## ECONOMICS CRISIS IN AFRICA

Perspectives on Policy Responses



Edited by MAGNUS BLOMSTRÖM and MATS LUNDAHL



# Economic Crisis In Africa Perspectives On Policy Responses

**Michael Hoelscher** 

#### **Economic Crisis In Africa Perspectives On Policy Responses:**

Economic Crisis in Africa Magnus Blomström, Mats Lundahl, 1993 From Crisis to Growth in Africa Mats Lundahl, 2005-07-05 This book is concerned with the problem of achieving sustained economic growth in thirteen African countries These are divided into three groups the war stricken economics Angola Guinea Bissau Ethiopia and Eritrea the reform strugglers Kenya Cape Verde Zambia Tanzania Mozambique and Zimbabwe and the growth seekers Uganda South Africa and Lesotho Virtually all of these countries have gone through a structural adjustment program designed to remove imperfections that make it difficult for the market system to work in an optimal fashion This title reviews these experiences

Themes in International Economics Mats Lundahl, 2018-12-07 First published in 1998 this collection of essays deals with four different areas of international economics the theory of international trade trade and development protectionism and factor movements notably migration and foreign aid These themes explore the determinants of trade patterns the relation between these patterns and those of underdevelopment and development the failure of protectionism to increase welfare and finally the impact of emigration on the source country and that of foreign aid on the recipient country Trade, Growth and Development Göte Hansson, 2003-09-02 Since the end of the second world war the economic gap between rich and poor countries has steadily widened Trade Growth and Development examines this disparity and assesses the reasons why some developing countries have been more successful than others The book is divided into four parts Part I examines recent developments in the theory of trade growth and economic development Parts II to IV present an empirical analysis of policy and performance in Latin America Asia and Africa As well as offering an analysis of traditional economic factors the book also emphasises the role of politics and institutions in the process of economic development A Revised History for Advanced Level and Colleges Nassoro Habib Mbwana Msonde, 2017-02-17 This book is much directed to accomplish the readers demand in particular the students for advanced level i e high schools and colleges on African history from the past to the present It covers the period from the tenth century to the present It includes the development of precolonial African societies Africans during the European mercantile time focusing on similarities and factors for disparities on advancement and lives of black people in the New World since they arrived as slaves and their contribution on American civilization and development European colonialism in the second half of the nineteenth century is another important historical era that shaped Africa As Europe and America advanced into imperialism and neocolonialism the developing countries in the southern hemisphere still stood in dilemma A Revised History for Advanced Level its theories of colonial bureaucracy character functions and implication on Africans agricultural systems and the World War I while chapter 5 represents the colonial economy and social services after World War II Chapter 6 The Influence of External Forces Rise of Nationalism and the Struggle for Independence focuses on external factors for decolonization Chapter 7 is Political and Economic Development in Africa since Independence Finally chapter 8 is Sample Questions for Final Examinations and Trials at Schools and Colleges Gender

Perspectives and Gender Impacts of the Global Economic Crisis Rania Antonopoulos, 2014-01-03 With the full effects of the Great Recession still unfolding this collection of essays analyses the gendered economic impacts of the crisis The volume from an international set of contributors argues that gender differentiated economic roles and responsibilities within households and markets can potentially influence the ways in which men and women are affected in times of economic crisis Looking at the economy through a gender lens the contributors investigate the antecedents and consequences of the ongoing crisis as well as the recovery policies adopted in selected countries There are case studies devoted to Latin America transition economies China India South Africa Turkey and the USA Topics examined include unemployment the job creation potential of fiscal expansion the behavioral response of individuals whose households have experienced loss of income social protection initiatives food security and the environment shedding of jobs in export led sectors and lessons learned thus far From these timely contributions students scholars and policymakers are certain to better understand the theoretical and empirical linkages between gender equality and macroeconomic policy in times of crisis After Neoliberalism? Gustavo A. Flores-Macias, 2012-10-01 Gusatvo Flores Macias After Neoliberalism offers the first systemic explanation of why the ever popular left wing governments in Latin American countries have become extremely radical or moderate once in power

