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The European Carbon Tax: An Economic Assessment

Edited by Carlo Carraro and Domenico Siniscalco

Fondazione Eni Enrico Mattei



European Carbon Tax An Economic Assessment

Carlo Carraro, D. Siniscalco

European Carbon Tax An Economic Assessment:

The European Carbon Tax: An Economic Assessment Carlo Carraro, D. Siniscalco, 2012-12-06 The possible introduction of a carbon tax in Europe is an issue which has attracted the attention of numerous economists and policymakers. The problems under debate concern the effects of the tax at different levels what costs in terms of GDP growth will be paid by each European country Will the effects on income distribution be larger than those on income level Should the carbon tax be coordinated among the European countries or would it be better to impose a uniform tax rate on carbon emissions Can Europe introduce the tax unilaterally or should this be done jointly with the other industrialised countries This book provides answers to such questions It analyses the effects of the European carbon tax on both a domestic and at an international level The European Carbon Tax Carlo Carraro, Domenico Siniscalco, 1993 **Battleground: Environment** Robin Morris Collin, 2008-07-30 The environment inflames passions in people on all points of the political spectrum Controversies over such issues as the rise of cancer in industrialized countries climate change and urban sprawl have skyrocketed as we recognize the impact that humans have on the environment Many people become immersed in these controversies at a local level before they know much about the topic the nuances of many environmental conflicts are often overlooked as the media focuses on the adversarial nature of the conflict This reference resource provides students teachers librarians and citizens as a whole with the necessary first step in understanding these hot button issues Each entry identifies the issue involved who was holding various points of view or positions where and when the conflict occurred and explains the cultural social and political context and dimensions of the conflict Battleground Environment provides in depth analysis of over 100 of the most controversial topics involving the environment including childhood asthma the Kyoto Summit and Treaty smart growth the Three Gorges Dam in China and genetically modified food Entries include descriptions of public policies and discussions of the future of the controversy Each entry concludes with cross references and a short relevant bibliography suitable for student research The resource includes numerous sidebars that discuss in detail particular local controversies that illuminate the complexity of the topics discussed **Economic Growth and Environmental Sustainability Paul** Ekins, 2002-01-04 A key area of public policy in the last twenty years is the question of how and how much to protect vthe environment At the heart of this has been the heated debate over the nature of the relationship between economic growth and environmental sustainability Is environemental sustainability economic growth or green growth a contradiction in terms Avoiding the confusion that often surrounds these issues Ekins provides rigorous expositions of the concept of sustainability integrated environmental and economic accounting the Environmental Kuznets Curve the economics of climate change and environmental taxation Individual chapters are organised as self contained state of the art expositions of the core issues of environmental economics with extensive cross referencing from one chapter to another in order to guide the student or policy maker through these complex problems Paul Ekins breaks new ground in defining the conditions of compatibility

between economic growth and environmental sustainability and provides measures and criteria by which the environmental sustainability of economic growth as it occurs in the real world may be judged It is argued that green growth is not only theoretically possible but economically achievable and the authors show what environmental and economic policies are required to achieve this Economic Growth and Environmental Sustainability will be welcolmed by students of and researchers in environmental economics and environmental studies as well as all interested policy makers

Environmental Taxation Law John Snape, Jeremy de Souza, 2016-05-06 The theoretical arguments for environmental taxes and other types of economic instruments for environmental protection have been discussed extensively in the literature Rather less well discussed has been the extremely complex form that such instruments have in fact taken in practice Environmental Taxation Law Policy Contexts and Practice examines the legal implications of introducing environmental taxes and other economic instruments into the regulatory framework of UK law In doing so it analyzes and explains the difficulties of grafting environmental taxes onto the complexities of existing regulatory structures not all of which of course were originally devised with environmental considerations in mind Although the focus of the book is the UK s pioneering implementation of a web of distinct yet interrelated policy measures it locates the UK s taxes and instruments not simply in their broader context of market and environmental regulation but also in the contexts of European and international law

