# Economic Transformations

General Purpose Technologies and Long Term Economic Growth







$$GPT_t^A = \begin{pmatrix} e^{\tau + y(t-t_s)} \\ 1 + e^{\tau + y(t-t_s)} \end{pmatrix} + (GPT_t^P)$$

RICHARD G. LIPSEY, KENNETH I. CARLAW, & CLIFFORD T. BEKAR

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**Åsa Hansson, Joakim Wernberg** 

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