

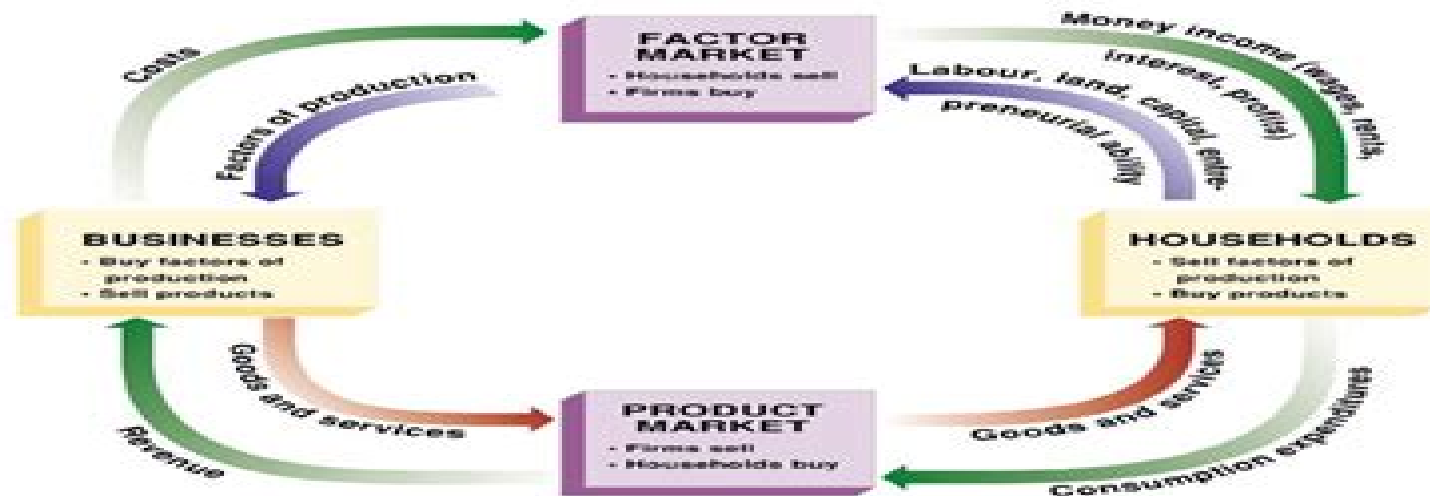
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Markets and You Module Note Guide

02;01 Circular Flow

Economists use a [Circular Flow](#) to show economic relationships between people.

Sketch a basic circular-flow diagram. Include individuals/households, businesses, and government. Label arrows to reflect the factor market and the product market.



The [Product](#) market is the one where consumers buy goods and services.

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Christian Drosten



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