The Samaritan's Dilemma Clark C. Gibson, Krister Andersson, The late Elinor Ostrom, Sujai Shivakumar, 2005-09-08 What s wrong with foreign aid Many policymakers aid practitioners and scholars have called into question its ability to increase economic growth alleviate poverty or promote social development At the macro level only tenuous links between development aid and improved living conditions have been found At the micro level only a few programs outlast donor support and even fewer appear to achieve lasting improvements The authors of this book argue that much of aid s failure is related to the institutions that structure its delivery These institutions govern the complex relationships between the main actors in the aid delivery system and often generate a series of perverse incentives that promote inefficient and unsustainable outcomes In their analysis the authors apply the theoretical insights of the new institutional economics to several settings First they investigate the institutions of Sida the Swedish aid agency to analyze how that aid agency s institutions can produce incentives inimical to desired outcomes contrary to the desires of its own staff Second the authors use cases from India a country with low aid dependence and Zambia a country with high aid dependence to explore how institutions on the ground in recipient countries also mediate the effectiveness of aid Throughout the book the authors offer suggestions about how to improve aid s effectiveness These suggestions include how to structure evaluations in order to improve outcomes how to employ agency staff to gain from their on the ground experience and how to engage stakeholders as owners in the design resource mobilization learning and evaluation processes of development assistance programs

The SAGE Encyclopedia of World Poverty Mehmet Odekon, 2015-06-15 The SAGE Encyclopedia of World Poverty Second Edition addresses the persistence of poverty across the globe while updating and expanding the landmark work Encyclopedia

of World Poverty originally published in 2006 prior to the economic calamities of 2008 For instance while continued high rates of income inequality might be unsurprising in developing countries such as Mexico the Organization of Economic Co operation and Development OECD reported in May 2013 even countries with historically low levels of income inequality have experienced significant increases over the past decade including Denmark Sweden and Germany The U N and the World Bank also emphasize the persistent nature of the problem It is not all bad news In March 2013 the Guardian newspaper reported Some of the poorest people in the world are becoming significantly less poor according to a groundbreaking academic study which has taken a new approach to measuring deprivation The report by Oxford University's poverty and human development initiative predicts that countries among the most impoverished in the world could see acute poverty eradicated within 20 years if they continue at present rates On the other hand the U N says environmental threats from climate change could push billions more into extreme poverty in coming decades All of these points lead to the need for a revised updated and expanded edition of the Encyclopedia of World Poverty Key Features 775 evaluated and updated and 175 entirely new entries New Reader's Guide categories Signed articles with cross references Further Readings will be accompanied by pedagogical elements Updated Chronology Resource Guide Glossary and thorough new Index The SAGE Encyclopedia of World Poverty Second Edition is a dependable source for students and researchers who are researching world poverty making it a must have reference for all academic libraries Africa and the Global Financial Crisis Reuben Adeolu Alabi, 2011 In this volume of the African Development Perspectives Yearbook series the Research Group on African Development Perspectives investigates the impact of the Global Financial Crisis GFC on economic reform processes in Africa The analysis is structured in such a way so as to reflect the opportunities and dangers of policy reversals in the face of the GFC The impact of the crisis on different types and forms of governance in the region is considered The first question is therefore which macro economic policy instruments have to be applied in order to overcome the crisis and to continue with sustainable development The second question is how the GFC has affected Africa's external economic relations and if the path of opening up to the world markets is to be continued The third question raised is how the crisis has affected social cohesion impacted poverty alleviation strategies and the achievement of Millennium Development Goals MDGs All these questions are discussed in the various contributions which comprise general studies and country case studies The book also looks into the role of international financial institutions during and after the crisis Series African Development Perspectives Yearbook Vol 15 African Political Economy Kempe Ronald Hope, Sr., 2016-09-16 This is a multidisciplinary book that analyses the problems and issues of development in Africa along with the attempts at and outcomes of policy reform measures that have been implemented to surmount those problems Topics covered include the economic crisis in Africa urbanisation and urban management uneven development the socio economic context of AIDS bureaucratic corruption and reform and proposed development solutions National Intellectual Capital and the Financial Crisis in Brazil,

