

# **FISCAL DECENTRALIZATION** *and the* **CHALLENGE of HARD BUDGET CONSTRAINTS**



edited by

**Jonathan A. Rodden, Gunnar S. Eskeland,  
and Jennie Litvack**

# Fiscal Decentralization And The Challenge Of Hard Budget Constraints

**Paul E. Peterson, Daniel Nadler**



## **Fiscal Decentralization And The Challenge Of Hard Budget Constraints:**

**Fiscal Decentralization and the Challenge of Hard Budget Constraints** Jonathan Rodden, Gunnar S. Eskeland, Jennie Ilene Litvack, 2003 A multi country study of the conditions under which decentralized countries might ensure fiscal discipline *Fiscal Decentralization and Local Public Finance in Japan* Nobuki Mochida, 2008-06-26 The intergovernmental fiscal issue is highly relevant given the worldwide movement toward more decentralized governance in both industrial and developing countries Over the course of five decades Japan has developed a robust system of decentralized governance This book investigates fiscal decentralization and local finance in Japan with *IMF Staff Papers, Volume 53, No. 3* International Monetary Fund. Research Dept., 2006-12-15 This is the final issue for 2006 Volume 53 and contains another paper in the occasional Special Data Section that seeks to measure financial development in the Middle East and North Africa by utilizing a new database The issue also contains a comment from Jacques J Polak on parity reversion in real exchange rates *Fiscal Decentralization and Local Public Finance in Developing Countries* Roy Bahl, Richard M. Bird, 2018-03-30 This book draws on experiences in developing countries to bridge the gap between the conventional textbook treatment of fiscal decentralization and the actual practice of subnational government finance The extensive literature about the theory and practice is surveyed and longstanding problems and new questions are addressed It focuses on the key choices that must be made in decentralizing on how economic and political factors shape the choices that countries make and on how by paying more attention to the need for a more comprehensive approach and the critical connections between different components of decentralization reform everyone involved might get more for their money

Intergovernmental Fiscal Transfers Robin W. Boadway, Anwar Shah, 2007 The design of intergovernmental fiscal transfers has a strong bearing on efficiency and equity of public service provision and accountable local governance This book provides a comprehensive one stop window source of materials to guide practitioners and scholars on design and worldwide practices in intergovernmental fiscal transfers and their implications for efficiency and equity in public services provision as well as accountable governance *Decentralization in Asia and Latin America* Paul J. Smoke, Eduardo J. Gomez, George E. Peterson, 2006-11-28 Public sector decentralization has emerged prominently in many Asian and Latin American countries as a strategy to promote development and political reform Results in both cases have been mixed Despite broad similarities in intent and outcome contextual differences between the regions have led to striking differences in the way decentralization has been structured and implemented This volume takes an atypically historical and interdisciplinary perspective on decentralization highlighting how fiscal and political forces together have been shaping its evolution in the two regions

Public Sector Revenue Alberto Asquer, 2017-08-14 In this time of acute financial pressure on public budgets there is an increasing interest worldwide in alternative ways for governments to raise money and how public authorities can develop the capacity to administer revenues efficiently and effectively Taxation the primary source of public revenue is exposed to

various threats while alternative sources of public revenues have much potential but are rarely carefully designed and harnessed Public Sector Revenue Principles Policies and Management sets itself apart from other textbooks through its exclusive focus on the revenue side of public financial management It provides the reader with the theoretical foundations and practical tools to understand the generation and management of revenues in the public sector and it weaves a wide range of international examples throughout the text Students will also benefit from a companion website with supplements including test questions and answers to the end of chapter discussion questions inside the book This textbook will be essential reading for students managers and policymakers within the areas of public financial management public sector accounting and public administration

