Edited by Jean-Paul Fitoussi

ECONOMICS IN A CHANGING WORLD

Proceedings of the Tenth World Congress of the International Economic Association, Moscow

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Economics in a Changing World Jean-Paul Fitoussi,1995-06-12 Growth patterns have changed radically over the last two decades to which capital and the labour markets appear to have failed to adapt Unemployment in Europe has been growing almost without remission to levels unseen since the Great Depression These facts are somewhat at odds with the development of growth theory which has mainly been orientated towards an equilibrium full employment framework The main message of equilibrium theory of fluctuations was precisely that the policy maker is impotent Now with the universal acceptance of endogenous growth theory the common concensus proposition would be we are all neo classical for the short run and Keynesian for the long run investment being too important for growth to be left entirely in private hands

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International Economic Association Tenth World Congress in Moscow A wide range of topics is represented from the foundations of economic choice through strategic behaviour multiple market interactions and asymmetric information to applications in such diverse areas as the internal organization of firms patent policy product markets and labour supply finishing with a piece on the history of oligopoly theory. The collection strongly suggests that microeconomic theory is indeed thriving as a fascinating and useful central part of economic science **Ibss: Economics: 1995** Compiled by the British Library of Political and Economic Science at the London School of Economics, 1996 The IBSS is the essential tool for librarians university departments research institutions and any public or private institutions whose work requires access to up to date and comprehensive knowledge of the social sciences **Economics for an Imperfect World** Joseph E. Stiglitz, 2003 The focus of Joseph Stiglitz's work in economics throughout his long and distinguished career has been on the real world with all of its imperfections General Equilibrium, Capital and Macroeconomics Fabio Petri, 2004-01-01 Fabio Petri has been a persistent critic of marginalist theories of value and distribution In this provocative book he presents an extensive scrutiny of the reasons why many economists are unsatisfied with the Neo Walrasian approach to General Equilibrium theory and why some reject it altogether General Equilibrium Capital and Macroeconomics throws down a challenge to all economic theorists Neri Salvadori University of Pisa Italy General Equilibrium Capital and Macroeconomics is a thorough and deep book It contains a remarkably clear and precise statement of the conceptual methodological and analytical difficulties besetting the demand and supply approach to economics as it is advocated in partial and general equilibrium models old and new micro and macro This work covers essential parts of modern economics it is well written and the subject matter is carefully arranged The book will be of interest to a wide range of economists Heinz D Kurz University of Graz Austria This book argues that the shift in general equilibrium theory from its early long period to the modern very short period versions has had very important consequences which are insufficiently appreciated by large parts of the economics profession This shift has produced new difficulties and has undermined central tenets of neoclassical macroeconomic theory such as the negative dependence of aggregate investment on the interest rate or the existence of a downward sloping demand curve for labour which had their basis in the long period versions where capital was treated as a single factor

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