

**MULTIPLE CHOICE.** Choose the one alternative that best completes the statement or answers the question.

- 1) The production possibility frontier is a graph that shows \_\_\_\_\_  
A) all the combinations of goods and services that can be produced if all of society's resources are used efficiently.  
B) the amount of goods and services consumed at various average price levels.  
C) the rate at which an economy's output will grow over time if all resources are used efficiently.  
D) all the combinations of goods and services that are consumed over time if all of society's resources are used efficiently.
- 2) The value of the slope of a society's production possibility frontier is called its \_\_\_\_\_  
A) marginal rate of substitution.  
B) marginal rate of transformation.  
C) inflation rate.  
D) unemployment rate.
- 3) As an economy produces more of a good, the opportunity costs of producing it increases. This most likely occurs because \_\_\_\_\_  
A) resources are not equally well suited to producing all goods and as more of a good is produced it is necessary to use resources less well suited to the production of that good.  
B) as more of a good is produced the quality of that good declines and therefore the costs of production increase.  
C) as more of a good is produced the inputs used to produce that good will increase in price.  
D) consumers would be willing to pay higher prices for the good as more of the good is produced.
- 4) Demand curves \_\_\_\_\_  
A) decrease at an increasing rate.  
B) have a negative slope.  
C) do not intersect either coordinate axis.  
D) increase at a decreasing rate.
- 5) If a buyer's demand for chicken thighs decreases as her income increases, chicken thighs for her are a(n) \_\_\_\_\_ good.  
A) inferior  
B) normal  
C) complementary  
D) substitute
- 6) When the decrease in the price of one good causes the demand for another good to decrease, the goods are \_\_\_\_\_  
A) complements.  
B) normal.  
C) substitutes.  
D) inferior.
- 7) Which of the following best explains why the quantity demanded of Pepsi decreased?  
A) income of Pepsi consumers increased  
B) Pepsi advertising was not as effective as in the past  
C) price of Pepsi increased  
D) price of Coca-Cola increased

# Economics For Business For 2005 Exams

**Mocktime Publication**



## **Economics For Business For 2005 Exams:**

**Economics for Business** Steve Adams, Paul Periton, 2004-07 The 2005 edition of CIMA's Official Study Systems are published by Elsevier on behalf of CIMA. Key sections of the 2005 Study Systems are again written by examiners so each text fully reflects what could be tested in the exam. Updated to incorporate legislative and syllabus changes the 2005 Study Systems provide complete study material for the May and November 2005 exams. The new edition maintains the popular loose leaf format and contains practice questions throughout, complete revision section, topic summaries, recommended reading articles from a range of journals, CBA style mock exam. **"Code of Massachusetts regulations, 2005"**, 2005 Archival snapshot of entire looseleaf Code of Massachusetts Regulations held by the Social Law Library of Massachusetts as of January 2020. *Taxmann's CRACKER for Economic Business & Commercial Laws (Paper 7 | EBCL) - Covering past exam questions (topic-wise) & detailed answers | CS Executive | Old Syllabus | June 2024 Exam* CS N.S. Zad, 2024-01-28 This book is prepared exclusively for the Executive Level of Company Secretary Examination requirement. It covers the questions topic wise, detailed answers strictly as per the old syllabus of ICSI. The Present Publication is the 10th Edition for the CS Executive Old Syllabus June 2024 Exam. This book is authored by CS N S Zad with the following noteworthy features: Coverage of this book includes o Fully Solved Questions of Past Exams including Solved Paper Dec 2023 Suggested Answers Arrangement of Questions Topic wise arrangement of past exam questions answers Most Amended Updated Covers the latest applicable provisions and amendments under the respective laws Marks Distribution Chapter wise marks distribution for past exams from June 2018 onwards Trend Analysis for previous exams from December 2020 onwards ICSI Study Material Comparison is provided chapter wise The contents of this book are as follows: Part A Foreign Exchange Management NBFCs o Reserve Bank of India Act 1934 o Foreign Exchange Management Act 1999 o FEMA Current Capital Account Transactions Liberalized Remittance Scheme o FEMA Foreign Direct Investment in India o FEMA Direct Investment Outside India o External Commercial Borrowings ECB o Foreign Contribution Regulation Act 2010 o Foreign Trade Policy Procedures o Non Banking Finance Companies NBFC o Special Economic Zones Act 2005 Part B Competition Law o Competition Act 2002 Part C Commercial Laws o Consumer Protection Act 2019 o Essential Commodities Act 1955 o Legal Metrology Act 2009 Part D Property Laws o Transfer of Property Act 1882 o Real Estate Regulation Development Act 2016 Part E Anti Corruption Laws o Prohibition of Benami Property Transaction Act 1988 o Prevention of Money Laundering Act 2002 Part F Business Laws o Contract Act 1872 o Specific Relief Act 1963 o Sale of Goods Act 1930 o Partnership Act 1932 o Negotiable Instruments Act 1881 *Indian Economy For Civil Services and Other Competitive Examinations* Dr. Birendra Prasad, IAS, 2022-07-13 Indian Economy for Civil Services and other Competitive Examinations The all new edition of Indian Economy is designed to systematically explain the concepts of Indian economics to students for obtaining high scores in the examinations. Features of the Book Comprehensive Coverage of Latest Syllabus Union Budget 2022-23 Summary of Economic Survey 2021-22 Glossary

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