

Figure 1. Governments of today's low-income countries spent more on average in 2018 than today's advanced economies did in 1900 (in percent of GDP)



Source: IMF Prudence and Profligacy Database, IMF Fiscal Monitor 2018, World Bank WDI, and authors' estimates.

Note: LIC = low-income countries; SSA = Sub-Saharan Africa; A14 = the average of the Advanced 14 in the figure. GDP per capita of the Advanced 14 in our sample averaged \$2,722 in today's prices during the last decade of the 19th century; In 2016, per capita GDP in sub-Saharan Africa averaged \$2,757.

Economics For Developing Countries

Subrata Ghatak, José R. Sánchez-Fung



Economics For Developing Countries:

The book delves into Economics For Developing Countries. Economics For Developing Countries is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Economics For Developing Countries, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Economics For Developing Countries
 - Chapter 2: Essential Elements of Economics For Developing Countries
 - Chapter 3: Economics For Developing Countries in Everyday Life
 - Chapter 4: Economics For Developing Countries in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, the author will provide an overview of Economics For Developing Countries. The first chapter will explore what Economics For Developing Countries is, why Economics For Developing Countries is vital, and how to effectively learn about Economics For Developing Countries.
3. In chapter 2, the author will delve into the foundational concepts of Economics For Developing Countries. This chapter will elucidate the essential principles that need to be understood to grasp Economics For Developing Countries in its entirety.
4. In chapter 3, this book will examine the practical applications of Economics For Developing Countries in daily life. This chapter will showcase real-world examples of how Economics For Developing Countries can be effectively utilized in everyday scenarios.
5. In chapter 4, the author will scrutinize the relevance of Economics For Developing Countries in specific contexts. This chapter will explore how Economics For Developing Countries is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, this book will draw a conclusion about Economics For Developing Countries. This chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Economics For Developing Countries.

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