

A Timeline of Global Risks 2022

When Will These Major Global Threats Become a Serious Problem Worldwide?

Each year, the World Economic Forum releases its Global Risks Report, which highlights the top risks that pose a threat to the world in the next decade.

Environmental Societal Technological Economic Geopolitical

Timeframe: 0-2 years

% of respondents

| | |
|-----------------------------|-------|
| Extreme weather | 31.1% |
| Livelihood crises | 30.4% |
| Climate action failure | 27.5% |
| Social cohesion erosion | 27.5% |
| Infectious diseases | 26.4% |
| Mental health deterioration | 26.1% |
| Cybersecurity failure | 19.5% |
| Debt crises | 18.3% |
| Digital inequality | 18.2% |
| Asset bubble burst | 14.2% |



1 Out of 37 risks, respondents were asked to identify which risks they believe will become a critical threat to the world, and when.

Vaccine access is still highly uneven around the world, leaving developing countries more vulnerable to new waves of COVID-19 infection.



2-5 years

| | |
|----------------------------|-------|
| Climate action failure | 35.7% |
| Extreme weather | 34.6% |
| Social cohesion erosion | 23.8% |
| Livelihood crises | 20.1% |
| Debt crises | 19.8% |
| Human environmental damage | 16.4% |
| Geoeconomic confrontations | 14.8% |
| Cybersecurity failure | 14.6% |
| Biodiversity loss | 13.5% |
| Asset bubble burst | 12.7% |



Competition between the U.S. and China is rising. The U.S. is threatened by China's strong military presence and is tightening alliances with other world powers (the UK and Australia) as a result.

5-10 years

| | |
|----------------------------------|-------|
| Climate action failure | 43.1% |
| Extreme weather | 32.4% |
| Biodiversity loss | 30.8% |
| Natural resource crises | 23.8% |
| Human environmental damage | 21.7% |
| Social cohesion erosion | 19.1% |
| Involuntary migration | 15.8% |
| Adverse tech advances | 14.9% |
| Geoeconomic confrontations | 14.1% |
| Geopolitical resource contention | 13.5% |



Even the new commitments made at the 2021 COP26 aren't enough to achieve the 1.5°C warming goal established in the 2015 Paris Climate Agreement—meaning, we're at great risk of climate damage.



Fiscal Issues Adjust Dev Countries

Chao Zhang



Fiscal Issues Adjust Dev Countries:

Fiscal Issues in Adjustment in Developing Countries Jaime de Melo, Riccardo Faini, 1993-07-15 The book deals with aspects of the recent fiscal crisis in developing countries Macro aspects cover theoretical underpinning of fiscal policy the size of the required adjustment and the link between internal and external transfers Micro aspects cover the relation between private and public investment the experience of tax and expenditure reforms and the impact of fiscal adjustment on the poor *From Adjustment To Development In Africa* Gerald K. Helleiner, 1994-09-22 This book considers the principal sources of agreement and disagreement among policymakers and analysts concerning the current economic problems of Sub Saharan Africa A distinguished collection of international and African authors including economists from the IMF and the World Bank as well as their critics addresses the key policy issues in agriculture trade macroeconomic management social issues privatization external capital flow and political economy An introductory interpretive essay searches for areas of consensus and identifies those of continuing controversy **Issues in Monetary, Financial and Macroeconomic Adjustment Policies** Stuart Sayer, 2005-02-11 This collection of survey articles sheds light on crucial questions in the field of monetary financial and macroeconomic policy Applies rigorous economic theory and empirical analysis to important practical policy issues Considers the role of the financial sector in economic development Looks at why financial crises occur and how they can be avoided Discusses the relationship between macroeconomic adjustment and poverty Asks if low inflation rate regimes are at risk from the zero bound to nominal interest rates Provides accessible overviews of recent research into these questions **energy issues in the developing world** Mohan Munasinghe, Robert J. Saunders, 1988 Lower oil prices are rising doubts about the underlying assumptions and ambitious energy programs of the last decade How and how hard do countries pursue the goal of energy efficiency in an uncertain energy market Fiscal Adjustment in IMF-Supported Programs International Monetary Fund. Independent Evaluation Office, 2003-11-17 Using a cross country sample of 169 IMF supported programs and detailed studies of 15 programs this evaluation report examines various aspects of fiscal adjustment in IMF supported programs It presents evidence that does not support some critics view that IMF supported programs typically adopt a one size fits all approach to fiscal adjustment nor the perception that programs always involve austerity by targeting reductions in public spending The report also proposes a number of recommendations for IMF surveillance and program design in the future Fiscal Policy and Economic Reforms Mario I. Blejer, Teresa Ter-Minassian, 2002-09-11 Following *Macroeconomic Dimensions of Public Finance* this is the second volume of essays in honour of Vito Tanzi It focuses on the importance of fiscal policy on the wholesale economic reforms that are sweeping the advanced less developed and formally communist countries Issues analyzed include the role of fiscal and budgetary policies in the process of reform the impact of privatization on the exchequer and the dilemmas for social policy in times of fiscal austerity the paradox of post socialism and post dirigisme that an efficient and harmonic move to a decontrolled liberal market economy involves active

