

Economic Analysis, Moral Philosophy, and Public Policy

SECOND EDITION

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Economic Analysis And Moral Philosophy

Tuija Takala, Matti Häyry



Economic Analysis And Moral Philosophy:

Economic Analysis, Moral Philosophy, and Public Policy Daniel M. Hausman, Michael S. McPherson, 2006 Economic Analysis Moral Philosophy and Public Policy shows through accessible argument and numerous examples how understanding moral philosophy can improve economic analysis how moral philosophy can benefit from economists analytical tools and how economic analysis and moral philosophy together can inform public policy

Economic Analysis, Moral Philosophy and Public Policy Daniel M. Hausman, Michael S. McPherson, 2006-03-20 This 2006 book shows through accessible argument and numerous examples how understanding moral philosophy can improve economic analysis how moral philosophy can benefit from economists analytical tools and how economic analysis and moral philosophy together can inform public policy Part I explores rationality and its connections to morality It argues that in defending their model of rationality mainstream economists implicitly espouse contestable moral principles Part II concerns welfare utilitarianism and standard welfare economics while Part III considers important moral notions that are left out of standard welfare economics such as freedom rights equality and justice Part III also emphasizes the variety of moral considerations that are relevant to evaluating policies Part IV then introduces technical work in social choice theory and game theory that is guided by ethical concepts and relevant to moral theorizing Chapters include recommended readings and the book includes a glossary of relevant terms

Economic Analysis and Moral Philosophy Daniel M. Hausman, Michael S. McPherson, 1996-03-28 Understanding moral philosophy can lead to better economics Conversely economic insights and analytical tools can help philosophers This book draws these two ideas together Part I focuses on rationality and argues that in defending their model of rationality economists find themselves espousing fragments of a highly contestable moral theory In Part II the authors consider the dubious theory of welfare implicit in standard evaluations of welfare economics and utilitarianism Part III of this book is concerned with freedom rights equality and justice which are also important in evaluating economic policies and institutions Part IV shows that technical work in economics is guided by ethical concepts and is relevant to moral theorizing

Economic Analysis and Moral Philosophy Daniel Hausman, **Economic Analysis, Moral Philosophy, and Public Policy** Daniel Hausman, Michael McPherson, Debra Satz, 2017 This book shows how careful attention to moral reasoning can enrich economic understanding and clarify the importance and the limits of an economic analysis of policy problems

The Philosophy of Economics Daniel M. Hausman, 2008 An anthology of works on the philosophy of economics including classic texts and essays exploring specific branches and schools of economics Completely revamped this edition contains new selections a revised introduction and a bibliography The volume contains 26 chapters organized into five parts I Classic Discussions II Positivist and Popperian Views III Ideology and Normative Economics IV Branches and Schools of Economics and Their Methodological Problems and V New Directions in Economic Methodology It includes crucial historical contributions by figures such as Mill Marx Weber Robbins Knight and Veblen and works by most of the leading contemporary

figures writing on economic methodology including five Nobel Laureates in Economics **The Oxford Handbook of Philosophy of Economics** Harold Kincaid, Don Ross, 2009-03-26 This volume is the first comprehensive cohesive and accessible reference source to the philosophy of economics presenting important new scholarship by top scholars

Economics and Ethics A. Dutt, C. Wilber, 2010-04-29 This book provides an introduction to the relationship between economics and ethics explaining why ethics enters economics how ethics affects individual economic behaviour and the interactions of individuals and how ethics is important in evaluating the performance of economies and of economic policies

