underlying technical efficiency measure economic efficiency can be decomposed multiplicatively or additively Part I of the book deals with the classic multiplicative approach that decomposes cost and revenue efficiency based on radial distance functions Subsequently the book examines how these partial approaches can be expanded to the notion of profitability efficiency considering both the input and output dimensions of the firm and relying on the generalized distance function for the measurement of technical efficiency Part II is devoted to the recent additive framework related to the decomposition of economic inefficiency defined in terms of cost revenue and profit The book presents economic models for the Russell and enhanced graph Russell measures the weighted additive distance function the directional distance function the modified directional distance function and the Hlder distance function Each model is presented in a separate chapter New approaches that qualify and generalize previous results are also introduced in the last chapters including the reverse directional distance function and the general direct approach The book concludes by highlighting the importance of benchmarking economic efficiency for all business stakeholders and recalling the main conclusions obtained from many years of research on this topic The book offers different alternatives to measure economic efficiency based on a set of desirable properties and advises on the choice of specific economic efficiency models *Efficiency Measurement in Health and Health Care* Bruce Hollingsworth, Stuart J.

Peacock, 2008-02-07 Health and efficiency concepts Efficiency measurement techniques Measuring efficiency in health services Application of efficiency measurement in health services Advanced applications and recent developments Future directions **PRODUCTION ECONOMICS** Ayodeji Faloye, 2024-12-09 Production Economics Theory Practice and Applications is a comprehensive guide to understanding the fundamental principles that drive the creation of goods and services in an economy Written by Ayodeji Faloye an economist with over 20 years of experience in development economics and econometrics this book delves into the intricacies of production processes offering both theoretical insights and practical applications The book begins with an introduction to the essential concepts of production economics including production functions cost functions and the law of diminishing returns It then progresses to more advanced topics such as production optimization input output analysis and the measurement of productivity With each chapter readers are introduced to key economic theories and their real world implications supported by numerical examples tables and graphs that make complex ideas accessible As the global economy evolves so too does the field of production economics This book addresses contemporary challenges including the impact of technological change globalization and environmental sustainability on production processes Readers will also find discussions on the role of digitalization automation and emerging technologies in shaping the future of production Whether you are a student seeking to build a strong foundation in economics a professional looking to optimize production strategies or a policymaker interested in sustainable economic growth this book offers

valuable insights and practical tools It is designed to bridge the gap between academic theory and real world practice making it an essential resource for anyone involved in the production of goods and services Explore the dynamics of production enhance your understanding of economic efficiency and prepare for the future with Production Economics Theory Practice and Applications

Sustainability of Southern African Ecosystems under Global Change Graham P. von Maltitz, Guy F. Midgley, Jennifer Veitch, Christian Brümmer, Reimund P. Rötter, Finn A. Viehberg, Maik Veste, 2024-01-05 This open access book about the sustainability of marine and terrestrial ecosystems in southern Africa provides a synthesis of the research program Science Partnerships for the Adaptation to Complex Earth System Processes SPACES II 2018 2022 It addresses the scientific social and economic issues related to climate change its potential impacts on the various ecosystems adaptations and management interventions for enhancing systems resilience in Southern Africa It is written by numerous scientists from African states and Germany and summarizes the latest research findings which are of great relevance for a better understanding of climate change impacts adaptations and vulnerabilities as well as for developing management options and policy options to reduce the associated risks This is crucial considering that the projected African population increase is exceptional Furthermore climate change is assumed to hit southern Africa extremely hard with a significant increase in extreme events and the frequency of severe droughts heat waves and flooding Southern Africa hosts a high variety of ecosystems which belongs to important biodiversity hotspots for unique flora and fauna The surrounding oceans form in turn a bottle neck within the ocean s global thermohaline circulation act as a still poorly understood carbon sink and source and play an important role for fisheries as they are highly productive Considering these important aspects the book is an important interdisciplinary contribution to the scientific literature and will find a wide readership The book is aimed at students teachers and scientists in the fields of terrestrial and marine ecology environmental nature and landscape planning agriculture environmental and resource management biodiversity and nature conservation as well as scientists and representatives in specialised authorities and associations nature conservationists and policy makers of related disciplines

