

EMU in International Financial Management refers to the **Economic and Monetary Union** of the European Union, a major step toward economic integration among member states of the EU. The EMU has significant implications for international financial management, particularly in areas like currency risk, trade, investment, and monetary policy.

Key Features of EMU

Single Currency (Euro):

The Euro (€) is the common currency for 20 out of 27 EU member states (the Eurozone).

It replaced national currencies, facilitating seamless trade and investment within the region.

Foreign exchange interventions.

Economic Implications For Ireland Of Emu

Maura Adshead, Michelle Millar



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