The Ethics and the Economics of Minimalist Government Timothy P. Roth, 2002-01-01 Roth's book is useful and valuable Using modern secular thought as his starting point he reaches roughly the same conclusions that one would reach reasoning from the older Christian tradition There is certainly much to like about that effort Paul A Cleveland Markets Morality This book is one of the best discussions of welfare economics since Murray Rothbard's classic paper of 1956 Toward a Reconstruction of Utility and Welfare Economics David Gordon The Mises Review Timothy Roth shows that social welfare theory as currently defended by welfare economists and policymakers is based on a confused and untenable moral theory is incompatible with a rights based legal order and is bound to promote unjust and arbitrary redistributions By advocating a return to the Kantian conception of the moral agent Roth shows the way to a normative economics that harmonizes with both intuitive morality and the American legal and constitutional tradition Roger Scruton Writer and Philosopher formerly University Professor and Professor of Philosophy at Boston University US The moral imperative of individual autonomy embodied in the Kantian Rawlsian perspective on social order cannot be reconciled with the utilitarian presuppositions that inform normative applications of modern economics This book exposes the contradictions that are present when the basic philosophical foundations are ignored a stance that is unfortunately characteristic of much modern discourse as well as political practice James M Buchanan George Mason University US and a Nobel Laureate At a time when technical economics dominates the thinking of much of the profession it is important to be reminded that economics has roots in moral philosophy Certainly this book which deftly explores the ethical prior commitments underlying economic analysis succeeds in bringing philosophical issues to the forefront But it does more Roth's closely reasoned study provides a clear exposition of the Kantian Rawlsian approach to public policy and thus is able to establish a convincing critique of orthodox welfare theory In general the book offers a valuable change of perspective on social questions Eirik G Furubotn Texas A M University US Because it is technically flawed and morally bankrupt the author argues the economist's consequence based procedurally detached theory of the state has contributed to the growth of government As part of the Kantian Rawlsian contractarian project this book seeks to return economics to its foundations in moral philosophy Given the moral equivalence of persons the greatest possible equal participation must be promoted persons must be impartially treated and because it is grounded in consequentialist social welfare theory SWT the economist's theory of the state must be rejected Ad hoc deployment of SWT

has facilitated discriminatory rent seeking and contributed to larger government. In contrast, this book argues that equal political participation and a constitutional impartiality constraint minimize rent seeking, respect individual perceptions of the public good, and underwrite the legitimacy of government. Economists, moral philosophers, and political scientists will find this book a unique contribution to the literature. Adam Smith's Moral Philosophy Jerry Evensky, 2005-10-03 Adam Smith is the best known among economists for his book *The Wealth of Nations*, often viewed as the keystone of modern economic thought. For many, he has become associated with a quasi-libertarian laissez-faire philosophy. Others, often heterodox economists and social philosophers, on the contrary, focus on Smith's *Theory of Moral Sentiments* and explore his moral theory. There has been a long debate about the relationship or lack thereof between these two great works. This work treats these dimensions of Smith's work as elements in a seamless moral philosophical vision, demonstrating the integrated nature of these works and Smith's other writings. This book weaves Smith into a constructive critique of modern economic analysis, engaging along the way the work of Nobel Laureates Gary Becker, Amartya Sen, Douglass North, and James Buchanan, and builds bridges between that discourse and the other social sciences. *Adam Smith's Moral Philosophy* Jerry Evensky, 2005

Economic Objects and the Objects of Economics Peter Róna, László Zsolnai, 2018-08-21 This book examines the nature of economic objects that form the subject matter of economics and studies how they resemble or differ from the objects studied by the natural sciences. It explores the question of whether economic objects created by modern economics sufficiently represent economic reality and confronts the question whether tools, techniques, and the methodology borrowed from the natural sciences are appropriate for the analysis of economic reality. It demonstrates the unsustainability of rational choice theory. It looks at economic agents such as individuals, groups, legally constituted entities, algorithms, or robots, how they function, and how they are represented in economics. The volume further examines the extent, if any, that mathematics can represent the objects of the economy such as supply and demand, equilibrium, marginal utility, or the money supply as they actually occur in the economy and as they are represented in economics. Finally, the volume explores whether the subject matter of economics, however defined, is the proper subject of theoretical knowledge, whether economics is an analytic or a descriptive discipline, or if it is more properly seen in the domain of practical reason. Specifically, the book looks at the importance and the ambiguity of the ontology of modern economics, temporality, reflexivity, the question of incommensurability, and their implications for economic policy. *Human Rights and Economic Policy Reform* Aoife Nolan, Juan Pablo Bohoslavsky, 2021-09-22 This book deals with the complex and challenging relationship between economic policy and human rights. In the context of the COVID-19 pandemic crisis, the need to address the conceptual and methodological disconnects between these two areas is more pressing than ever. Inspired by the 2019 United Nations Guiding Principles on Human Rights Impact Assessments (HRIA) for Economic Reform Policies, this book brings together experts working on human rights and economic policy from a range of disciplinary perspectives, including economics, law, and

development studies The contributions reflect a huge body of professional experience in the academic policy making advocacy and practitioner fields They cover issues including the politics of evidence in the context of HRIA economic inequality child rights impact assessment of economic reforms economic policy and women s human rights tax regimes for multinational corporations and human rights as well as the human rights impacts of the economic fall out of the COVID 19 pandemic The collection also includes the text of the Guiding Principles themselves It constitutes a crucial volume for scholars policymakers advocates and others working on the burning topic of human rights and economic policy reform The chapters in this book were originally published as a special issue of The International Journal of Human Rights

