

The Collected Works of  
James M. Buchanan

VOLUME 10

Economic Inquiry  
and Its Logic

# Economic Inquiry And Its Logic

**Marc R. Tool**



## **Economic Inquiry And Its Logic:**

**Economic Inquiry and Its Logic** James M. Buchanan, 2000 This volume presents a collection of Buchanan's most representative works in economic method and analysis As Robert D Tollison points out in his foreword Included in this volume are some of Buchanan's most often cited works on methodology including papers reflecting his emphasis on the subjective nature of opportunity costs and the implications of this subjectivity for economic analysis The works collected in this volume also demonstrate Buchanan's interest throughout his career in the ideas and issues posed by economic theory Buchanan shows throughout this volume that he believes economic theory can help explain the world around us Spanning nearly his entire fifty year career Buchanan's writings in this volume exhibit a consistency of thought and belief as ideas recur from paper to paper ever richer and more resonant The thirty six works represented here are grouped into the major categories 1 The Practice and Method of Economic Theory 2 Competition and Entrepreneurship 3 The Theory of Monopoly 4 Input Prices 5 Opportunity Cost and Efficient Prices 6 Increasing Returns and the Work Ethic 7 Economic Theory in a Post Socialist World Clearly these papers as a whole reflect a broad range of issues and provide us with countless insights More than this they give us a picture of the theorist in his workshop They acquaint us with what interests him and how he deals with important issues In his conclusion to the opening essay Is Economics the Science of Choice Buchanan typifies the richness of thought available throughout this volume Modern economics as practiced by professional scholars embodies confusions that are fundamentally methodological For myself I advance no claim that my own thinking has yet fully rid itself of the paradigms of neoclassical orthodoxy James M Buchanan is an eminent economist who won the Alfred Nobel Memorial Prize in Economic Sciences in 1986 and is considered one of the greatest scholars of liberty in the twentieth century The entire series will include Volume 1 The Logical Foundations of Constitutional Liberty Volume 2 Public Principles of Public Debt Volume 3 The Calculus of Consent Volume 4 Public Finance in Democratic Process Volume 5 The Demand and Supply of Public Goods Volume 6 Cost and Choice Volume 7 The Limits of Liberty Volume 8 Democracy in Deficit Volume 9 The Power to Tax Volume 10 The Reason of Rules Volume 11 Politics by Principle Not Interest Volume 12 Economic Inquiry and Its Logic Volume 13 Politics as Public Choice Volume 14 Debt and Taxes Volume 15 Externalities and Public Expenditure Theory Volume 16 Choice Contract and Constitutions Volume 17 Moral Science and Moral Order Volume 18 Federalism Liberty and the Law Volume 19 Ideas Persons and Events

**The Economics of Paradise** S. Wagner-Tsukamoto, 2016-04-30 This book searches for the origins of modern thinking in one of the best known stories of our cultural heritage By applying institutional and constitutional economics to biblical interpretation it uses new approach to reconstruct the Paradise story The author challenges the old conceptual dualism between economics and theology philosophy

**The Elgar Companion to Public Choice** Michael Reksulak, Laura Razzolini, William F. Shughart, 2013-01-01 This is a comprehensive set of essays on myriad facets of public choice by many of the leading contributors in the field The coverage is excellent and the essays are terrific I

highly recommend this book for researchers and students Todd Sandler University of Texas at Dallas US The Elgar Companion to Public Choice Second Edition brings together leading scholars in the field of political economy to introduce readers to the latest research in public choice The Companion lays out a comprehensive history of the field and in five additional parts it explores public choice contributions to the study of the origins of the state the organization of political activity the analysis of decision making in non market institutions the examination of tribal governance and to modeling and predicting the behavior of international organizations and transnational terrorism With broad and up to date coverage this second edition will appeal to politicians and policymakers academics and researchers in public and social choice and political science as well as graduate students in economics political science and public administration *Economics Broadly Considered* Jeff E. Biddle, John B Davis, Steven G Medema, 2001-03-29 Warren J Samuels has been a prominent figure in the study of economics in the twentieth century This book brings together essays by leading scholars in the areas of economics in which Samuels has made his most important contributions the history of economic thought economic methodology and institutional and post Keynesian economics This work **Value Theory and Economic Progress: The Institutional Economics of J. Fagg Foster** Marc R. Tool, 2012-12-06 J Fagg Foster 1907 1985 was one of the most significant creators of institutionalist economic theory in the twentieth century He wrote and taught in the American intellectual tradition of Thorstein Webben John R Commons John Dewey and Clarence E Ayres This tradition shares purpose and philosophy with the European contributors Gunnar Myrdal and K William Kapp Because little of Foster s scholarly work was formally published professional knowledge of his extraordinary contribution is quite limited beyond the circle of his students and colleagues Value Theory and Economic Progress attempts to correct that deficiency by providing an extended characterization of this missing and crucial component of the development of American heterodox economic thought Its purpose is to demonstrate the timely relevance and significance of this model of inquiry in political economy In addition this volume explains that contemporary problem solving means changing what is into what ought to be through institutional adjustments such a demonstration is at the heart of Foster s contribution to institutional thought *The Oxford Handbook of Ordoliberalism* Thomas Biebricher, Werner Bonefeld, Peter Nedergaard, 2022-09-05 Since the financial crisis of 2008 ordoliberalism emerged from relative obscurity to become one of the crucial terms of analysis across a wide range of academic literatures and public discussion In fact it became the main reference for a number of issues including assessments of the attempted resolution of the Eurozone crisis arguments about German hegemony in Europe debates over the future of economic liberalism and controversies about authoritarian liberalism What is striking about ordoliberalism is its pronounced ambiguity as some view it as a more refined and potentially progressive variant of neoliberalism while others cast it as a blueprint for a regime of austerity reigning over a society of competition with only rudimentary democratic institutions And while ordoliberalism is often portrayed as a quintessentially German tradition its impact has not been confined to the German context extending all