Environmental Fiscal Reform and Unemployment Carlo Carraro, D. Siniscalco, 2013-03-14 The European Union faces several interlinked challenges how to protect the environment and favour sustainability how to reduce unemployment and foster competitiveness in a context of growing globalization how to reduce regional disparities among and within me mb er countries The recent policy debate has clarified that the above objectives are not a trade off if jointly tackled In particular win win policy options are available to the European Union by an appropriate integration of regulation macro policy social policy fiscal policy and environmental policy Evidence shows that optimising on each single policy will not meet the needs of the European Union On the contrary an integrated approach will make it possible to reach the various objectives as stated in the Treaty on European Union in the 5th Environmental Action Programme in the White Paper on Growth Competitiveness and Employment This integrated approach would im plement a genuine sustainable development policy **Accounting in Europe — Four case studies** Anil Markandya, Marcella Pavan, 2012-12-06 Conventional economic accounts which measure Gross National Product GNP and related indicators of national performance do not fully allow for the damages caused to the environment in the course of producing and consuming goods and services Nor do they fully account for the fact that some resources are being depleted in achieving the living standards that we enjoy today This failure is important because policy makers are guided by the changes in macroeconomic indicators such as GNP Moreover such indicators are not a good guide to the sustainability of present practices of consumption and production This book provides practical estimates of one key area of neglect in the present national accounts the measurement of environmental damages

The book sets out the methodology for making such estimates and then applies it to data from four countries Germany Italy The Netherlands and the UK The results show what can be achieved in the way of consistent damage estimates and what the Environment and Transport in Economic Modelling Roberto Roson, Kenneth A. Small, 2013-06-29 The analysis of the relationship between transport and environmental policy invites an interdisciplinary treatment and a variety of approaches and rightly so An important subset of the approaches used involves economic analysis Economic approaches often consider pricing policies attempting to evaluate their effectiveness in comparison with more traditional measures such as command and control regulation and directed technological innovation Another important subset of approaches involves simulation modelling where key relationships are presented mathematically so that their influence can be quantified and their interrelationships discerned precisely This book treats the intersection of these two subsets simulation models with a strong economic content This intersection defines a broad but powerful way to study environment and transport Its breadth is illustrated by the wide range of policies treated here from carbon taxes to speed limits Its power derives from the way insights into interrelated actions and the role of markets the strong points of economic theory are cast into a form suitable for making quantitative predictions about the results of policies Case studies are used to show how simulation models can be designed and used to quantify the effectiveness of economic policies in terms of transport systems management and environmental protection the emphasis being on the role of the markets in tracing the many effects that policies have both anticipated and otherwise Models of Economic Growth with Environmental Assets A. Beltratti, 2013-03-09 The connection between economic growth and the quality of the environment is a popular subject Since the second half of the 1980s there has been an increasingly frequent use of the term sustainable development to refer to the preoccupation that the production of goods and services may decrease standards of living It is natural to analyze this question from the point of view of economic models which may be helpful in at least identifying the main factors behind such preoccupations and perhaps in suggesting policy measures Indeed models are useful to discuss some relevant factors like the structure of production of the economy the type of preferences and goals pursued by agents and the elements of uncertainty This monograph will consider some of these themes there will be a study of the analytical framework which can be used for the purpose of defining and analyzing sustainability and some discussion of how to calibrate a restricted version of the model to empirical data There will be also some analysis about which type of uncertainty should be incorporated into the model and which objective functions may be useful for policy purposes Also there will be discussions about the key variables which should be included and some description of a general framework

The Economics of European Integration Willem Molle, 2017-07-12 This title was first published in 2001 As economic integration touches ever more areas of society more and more people are confronted by the bewildering complexity of the functioning of the European Union Rather than merely focusing on the description of EU policies this study of the economics of European integration seeks to select the most