Concise Encyclopedia of Applied Ethics in the Social Sciences Tuija Takala,Matti Häyry,2024-04-12 Covering a vast array of disciplines this prescient Encyclopedia analyzes the many roles that applied ethics plays in the social sciences Entries scrutinize the various manifestations of ethics across a range of disciplines and subdisciplines such as animal studies criminology and global health

The Oxford Handbook of Ethics and Economics Mark D. White,2019 This Oxford Handbook explores the various ways ethics can does and should inform economic theory and practice With esteemed contributors from economics and philosophy it highlights the close relationship between ethics and economics in the past and lays a foundation for further integration going forward

Business Ethics as a Science Maxim Storchevoy,2017-11-22 The book considers how to make the methodology of business ethics more scientific especially its normative branch Storchevoy explores the attempts of economic theory to contribute to the scientific normative analysis of economic behavior particularly the welfare economics of 1910 1950 and methodological discussions of economics and ethics from 1980 2015 He then examines the development of the methodological structure of business ethics in general since the 1980s and the scientific validity of normative business ethics including stakeholder theory the separation thesis integral social contract theory corporate social responsibility virtue ethics and other frameworks He concludes by suggesting an additional step to make business ethics a more systematic discipline by developing a typology of moral issues and dilemmas Business Ethics as a Science will be a thought provoking resource for students and practitioners of business ethics and economists alike

Economics as a Moral Science Jeffrey T. Young,1997 Proposes new links between the moral theories and the economics of the first articulator of capitalism arguing that moral questions lie at the heart of positive and normative economic analysis Examines the methodology and philosophy of Smith s 1723 90 work questions whether economics can or should be a value free science and shows how economics can be a useful tool in solving moral problems Considers the concept of self interest the formation of moral values by individuals and society the ethical effects of commercial society on the quality of life justice fairness natural liberty distributive equity and the common good Addressed to economists and philosophers Much of the material has been previously published Annotation copyrighted by Book News Inc Portland OR

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Morality and Power Mike Berry,2017-08-25 Offering a compelling critique of orthodox economic analysis in the public realm Mike Berry exposes the lack of development in economic thinking in public policy since the economic crisis of 2008 Focusing on both the ethically unacceptable outcomes of recent public policy and the threat of populism and rising nationalism this book offers noteworthy suggestions for an alternative social democratic future Both students and practitioners of heterodox economics and public policy will find this a compelling insight into the ethical concerns and social impacts raised by the political ascendancy of neoliberal policies in recent decades

Adam Smith and the Philosophy of Law and Economics R.P. Malloy,J. Evensky,2012-12-06 Adam Smith and the Philosophy of Law and Economics is a unique book Malloy and Evensky bring together a team of international and interdisciplinary scholars to address the work of Adam Smith as it relates to law and economics In addition to their own contributions the book includes works by Dr John W Cairns of the University of Edinburgh Dr J Ralph Lindgren of Lehigh University Professor Kenneth A B Mackinnon of the University of Waikato and the Honorable Richard A Posner of the United States Circuit Court of Appeals Together these authors bring expertise from the areas of law philosophy history economics and law and economics to a new study of Adam Smith and his work Part One of the book presents new and important observations on Smith s views on community ethics the court system criminal law and delictual or tort law liability In this part of the book Smith s work is also examined from the perspective of his use as persuasive authority in the works of modern legal economists In Part Two the living Smith is explored by way of a debate between two major contributors in the field of law and economics The debate and its analysis create a unique and contemporary opportunity to study Smith as a foundational source in the midst of a current academic and social policy dispute The understanding of Adam Smith that emerges from this book is new and complex It will challenge the one dimensional portrayals of Smith as a promoter of self interest and it will correct many of the misinterpretations of Smith that are currently fashionable in the worlds of law and economics and the philosophy of law

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