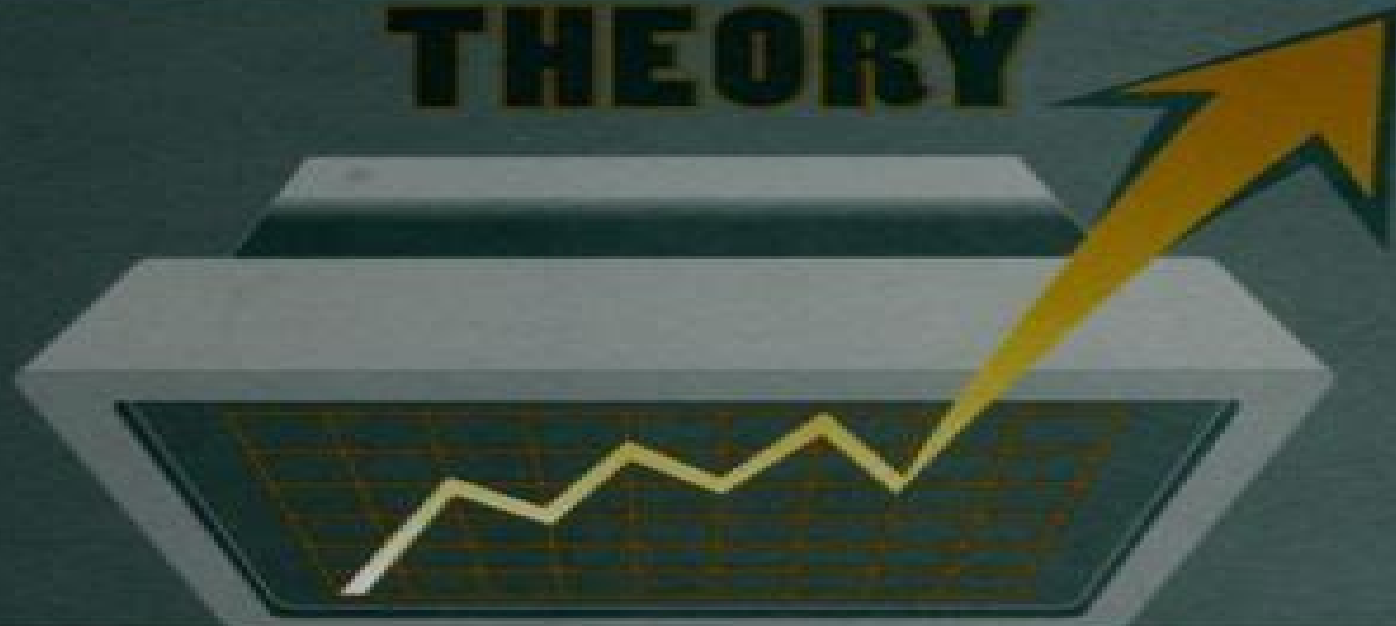


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power and money the financialisation of capitalism finance and profit even money as art Despite its breadth the collection remains highly coherent Money and finance are pre eminent even dominant features of contemporary capitalism Lapavistas has been one of the first political economists to notice their ascendancy and to devote his research to it He offers a resolutely Marxist perspective on contemporary capitalism while remaining conversant with the history of political economy sensitive to mainstream economic theory and fully aware of the empirical reality of financialisation

First Principles of Economics Richard G. Lipsey, Colin Harbury, 1992 Introduction to economics for complete beginners *Sourcebook in Late-scholastic Monetary Theory* Martín de Azpilcueta, Luis de Molina, Juan de Mariana (S.I.), 2007-01-01 The Sourcebook in Late Scholastic Monetary Theory is a thematically unified collection of seminal texts in the history of economics on the topic of money and exchange relations cambium_ its nature purpose value and relationship to justice and morality in financial transactions_ within the tradition of late scholastic commercial ethics Cambium embraces the development of banking practices and institutions in early modern Europe and therefore is much broader in scope than the simple practice of exchanging currency Here for the first time the unabridged texts of Mart n de Azpilcueta s Commentary on the Resolution of Money 1556 Luis de Molina s A Treatise on Money 1597 and Juan de Mariana s Treatise on the Alteration of Money 1609 are available in English translation with scholarly annotations The publication of these foundational texts under a single cover will stimulate exploration of the continuities and discontinuities agreements and disagreements innovations and ruptures within the Salamancan tradition of commercial ethics during the latter half of the sixteenth and the early seventeenth century A close reading shows that the Salamancans were involved not only in an internal conversation within Spain concerning inflation usury rates of currency exchange currency debasement subjective value just prices and so on but also that they were critical intermediaries in a wider conversation spanning centuries that includes prominent canonists jurists philosophers and theologians The Salamancans also serve as conduits of scholastic economic reflection to Adam Smith and the political economists of the seventeenth and eighteenth centuries The texts in conjunction with the introductions by leading authorities demonstrate the sophistication with which the Spanish doctors examined the new process of using bills of exchange cambium per litteras to replace the cumbersome and dangerous transportation of metallic coins between commercial fairs which led not only to new scholastic insights on interest credit and international trade but also to a much more comprehensive analysis of monetary exchange and banking practices than had been undertaken before

Monetary Theory in Retrospect Filippo Cesarano, 2012-08-06 An objective and perceptive account of the literature of monetary theory this volume by a central banker who has studied monetary theory over the last quarter of a century clearly shows how its inherent complexity is much enriched by the study of its history In three parts Filippo Cesarano focuses on the innovative ideas of distinguished economists who anticipated modern theories elaborating on them along lines that suggest original research programmes examines the impact of expectations on the effectiveness of monetary policy illustrating how different

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Money, Trust, and Banking G. Schaefer,2005-10-26 This book shows how money and banks emerge to efficiently address problems of trust between economic agents The analysis offers an innovative approach for integrating monetary theory banking theory and standard economic theory in a game theoretical framework The unified perspective of the book contributes to a better understanding of the microeconomic foundations of monetary policy and banking It emphasizes the importance of trust supported by credible institutional structures in the financial industry

Monetary Theory as a Basis for Monetary Policy A. Leijonhufvud,2016-03-11 Since the inflationary 1970s theoretical work on monetary policy has concentrated almost exclusively on price level stabilization and the avoidance of nominal shocks In the aftermath of the collapse of financial bubbles in various parts of the world the accomplishments and limitations of this dominant approach are debated in this volume edited by Axel Leijonhufvud with contributions by a number of noted monetary economists including Nobel Laureate Robert Lucas

A Critical Essay on Modern Macroeconomic Theory Frank Hahn,Robert M. Solow,1997 In the early 1980s rational expectations and new classical economics dominated macroeconomic theory This essay evolved from the authors profound disagreement with that trend It demonstrates not only how the new classical view got macroeconomics wrong but also how to go about doing macroeconomics the right way

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