relevant aspects and developments place the wide variety of issues in a robust conceptual structure integrate theoretical developments with the results of empirical research and of policy analysis explain the logic of the dynamic processes describe the structural features of the European economy highlight the response of private companies to changes in the regulatory environment depict the historical developments so as to give a sound basis for the understanding of the present situation and the likely future development and set the European developments in the light of global developments In practice Western Europe is the focus of major parts of this book Ecotaxation Timothy O'Riordan, 2014-04-23 Ecotaxation covers two distinct ideas To date it has largely been associated with the polluter pays principle in the form of correctional charges imposed on activities which have a demonstrably damaging effect on the quality of life or the environment The other involves a more ambitious policy shift aiming to put taxation onto a different basis away from income and labour and onto resource depleting and environmentally damaging activities By going further and directing the additional revenue towards environmentally supportive and socially improving ends it can be part of the fiscal basis for sustainable development This volume explores the history of both ideas but with more emphasis on the wider ranging policy alternatives that ecotaxation represents The contributors look at the mixed records of the correctional economic instruments which have been introduced suggesting that unless they are integrated into a more comprehensive package of reforms they are not likely to have much effect on the direction of an already unsustainable economy On the other hand taxation has the potential not only to stimulate sustainable forms of economic activity but also by lowering the costs of work and employment to create jobs and greater social justice At a time when governments room for manoeuvre is being more and more restricted by conflicting social economic and environmental commitments and pressures revenue neutral ecotaxation has a crucial role to play in reconciling those objectives and putting policy onto a new and lasting footing Global Warming and Energy Demand Terry Barker, Paul Ekins, Nick Johnstone, 2005-08-10 This book presents a range of current views on the use of economic measures to control greenhouse gas emissions the authors discuss the responsiveness of the energy market to changes in prices taxes and incomes The book s concern with global warming involves analyses of possible energy use both in the long and short Import Tariffs as Environmental Policy Instruments C. Kraus, 2013-06-29 The theoretical claims for eco tariffs term are rigorously analyzed within a unified framework formed of an international trade model enriched with both a domestic and a global externality During the course of the analysis the model is modified to analyze an array of contexts for which eco tariffs have been claimed to improve environmental quality or welfare The circumstances and conditions are characterised under which such tariffs can be shown to improve environmental quality and social welfare taking account of general equilibrium effects The theoretical results are applied in a policy analysis of eco tariffs and other trade instruments in the context of domestic and global environmental policy in order to assess the relevance of the eco tariffs that have been subjected to the theoretical analysis Finally the GATT WTO rules and regulations are presented since to date these have

banned the use of eco tariffs The rules and regulations are mapped against the theoretical results to show which rules ought to be changed International Environmental Agreements on Climate Change Carlo Carraro, 1999-04-30 Climate change is one of the major environmental concern of many countries in the world Negotiations to control potential climate changes have been taking place from Rio to Kyoto for the last five years There is a widespread consciousness that the risk of incurring in relevant economic and environmental losses due to climate change is high Scientific analyses have become more and more precise on the likely impacts of climate change According to the Second Assessment Report of the Intergovernmental Panel on Climate Change current trends in greenhouse gases GHGs emissions may indeed cause the average global temperature to increase by 1 3 5 C over the next 100 years As a result sea levels are expected to rise by 15 to 95 em and climate zones to shift towards the poles by 150 to 550 km in mid latitudes In order to mitigate the adverse effects of climate change the IPCC report concludes that a stabilization of atmospheric concentration of carbon dioxide one of the major GHGs at 550 parts per million by volume ppmv is recommended This would imply a reduction of global emissions of about 50 per cent with respect to current levels In this context countries are negotiating to achieve a world wide agreement on GHGs emissions control in order to stabilize climate changes Despite the agreement on targets achieved in Kyoto many issues still remain unresolved **Efficiency and Equity of Climate Change Policy** Carlo Carraro, 2013-06-29 Efficiency and Equity of Climate Change Policy is a comprehensive assessment of the economic effects of climate change policy addressing the issues with a quantitative modelling approach The book thus goes beyond the usual statements on the efficiency of economic instruments to identify the way gains and losses are distributed who gains and who loses Both the costs and benefits of climate change policies are analyzed Most papers also provide useful information on the economic features of the Kyoto Protocol its possible extensions and the effect of different implementation strategies such as the debate on emissions trading ceilings Readership Scientists and policy makers students and specialists in climate related industries members of NGOs and policy advisors Voluntary Approaches in Environmental Policy Carlo Carraro, François Lévêque, 2013-06-29 In recent years voluntary approaches to emission reductions have increasingly been adopted by major companies all over the world and have increasingly been supported by regulatory bodies and public administrations Despite this world wide effort to achieve a better environmental performance through voluntary approaches economic analysis has somehow neglected the importance of voluntary approaches as an environmental policy instrument This book is a first attempt to fill this gap by gathering together all major experts in the fields and by providing a detailed analysis of all main aspects characterising the design and implementation of voluntary approaches in environmental policy. The book which is the outcome of cooperation between the cole des Mines of Paris and the Fondazione ENI E Mattei within the EU Concerted Action on Market Based Policy Instruments for Environmental Protection contains both theoretical analyses and case studies The chapters of this book therefore provide a useful assessment of the main features and of the potential implementation

