# Managerial economics and Decision Making

## Decision making:

- Decision making on internal affairs.
- Decision making on external affairs.

Internal affairs talk on internal environment which consists of internal factors such as, Production, Financial, Marketing and Human resource related decisions.

External Affairs talk on external environment which consists of external factors such as, PEST related decisions.

### **Economics Of Managerial Decision Making**

**AW Chickering** 

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