Coronavirus Disease (COVID-19): Socio-Economic Systems in the Post-Pandemic World: Design Thinking, Strategic Planning, Management, and Public Policy Andrzej Klimczuk, Eva Berde, Delali A. Dovie, Magdalena Klimczuk-Kochańska, Gabriella Spinelli, 2022-11-25 Abstract On 11 March 2020 the World Health Organization declared a pandemic of the COVID 19 coronavirus disease that was first recognized in China in late 2019 Among the primary effects caused by the pandemic there was the dissemination of health preventive measures such as physical distancing travel restrictions self isolation quarantines and facility closures This includes the global disruption of socio economic systems including the postponement or cancellation of various public events e g sporting cultural or religious supply shortages and fears of the same schools and universities closure evacuation of foreign citizens a rise of unemployment changes in the international aid schemes misinformation and incidents of discrimination toward people affected by or suspected of having

the COVID 19 disease The pandemic has brought to the fore unpreparedness in critical areas that require attention amid prospects and challenges Moreover considerable reorganization efforts Incentives and Performance Isabell M.

Welppe,Jutta Wollersheim,Stefanie Ringelhan,Margit Osterloh,2014-11-07 This book contributes to the current discussion in society politics and higher education on innovation capacity and the financial and non financial incentives for researchers The expert contributions in the book deal with implementation of incentive systems at higher education institutions in order to foster innovation On the other hand the book also discusses the extent to which governance structures from economy can be transferred to universities and how scientific performance can be measured and evaluated This book is essential for decision makers in knowledge intensive organizations and higher educational institutions dealing with the topic of performance management *A Companion to Theoretical Econometrics* Badi H. Baltagi,2008-04-15 A Companion to

Theoretical Econometrics provides a comprehensive reference to the basics of econometrics This companion focuses on the foundations of the field and at the same time integrates popular topics often encountered by practitioners The chapters are written by international experts and provide up to date research in areas not usually covered by standard econometric texts Focuses on the foundations of econometrics Integrates real world topics encountered by professionals and practitioners Draws on up to date research in areas not covered by standard econometrics texts Organized to provide clear accessible information and point to further readings **Efficiency Measures in the Agricultural Sector** Armando Mendes,Emiliana

L. D. G. Soares da Silva,Jorge M Azevedo Santos,2012-12-18 The editors draw on a 3 year project that analyzed a Portuguese area in detail comparing this study with papers from other regions Applications include the estimation of technical efficiency in agricultural grazing systems dairy beef and mixed and specifically for dairy farms The conclusions indicate that it is now necessary to help small dairy farms in order to make them more efficient These results can be compared with the technical efficiency of a sample of Spanish dairy processing firms presented by Magdalena Kapelko and co authors The

Econometrics of Panel Data László Mátyás,Patrick Sevestre,2013-12-01 The aim of this volume is to provide a general overview of the econometrics of panel data both from a theoretical and from an applied viewpoint Since the pioneering papers by Edwin Kuh 1959 Yair Mundlak 1961 Irving Hoch 1962 and Pietro Balestra and Marc Nerlove 1966 the pooling of cross sections and time series data has become an increasingly popular way of quantifying economic relationships Each series provides information lacking in the other so a combination of both leads to more accurate and reliable results than would be achievable by one type of series alone Over the last 30 years much work has been done investigation of the properties of the applied estimators and test statistics analysis of dynamic models and the effects of eventual measurement errors etc These are just some of the problems addressed by this work In addition some specific difficulties associated with the use of panel data such as attrition heterogeneity selectivity bias pseudo panels etc have also been explored The first objective of this book which takes up Parts I and II is to give as complete and up to date a presentation of these theoretical

developments as possible Part I is concerned with classical linear models and their extensions Part II deals with nonlinear models and related issues logit and pro bit models latent variable models duration and count data models incomplete panels and selectivity bias point processes and simulation techniques