problems of a new important and promising environmental policy instrument Handbook on the Economics of Renewable Energy Pablo del Río, Mario Ragwitz, 2023-07-01 Renewable energy technologies produce many measurable benefits such as a clear reduction in greenhouse gas emissions However it is also apparent that these methods of energy production come with costs Discussing renewable energy developments within an economic context this pertinent Handbook provides a comprehensive view of the present and future dimensions of renewable energy use **Agricultural Use of Groundwater** Cesare Dosi, 2013-03-09 Groundwater is endangered and polluted in several ways Conservation and better management of this invisible resource should be a key ingredient of sustainable water policies. This is especially true in areas such as many Mediterranean regions which are already exposed to scarcity problems and which are likely to experience increasing competition between freshwater uses and users Agriculture is an important user of groundwater not only in terms of abstractions but also in terms of generation and release of pollutants Agricultural policies traditionally directed towards other objectives are beginning to pay more attention to environmental considerations. However more effective initiatives are required to reduce the pressure upon groundwater resources and to achieve a better integration between agricultural and environmental policies This book has been developed from three workshops held as part of the EU Concerted Action SAGA Sustainable Agricultural Use of Aquifers in Southern Europe Integration between Agricultural and Water Management Policies FAIR5 CT97 3673 The Concerted Action and the workshops brought together researchers working in different but complementary fields in order to get a picture of the state of the art about interlinkages between agriculture and groundwater as well a critical review of alternative regulatory approaches and policy instruments aimed at improving groundwater management **Sustainable Venice: Suggestions for the Future** I. Musu, 2012-12-06 It is universally recognised that Venice and its lagoon are of such value that they constitute an international public good that must be preserved for humanity as a whole But such an ambitious task requires a diversified sustainable set of economic activities mostly focused on the production of services and non material goods This complex issue is analyzed using different approaches with a discussion of the case of Venice as an example of some of the most relevant problems concerning the relation between the environment and development in the contemporary world the trade off between preserving an ecosystem and considering it as an economic resource the evolution of different urban growth scenarios and the preservation of a physical habitat the role of immaterial production in urban economic development the nature of tourism as a sustainable activity considered from both from the environmental and cultural angles the institutional aspect of governing a process of sustainable urban development Readership A unique resource for environmental and urban managers policy analysts students of sustainable development and anyone else interested in the social and economic implications of preserving one of the most loved and celebrated cities in the world **Sustainability** Graciela Chichilnisky, Geoffrey Heal, A. Vercelli, 2012-12-06 of ecological also biological variables b which interact in their dynamic t evolution det dbt dt f et bt dt 9

et bt Among the solution paths to this interaction between economic and ecologi cal variables we look for those which are sustainable Sustainable paths are typically those along which the values of certain key stocks are always pos itive these key stocks being important environmental resources The types of paths on which certain variables can be positive forever include station ary solutions with appropriate positivity conditions or limit cycles or chaotic attractors satisfying the same positivity conditions. These paths and the paths which approach them constitute the set of sustainable paths. From amongst these we have to choose one or more which are in some sense the best. Note that rather than imposing positivity of certain stocks in the long run as a condition for sustainability we would prefer to derive this as a characteristic of optimal solutions from more fundamental judgements about the valuation of stocks and flows this is the route pursued by the papers in this volume. The introductory paper by Heal in Section I reviews these matters in general terms not going into technical details it discusses the precedents for a concept of sustainability in welfare economics and reviews alternative optimality concepts and their connection to sustainability

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European Carbon Tax An Economic Assessment Introduction

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for us on the rim we admired the ferns and trees before taking a gondola back up out of the forest we had the pleasure of getting to see a rainbow we develop over the three sisters what a blessing