*The Global Debt Crisis* Paul E. Peterson, Daniel Nadler, 2014-01-10 Debt crises have placed strains not only on the European Union's nascent federal system but also on the federal system in the United States Old confrontations over fiscal responsibility are being renewed often in a more virulent form in places as far flung as Detroit Michigan and Valencia Spain to say nothing of Greece and Cyprus Increasing the complexity of the issue has been public sector collective bargaining now a component of most federal systems The attendant political controversies have become the debate of a generation Paul Peterson and Daniel Nadler have assembled experts from both sides of the Atlantic to break down the structural flaws in federal systems of government that have led to economic and political turmoil Proposed solutions offer ways to preserve and restore vibrant federal systems that meet the needs of communities struggling for survival in an increasingly unified global economy Contributors Andrew G Biggs American Enterprise Institute Cesar Colino National Distance Education University Madrid Elo sa del Pino Instituto de Políticas y Bienes Públicos Madrid Henrik Enderlein Hertie School of Governance Berlin Cory Koedel University of Missouri Carlos Xabel Lastra Anand n Harvard University Daniel Nadler Harvard University Shawn Ni University of Missouri Amy Nugent Government of Ontario Canada James Pearce Mowat Centre University of Toronto Canada Paul E Peterson Harvard University Michael Podgursky University of Missouri Jason Richwine Washington D C Jonathan Rodden Stanford University Daniel Shoag Harvard University Richard Simeon University of Toronto Canada Camillo von Müller University of St Gallen Switzerland and Leuphana University Germany Daniel Ziblatt Harvard University

**Comparative Federalism** Anand Menon, Martin Schain, 2006-11-16 Comparative federalism is an important topic with scholarly work comparing the US EU proliferating rapidly This volume seeks to build on contribute to this literature by developing a systematic comparison of the institutions policies developmental patterns of the European Union the United States

Spain International Monetary Fund. European Dept., 2017-01-30 This Selected Issues paper analyzes the drivers of firm productivity growth in Spain Spain's weak productivity performance has been linked to the dominance of many low productivity small firms and inefficient allocation of resources The biggest gain can be expected from lowering regulatory barriers to competition and the cost of doing business including at the regional level Further improving the access to equity and credit financing in particular for innovative start

up companies and addressing potential disincentive effects of size contingent rules can also make important contributions to raising productivity growth Supporting innovation through increasing the efficiency of Research and Development R D incentives and enhancing the private R D investment should generate positive spillovers which are difficult to capture empirically *India's Public Finance and Policy Challenges in the 2020s* K. R. Shanmugam,2025-07-06 This book extensively examines various contemporary public finance themes of India namely fiscal policy and macro economy public expenditure policy tax policy fiscal transfers policy public debt policy and fiscal imbalance and environment and climate finance policies It has three to five chapters devoted to each of these broad themes with the contributors being eminent economists from the region While the topics are specific to Indian public finance they are relevant to global audience to understand about Indian public finance themes and make a comparison with public finance in other countries The findings and suggestions given in each chapter are based on the latest data using current methodologies and are relevant to the times The book serves as an excellent reference for students in economics public finance political science and management and a valuable tool for professionals such as policymakers fiscal analysts and other stakeholders in the areas of global economics and public and finance in general and India in particular Latin American Development Priorities Bjørn Lomborg,2010-01-28 Many countries in Latin America and the Caribbean have achieved considerable economic growth yet the region still faces many seemingly intractable problems The conventional wisdom in development agencies that prioritization is impossible and that everything must be done is simply not effective Latin American Development Priorities shows how limited resources could be used for the greatest benefit of the Latin American and Caribbean region A panel of economists met over three days in San Jos to review proposals to tackle the ten most important challenges which emerged from a survey by the Inter American Development Bank The expert panel was asked a question which appears simple but is actually very difficult to answer What should Latin American governments do with an additional nominal 10 billion Hard choices are needed if Latin America s problems are to be tackled effectively This book provides the means to make those choices as objectively as possible

**Research Handbook on City and Municipal Finance** Craig L. Johnson,Tima M. Moldogaziev,Justin M.

Ross,2023-09-06 This timely Research Handbook explores the handling of city and municipal finances in the 21st century It examines the impact of the Great Recession and COVID 19 pandemic on cities and municipalities highlighting strengths weaknesses and avenues for future progress in city and municipal financial management **Public Debts** Barry J.