the way to the unlikely case of China In short ordoliberalism is a phenomenon of arguably considerable influence that remains poorly understood as it is mystified by its proponents and vilified by its critics The Oxford Handbook of Ordoliberalism contains a selection of chapters written by an international cast of experts on ordoliberalism that aim to elucidate and analyze the latter in all of its many facets From the intellectual origins and prime exemplars to its main theoretical themes and practical applications up to the most recent debates taking place across a range of disciplines this volume offers the first comprehensive account of ordoliberalism for the English speaking world [James M. Buchanan](#) John Meadowcroft,2013-08-01 This is volume 17 in the Major Conservative and Libertarian Thinkers series **Institutional Economics: Theory, Method, Policy** Marc R. Tool,2007-07-27 The volume appraises refines and extends the institutionalist s evolutionary theory of political economy in six different areas of inquiry a the provision of a fresh and comparative overview of institutional economics in general b the presentation and refinement of pragmatic methods of inquiry c the exploration of extensions and clarifications of instrumental value theory d the distillation of an emergent institutionalist theory of labor markets e the explication of a culture based theory of economic development and f the formulation of an analytical design that provides direction for institutional policy making Institutional Economics Theory Method Policy appears at an especially opportune time when there is widespread and accumulating analytical dissatisfaction with received economic doctrine The traditional neoclassical and Marxist views of how to explain order and operate a political economy are now in question throughout the world Appeals are being made for more relevant and pragmatic less doctrinaire and dogmatic approaches to economic inquiry and problem solving This volume provides fresh theoretical underpinnings for such problem solving efforts

**Dictionary of Political Economy** Robert Harry Inglis Palgrave,1894 [Palgrave's Dictionary of Political Economy](#) John Eatwell,2016-06-07 *Dictionary of Political Economy* Robert Harry Inglis Palgrave (économiste).,1894 *Dictionary of Political Economy* R. H. Inglis Palgrave,2015-03-05 Originally published between 1894 and 1899 this landmark three volume work made economic subjects far more accessible to English readers [On Economic Knowledge Toward a Science of Political Economics](#) Adolph Lowe,2024-11-15 A cross cultural analysis of the abortion issue in the United States and Canada The book focuses on the judicial legislative and executive branches public opinion and interest groups federal agencies and the roles of subnational authorities and the health care sectors **Knowledge and the Wealth of Nations: A Story of Economic Discovery** David Warsh,2007-05-17 Chronicling the story of what has come to be called the new growth theory this text helps to explain dominant first mover firms like IBM or Microsoft underscores the value of intellectual property and provides essential advice to those concerned with the expansion of the economy [Journal of the Royal Statistical Society](#) Royal Statistical Society (Great Britain),1891 Published papers whose appeal lies in their subject matter rather than their technical statistical contents Medical social educational legal demographic and governmental issues are of particular concern [Speaking of Economics](#) Arjo Klammer,2007-01-25 Making sense of economists and their world Arjo Klammer shows that

economics is as much about how people interact as it is about the models the mathematics the econometrics the theories and the ideas emerging from the literature     *A Future of Capitalism: The Economic Vision of Robert Heilbroner* M. Carroll,1998-01-12 This book provides an intellectual portrait of Robert Heilbroner It traces the development of his work and places it within the literature of economic thought The book finds that Heilbroner is a writer of political economy in the classical sense His work is more reminiscent of Smith or Marx than of contemporary economic theorists Heilbroner s economics is built on a solid foundation of social psychology evolutionary dynamics and human history This holistic approach affords Heilbroner a wide latitude to define the economic process and the discipline that studies it     The Chicago Tradition in Economics 1892-1945 Ross B. Emmett,2002     **Karl Marx's Economics** John Cunningham Wood,1993     Foundations for New Economic Thinking S. Dow,2012-04-11 New economic thinking is in demand in the light of the recent economic crisis This book equips the reader with a better understanding of current ways of thinking as well as an awareness of other possibilities providing the foundations for debate in theory and methodology alongside practical implications for policy

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