

# Economic Theories Chart

	Capitalism	Socialism	Communism
Ownership of Property	Private	Government	Government
Principle of Operation	Government	Best for all of society	Government makes all decisions
Choice of Work	Yes	No	No
Wages	Dependent on market	Set by Government	Set by Government
Profits	Yes	Equitable distribution	No
Government's Role	Ensure free competition	Welfare State	Full time responsibility
Government's Involvement	Free Market	Extensive social services	Heavy
Amount of Competition	High	None	None
Production Decisions	Private	Nationalization	Command Economy

# Economic Analysis Of Government And Related Theories

**University of Michigan--Dearborn**

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## **Economic Analysis Of Government And Related Theories:**

## **Economic Analysis Of Government And Related Theories** Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the ability of words has be much more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such may be the essence of the book **Economic Analysis Of Government And Related Theories**, a literary masterpiece that delves deep to the significance of words and their effect on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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