state intervention the methodological aspects relating to the proper assessment of fiscal policy mechanisms This collection of essays contributes to the understanding of the channels and transmissions mechanisms of fiscal policies in the context of major economic reforms

Experience with Large Fiscal Adjustments Mr.Mark A. Horton,Mr.George C. Tsibouris,Wojciech Maliszewski,Mr.Mark J Flanagan,2006-06-14 When policymakers have little option but to consider a sizable fiscal adjustment they are confronted by the following questions Can a large fiscal adjustment be implemented succesfully How is a large adjustment best designed and implemented What will be its impact on the economy This Occasional Paper addresses these questions by describing the experience of countries that have undertaken large fiscal adjustments in the last three decades It provides operational guidance to policymakers by identifying preconditions common policy approaches and institutional arrangements underlying successful and unsuccessful adjustment episodes

Modelling Macroeconomic Adjustment with Growth in Developing Economies Sushanta K. Mallick,2018-08-13 First published in 1999 this influential volume explores Macroeconomic Adjustment with a particular focus on India Its inspiration originated from the introduction of stabilisation and structural adjustment policies in India in 1991 Mallick examines the application of this policy package by the International Monetary Fund and the World Bank to Developing Economies First looking at the initial conditions and generators of imbalances the appropriate policy framework for India s initial conditions and structural characteristics is considered While the effectiveness of the IMF had been strongly criticised Mallick explains how it could be used more effectively He argues that the programs applied are often contradictory and using India as an example examines the effects of policy reform on its trade sector the repercussions on the direct economy and the costs associated with such policies in restoring stability and future economic growth with particular support for the Vector Autoregression VAR framework Mallick forwards a new structural model for policy purposes evaluated for overall performance and optimal control

Fiscal Policy, Economic Adjustment, and Financial Markets Mr.Mario Monti,1989-06-15 Edited by Mario Monti this volume contains the proceedings of a seminar that was held in Milan at the Centre for Financial and Monetary Economics Universit Luigi Bocconi Participants included government officials academicians and economists they provide a many faceted view of fiscal policy at the domestic level and in the broader context of international policy coordination

Africa's Recovery in the 1990s Thandika Mkandawire,Rolph Van der Hoeven,2016-07-27 While the design of adjustment policies in the latter part of the 1980s has generally shown greater attention to their impact on growth and social implications this book argues that several orthodox adjustment policies are still incongruent with long term development in Africa It goes on to discuss a development strategy which could lead to a much awaited economic recovery and improvement in social conditions in Africa in the 1990s drawing its conclusions from a general theoretical discussion and national case studies

Financial Reform in Developing Countries José María Fanelli,Rohinton Medhora,1998-11-12 For the large number of developing countries undergoing significant structural transformations one of the most important and controversial adjustment areas is that of the financial

markets Focusing on the role of the institutional and enabling environment within which financial reform occurs and on the integration of principles of finance with more macroeconomic approaches to the subject the book contains case studies of reform experiences in Argentina India Nigeria Turkey and Uruguay Themes studied include the go slow versus big bang approach and the particular problem of bank firm inter linkages in Eastern Europe

Yearbook of the United Nations, Volume 42 (1988) United Nations,2023-11-27 Issued annually since 1946 47 the Yearbook is the principal reference work of the United Nations providing a comprehensive one volume account of the Organization s work It includes details of United Nations activities concerning trade industrial development natural resources food science and technology social development population environment human settlement children and legal questions along with information on the work of each specialized agency in the United Nations family

IMF Survey International Monetary Fund. External Relations Dept.,1997-01-01 The Web edition of the IMF Survey is updated several times a week and contains a wealth of articles about topical policy and economic issues in the news Access the latest IMF research read interviews and listen to podcasts given by top IMF economists on important issues in the global economy www.imf.org/external/pubs/ft/survey/so/home.aspx