Advances in Economic Measurement Duangkamon Chotikapanich,Alicia N. Rambaldi,Nicholas Rohde,2022-10-03 The purpose of this book is to honour D S Prasada Rao and his many outstanding contributions to economic measurement including index number methods for international comparisons of prices real incomes output and productivity stochastic approaches to index numbers purchasing power parities for the measurement of regional and global inequality and poverty and measurement of income and economic insecurity This book brings together contributions by well known and influential researchers in the field of economic measurement with special focus on topics in productivity measurement Part I income and health inequality inequality of opportunity and measurement of insecurity Part II index number theory and applications to consumer price index numbers international comparisons of prices and real expenditures and housing price index numbers Part III The chapters are authored by eminent researchers including Conchita D Ambrosio Bert Balk Erwin Diewert Robert Hill Robert Inklaar Knox Lovell Robin Sickles Jacques Silber and Marcel Timmer The contributed papers offer in depth reviews of the state of the art in these areas with a focus on the existing methods and applications making the volume an invaluable source for both experienced researchers and new researchers including PhD and other postgraduate students

Essays in Honor of Subal Kumbhakar Christopher F. Parmeter,Mike G. Tsionas,Hung-Jen Wang,2024-04-05 It is the editor s distinct privilege to gather this collection of papers that honors Subhal Kumbhakar s many accomplishments drawing further attention to the various areas of scholarship that he has touched

The Econometrics of Panel Data László Mátyás,Patrick Sevestre,2008-04-06 This restructured updated Third Edition provides a general overview of the econometrics of panel data from both theoretical and applied viewpoints Readers discover how econometric tools are used to study organizational and household behaviors as well as other macroeconomic phenomena such as economic growth The book contains sixteen entirely new chapters all other chapters have been revised to account for recent developments With contributions from well known specialists in the field this handbook is a standard reference for all those involved in the use of panel data in econometrics

Efficiency and Growth of Ethiopian Air Transport Industry Tsegay Kaleab Atsbaha,2022-09-19 This book evaluates the efficiency and growth of the Ethiopian air transport sector through careful analysis It provides essential research input for air transport industry practitioners in planning and resource management as well as for academics of advanced efficiency analysis who need to work and study in airports and the airline industry The book analyzes the theoretical and practical implications of air transport growth determinants airports cost and production efficiency including labor use efficiency by taking their respective determinant factors The findings and policy implications of each research work provide important inputs for government policymakers and air transport planners to consider the causality of economic growth versus airlines growth and

other determinants to take lessons on the proper resource allocation in the application of airport cost and production efficiency human capital investment cost price of capital and labor inputs during the development and expansion of airports and airlines This book is the first of its kind on the Ethiopian air transport industry and serves as a much needed reference for the African air transport industry as well as other developing countries in terms of airport costs production labor use efficiency and airline growth perspectives

Advances in Efficiency and Productivity II Juan Aparicio,C. A. Knox Lovell,Jesus T. Pastor,Joe Zhu,2020-07-20 This book surveys the state of the art in efficiency and productivity analysis examining advances in the analytical foundations and empirical applications The analytical techniques developed in this book for efficiency provide alternative ways of defining optimum outcome sets typically as a technical production frontier or as an economic cost revenue or profit frontier and alternative ways of measuring efficiency relative to an appropriate frontier Simultaneously the analytical techniques developed for efficiency analysis extend directly to productivity analysis thereby providing alternative methods for estimating productivity levels and productivity change through time or productivity variation across producers This book includes chapters using data envelopment analysis DEA or stochastic frontier analysis SFA as quantitative techniques capable of measuring efficiency and productivity Across the book s 15 chapters it broadly extends into popular application areas including agriculture banking and finance and municipal performance and relatively new application areas including corporate social responsibility the value of intangible assets land consolidation and the measurement of economic well being The chapters also cover topics such as permutation tests for production frontier shifts new indices of total factor productivity and also randomized controlled trials and production frontiers