Eichengreen,2011 The importance of fiscal discipline for developed countries has long been ignored or minimized because they seem able to borrow and to keep borrowing for decades The crisis has shown that discipline may be slow to assert itself but has acutely painful consequences when it does This 13th Geneva Report on the World Economy is devoted to fiscal policy reforms in the US Europe and Japan It offers a common political economy framework to diagnose the need for fiscal consolidation and proposes institutional solutions rooted in that diagnosis It includes a detailed analysis of how we got to the

current situation as well as a look at the very long run when demographic factors already in place will sharpen an already degraded situation. The political economy framework presents the common pool interpretation of the deficit bias, the widespread tendency of democratic governments to spend more than they can collect in taxes. It arises because those who benefit from public spending are not the same as those who pay taxes. The former ask for more spending, the latter ask for less taxation, and governments need to please voters to be re-elected. The policy response must address these fundamental characteristics of advanced democracies by adopting institutions and rules that lessen the common pool problem. Because electoral systems differ widely from one country to another, leading to different forms of common pool effects, no single institutional arrangement is best suited everywhere. This report links political systems to forms of institutional arrangements. At this juncture, when the sovereign debt crisis is acute in the Euro zone, menacing in the US and potentially festering in Japan, the report argues that fiscal stabilization is easier the faster the economy is growing. It also advances suggestions on how to make debts sustainable through growth-enhancing measures. Page 4 of cover

[Varieties of Subnational Debt Management and Governance in Mexico](#) Heidi Jane M. Smith, 2025-09-26. This book analyses debt management in subnational governments in Mexico via quantitative and qualitative methods of research. Particularly, the project initiates the much-needed discussions on the role that subnational governments in Mexico can play in the financing of infrastructure as well as the challenges and opportunities associated with their participation in capital markets. The author includes interviews with state leaders to corroborate the statistical analysis created and generated with the federal, municipal, and state databases. Case studies include four states: Nuevo León, Guanajuato, the State of Mexico, and Mexico City, and three major metropolitan areas: León, Guanajuato, and Monterrey. Interviews with these key financial players, not only at the federal level but also at the local level, in their interpretation, usability, and access of the current financial models are assessed and help to explain the current financial state of Mexico.

[OECD Economic Surveys: Canada 2010](#) OECD, 2010-09-10. This 2010 edition of OECD's periodic review of Canada's economy includes chapters covering policies to sustain the recovery, fiscal consolidation strategies, and health care reform.

**Fiscal Federalism 2022: Making Decentralisation Work** OECD, 2021-12-20. Fiscal Federalism 2022 surveys recent trends and policies in intergovernmental fiscal relations and subnational government. Accessible and easy to read, chapters provide insight into good practices in fiscal federalism, the design of fiscal equalisation systems, measuring subnational tax and spending autonomy, promoting public sector performance across levels of government, digitalisation challenges and opportunities, the role of subnational accounting and insolvency frameworks, funding and financing of local government, public investment, and early lessons from the COVID-19 crisis for intergovernmental fiscal relations.

*New Directions in Federalism Studies* Jan Erk, Wilfried Swenden, 2010-01-04. Federalism has experienced a remarkable renaissance in recent decades as an alternative way to accommodate ethnic differences, as a tool to combat remote, undemocratic, and ineffective central governments, and lastly as a means to promote economic performance in the

developing world through decentralisation This book seeks to bring different aspects and perspectives of federalism studies closer together by providing an analytical framework which transcends the sub fields and encourages contributors to look beyond the comfort zones of their own disciplinary approaches to the topic The authors seek to achieve this aim by structuring the contributions around four dimensions federalism studies the development and design of federal institutions federalism and democratic participation representation and accountability federalism and the accommodation of territorially based ethnic cultural and linguistic differences federalism and public policy With a strong comparative framework *New Directions in Federalism Studies* will be of interest to students and scholars of Federalism Government Regionalism and Multi level Governance It will also offer insights of relevance to Comparative Politics Public Policy Public Administration Nationalism and West European Politics      Japan And Asia: Economic Development And Nation Building Shinichi Ichimura, 2015-06-22 The book is a precious reference book for development economics or the political economy of development in Asia or anywhere else Unlike other books first it deals with all the East Asian countries including Japan and other Asian countries Second it offers some empirical research findings based on surveys conducted by the author's group Research on developing countries has been limited by individual scholars' observations particularly about the value related issues like politics or religions Thirdly the book digs into the nation building problems which are often neglected by economists It bridges the politics sociology and economics in East Asian countries and is an important reference book for graduate students      *Federalism and Economic Reform* Jessica Wallack, Samuel C Park Jr Professor of Economics T N Srinivasan, T. N. Srinivasan, 2006-02-24 This book contains case studies of economic reform in eight developing and industrial federal countries Argentina Australia Brazil Canada China India Mexico and Nigeria It focuses on the way in which the division of authority between levels of government affects the policymaking process as well as how changes such as globalization and market oriented reform affect the way federal governments are organized

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