The Economics of Adjustment and Growth Pierre-Richard Agénor,2004-09-30 This book provides a systematic and coherent framework for understanding the interactions between the micro and macro dimensions of economic adjustment policies that is it explores short run macroeconomic management and structural adjustment policies aimed at promoting economic growth It emphasizes the importance of structural microeconomic characteristics in the transmission of policy shocks and the response of the economy to adjustment policies It has particular relevance to the economics of developing countries The book is directed to economists interested in an overview of the economics of reform economists in international organizations such as the UN the IMF and the World Bank dealing with development and economists in developing countries It is also a text for advanced undergraduate students pursuing a degree in economic policy and management and students in political science and public policy

World Economic Outlook, October 2017 International Monetary Fund. Research Dept.,2017-10-10 The global upswing in economic activity is strengthening Global growth which in 2016 was the weakest since the global financial crisis at 3.2 percent is projected to rise to 3.6 percent in 2017 and to 3.7 percent in 2018 The growth forecasts for both 2017 and 2018 are 0.1 percentage point stronger compared with projections earlier this year Broad based upward revisions in the euro area Japan emerging Asia emerging Europe and Russia where growth outcomes in the first half of 2017 were better than expected more than offset downward revisions for the United States and the United Kingdom But the recovery is not complete while the baseline outlook is strengthening growth remains weak in many countries and inflation is below target in most advanced economies Commodity exporters especially of fuel are particularly hard hit as their adjustment to a sharp step down in foreign earnings continues And while short term risks are broadly balanced medium term risks are still tilted to the downside The welcome cyclical pickup in global activity thus provides an ideal window of opportunity to tackle the key policy

challenges namely to boost potential output while ensuring its benefits are broadly shared and to build resilience against downside risks A renewed multilateral effort is also needed to tackle the common challenges of an integrated global economy

Development Macroeconomics Pierre-Richard Agénor,Peter J. Montiel,2015-06-23 The global financial crisis triggered severe shocks for developing countries whose embrace of greater commercial and financial openness has increased their exposure to external shocks both real and financial This new edition of Development Macroeconomics has been fully revised to address the more open and less stable environment in which developing countries operate today Describing the latest advances in this rapidly changing field the book features expanded coverage of public debt and the management of capital inflows as well as new material on fiscal discipline monetary policy regimes currency banking and sovereign debt crises currency unions and the choice of an exchange rate regime A new chapter on dynamic stochastic general equilibrium DSGE models with financial frictions has been added to reflect how the financial crisis has reshaped our thinking on the role of such frictions in generating and propagating real and financial shocks The book also discusses the role of macroprudential regulation both independently and through its interactions with monetary policy in preserving financial and macroeconomic stability Now in its fourth edition Development Macroeconomics remains the definitive textbook on the macroeconomics of developing countries The most authoritative book on the subject now fully revised and expanded Features new material on fiscal discipline monetary policy regimes currency banking and sovereign debt crises and much more Comes with online supplements on informal financial markets stabilization programs the solution of DSGE models with financial frictions and exchange rate crises

OECD Trade Policy Studies Trading Up Economic Perspectives on Development Issues in the Multilateral Trading System OECD,2006-05-23 This volume considers trade liberalisation and development from an economic perspective aiming to examine these emotive issues using empirical approaches and dispassionate analysis

How to Adjust to a Large Fall in Commodity Prices Mr.Paulo A Medas,Ms.Veronique Salins,Mr.Jeff Danforth,2016-09-27 Resource rich countries have to manage highly volatile commodity revenues In periods of revenue booms there is a tendency for large spending scale ups When facing large and persistent reductions in commodity prices some of these countries will need to adjust their budgets to the new reality In many cases overall surpluses turn into large fiscal deficits and borrowing costs tend to rise with the fall in commodity prices This note discusses how to undertake large fiscal adjustments which often tend to be protracted and with long lasting impacts on growth Consequently the note also highlights how to better prepare for future booms and busts in commodity prices

The Path to Reform ,1990

Development Policy as a Way to Manage Climate Change Risks Bert Metz,M Kok J T,2015-02-13 The integration of development and climate objectives is increasingly recognized as significant in research and policy making In practice some development aims such as poverty alleviation enhancing energy security and access or improving health also have potential climate benefits The challenge is to find a broadly applicable range of effective policies and actions that realize development

objectives and at the same time result in real climate benefits This special issue of the Climate Policy journal focuses on new evidence that identifies options for action examining how development strategies policies and decisions can be made more sustainable by integrating climate change considerations and overcoming the barriers that hinder implementation It also explores what lessons exist for policy at the national and international level and looks at how promising options for local policies can be scaled up through international initiatives It also examines how international policy frameworks can create the conditions for integrated development and climate policies The outcomes provide useful contributions to sustainable development planning on issues such as poverty reduction rural development disaster preparedness energy and transport as well as to the discussions at national and international level regarding next steps to deal with climate change

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