Economic Freedom: Lessons Of Hong Kong Kui-wai Li,2012-07-03 Hong Kong has been one of the fastest growing East Asian economies since the end of the Second World War The adoption and practice of economic freedom have been major pillars in its economic success Indeed the experience of Hong Kong has served as a reference for other emerging economies in the region The scope of the book elaborates the context and ingredients of economic freedom that have brought success and prosperity to Hong Kong With sovereignty reversion to China in 1997 it is even more relevant to see how economic freedom is shaping and adapting to the new environment There exist a number of economic indices based on economic freedom Hong Kong has been ranked as the freest economy in the world for a number of consecutive years While the economic freedom indices compare the performance of a large number of word economies there is a lack of economic literature that studies the absolute level of economic freedom of a single economy This book boldly serves the purpose of elaborating on the absolute performance of economic freedom in the world s freest economy It is therefore the first of its kind and unique in its field Numerous areas of studies related to economic freedom are examined studied and elaborated so that readers can have a full and comprehensive understanding of the content of economic freedom in Hong Kong

Die Erfassung der langfristigen Absatzmöglichkeiten mit Hilfe des Lebenszyklus eines Produktes Badi H. Baltagi,2004-04-16 This collection of panel data

papers both theoretical and applied were solicited from the 10th International conference on panel data which was held at the Academy of Sciences in Berlin in July of 2002. The book included submissions from the conference that were successful in going through the review process along with a selection of panel data papers published in *Empirical Economics* during the period 2002-2004. Theoretical topics include methodology papers on panel data probit models by William Greene, treatment models by Jaap H. Abring and Gerard J. van den Berg, error component models with an ARMA process on the time specific effects by Sune Karlsson and Jimmy Skoglund, asymptotic tests for poolability and their bootstrapped versions by Maurice J. G. Bun, confidence intervals for a doubly heteroskedastic stochastic production frontiers by K. Hadri, C. Guermat and J. Whittaker, estimation of semi parametric dynamic panel data models by Thomas J. Kniesner and Qi Li, and a review of survey attrition and non response in the European Community Household Panel by Franco Peracchi.

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Table of Contents Efficiency Analysis By Production Frontiers

1. Understanding the eBook Efficiency Analysis By Production Frontiers
 - The Rise of Digital Reading Efficiency Analysis By Production Frontiers
 - Advantages of eBooks Over Traditional Books
2. Identifying Efficiency Analysis By Production Frontiers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Efficiency Analysis By Production Frontiers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Efficiency Analysis By Production Frontiers
 - Personalized Recommendations
 - Efficiency Analysis By Production Frontiers User Reviews and Ratings

- Efficiency Analysis By Production Frontiers and Bestseller Lists
- 5. Accessing Efficiency Analysis By Production Frontiers Free and Paid eBooks
 - Efficiency Analysis By Production Frontiers Public Domain eBooks
 - Efficiency Analysis By Production Frontiers eBook Subscription Services
 - Efficiency Analysis By Production Frontiers Budget-Friendly Options
- 6. Navigating Efficiency Analysis By Production Frontiers eBook Formats
 - ePub, PDF, MOBI, and More
 - Efficiency Analysis By Production Frontiers Compatibility with Devices
 - Efficiency Analysis By Production Frontiers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Efficiency Analysis By Production Frontiers
 - Highlighting and Note-Taking Efficiency Analysis By Production Frontiers
 - Interactive Elements Efficiency Analysis By Production Frontiers
- 8. Staying Engaged with Efficiency Analysis By Production Frontiers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Efficiency Analysis By Production Frontiers
- 9. Balancing eBooks and Physical Books Efficiency Analysis By Production Frontiers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Efficiency Analysis By Production Frontiers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Efficiency Analysis By Production Frontiers
 - Setting Reading Goals Efficiency Analysis By Production Frontiers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Efficiency Analysis By Production Frontiers
 - Fact-Checking eBook Content of Efficiency Analysis By Production Frontiers
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

Efficiency Analysis By Production Frontiers Introduction

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