Russia, India, China, Korea, and South Africa Carol Yeh-Yun Lin, Leif Edvinsson, Jeffrey Chen, Tord Beding, 2012-12-09 In the first decade of the twenty first century the biggest event of worldwide proportion was the 2008 global financial crisis which was caused primarily by ineffective governance failed surveillance systems and implementation flaws While fiscal and monetary policies succeeded in pulling many countries out of a financial freefall most economies have performed beneath pre recession levels as governments continued to struggle with their finances Examining the financial crisis from the viewpoint of intangible assets provides a different perspective from traditional economic approaches National Intellectual Capital NIC comprised mainly of human capital market capital process capital renewal capital and financial capital is a valuable intangible asset and a key source of national competitive advantage in today s knowledge economy. The authors pioneers in the field present extensive data and a rigorous conceptual framework to analyze the connections between the global financial crisis and NIC development Covering the period from 2005 to 2010 across 48 countries the authors establish a positive correlation between NIC and GDP per capita and consider the impact of NIC investment for short term recovery and long term risk control and strategy formulation Each volume in a series of SpringerBriefs on NIC and the financial crisis provides in depth coverage of the impact of the crisis the aftermath future prospects and policy implications for a regional cluster This volume focuses on the BRICKS Brazil Russia India China Korea and South Africa Structural Adjustment, **Reconstruction and Development in Africa** Kempe Ronald Hope, 2019-06-04 First published in 1997 this volume is intended to make a contribution to both the literature and the contentious debate on the relationship between structural adjustment and reconstruction and development in Africa as seen from the multidisciplinary perspective of academics and practitioners working in Africa on African development problems and issues The implementation of structural adjustment in Africa has spawned a considerable and still on going debate with vociferous advocates on both sides of the issue particularly with respect to the efficacy of structural adjustment programmes SAPs as an antidote to Africa's development crisis This book contributes to that debate with a rich mixture of analytical views and ideas covering a wide range of countries and sectors on the role and impact of structural adjustment programmes on the process of reconstruction and development in Africa Gendered Perspectives on Covid-19 Recovery in Africa Ogechi Adeola, 2022-01-03 This book describes the political social and economic connections between gender and the Covid 19 pandemic The authors offer innovative ideas for recovery that will build a more prosperous healthy equitable and sustainable future for African women and girls targets identified under Goal 5 Gender Equality and Women s Empowerment of the United Nations Sustainable Development Goals slated to be achieved by 2030 Within this context authors identify issues related to the protection of women and girls from poverty hunger and gender based violence improved healthcare and healthcare workforce experiences girl child education financial inclusion and entrepreneurship opportunities for women in fintech tourism and information communication and technology ICT The book concludes with a discussion of economic empowerment for women that focuses on normalising the un normal

outcome of the pandemic The book will be of value to policymakers non profit organisations practitioners and scholars who understand the importance of gender equality and women empowerment in the African continent Foreign Aid, Debt, and Growth in Zambia Per-Åke Andersson, Arne Bigsten, Håkan Persson, 2000 A study which discusses the structural problems in Zambia and the policies of adjustment that have been tried It also analyses the impact of various strategies with regard to external resource transfers The results show that the scope for growth is highly dependent on the tightness of the external resource constraint and that debt service tends to dominate the policy making Handbook of Comparative and Development Public Administration Ali Farazmand, 2019-02-21 With contributions from nearly 80 international experts this comprehensive resource covers diverse issues aspects and features of public administration and policy around the world It focuses on bureaucracy and bureaucratic politics in developing and industrialized countries and emphasizing administrative performance and policy implementation as well as political system maintenance and regime enhancement The book covers the history of public administration and bureaucracy in Persia Greece Rome and Byzantium and among the Aztecs Incas and Mayas public administration in small island states Eastern Europe and ethics and other contemporary issues in public *Understanding World Order and Structural Change H. Abrahamsson*, 2015-12-22 Hans Abrahamsson administration assesses the current world order and structural change within an historical framework He analyzes the interaction of Pax American and the Bretton Woods system in the postwar period and its impact specifically on the development of Southern Africa The author also proposed an analytical model and a methodological framework for the study of the international political economy and its global and local implications Finally he addresses the circumstances behind the current opportunity for global change and the social forces and political action required in order to seize it The Food and Financial Crises in Sub-Saharan Africa Muna Ndulo, 2011 Dramatic increases in food prices as witnessed on a global scale in recent years threaten the food security of hundreds of millions of the rural poor in Sub Saharan Africa alone This book focuses on recent food and financial crises as they have affected Africa illustrating the problems using country case studies that cover their origins effects on agriculture and rural poverty their underlying factors and making recommendations as to how such crises could best be addressed in the future New Directions in Development Economics Mats Lundahl, Benno Ndulu, 2005-08-10 New Directions in Development Economics is divided into two parts The first half considers the dilemma of growth with special reference to its environmental cost The second half focuses on the role of the state in the context of the growing dominance of the free market argument The contributors include Paul Collier Partha Dasgupta Ronald Findlay and Deepak Lal From Conflict to Recovery in Africa Tony Addison, 2003-02-13 Revitalizing private sectors 4 Transforming states Conclusions For a list of contributions go to the full text area of this record

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