

# **Fiscal Federalism and European Economic Integration**

*Edited by*  
**Mark Baimbridge and  
Philip Whyman**



Routledge Studies in the European Economy

# Fiscal Federalism And European Economic Integration

**Mark Baimbridge, Ioannis Litsios, Karen  
Jackson, Uih Ran Lee**

## **Fiscal Federalism And European Economic Integration:**

Fiscal Federalism and European Economic Integration Mark Baimbridge, Philip Whyman, 2005-06-28 The pace of economic integration amongst European Union EU member states has accelerated considerably during the past decade highlighted by the process of Economic and Monetary Union EMU Many aspects of the EU's apparatus however have failed to evolve in order to meet these new challenges This book explores the issue of fiscal federalism within the context of EU integration from theoretical historical policy and global perspectives It contrasts the pace of integration amongst EU member states with the failure of financial and administrative apparatus to evolve to encompass fiscal federalism i.e. the development of a centralised budgetary system This impressive collection with contributions from a range of internationally respected authors shall interest students and researchers involved with European economics and economic integration Its accessible style will also make it extremely useful to policy makers and professionals for whom European economic integration is a daily topic of conversation

*Fiscal Federalism and European Integration* Edward M. Gramlich, Paul R. Wood, 2000 This paper examines European economic integration in light of standard thinking about fiscal federalism We first describe the main features of European integration analyzing how institutions in the European Union fit the prescriptions of a federal system We find that in some areas the European Union has already developed arrangements that fit standard views of fiscal federalism in other areas there is gradual movement toward prescribed arrangements and in still other areas the European Union's unique historical path may suggest some interesting new departures in the federalism literature We try to extract some lessons from this analysis some recommendations for Europe based on the orthodox principles of fiscal federalism and some modifications of these orthodox principles based on the European experience

**Fiscal Federalism in Europe**

Norbert Berthold, 1994-06 An important question in the process of European integration concerns the best institutional level for stabilization policies The theory of fiscal federalism gives criteria for evaluating if fiscal stabilization policies should take place on a centralized or on a decentralized level This paper firstly discusses the usefulness of such policies It reaches the conclusion that fiscal stabilization policies are in general not the adequate way of responding to shocks However since fiscal stabilization policies appear to be unavoidable for political reasons the paper secondly discusses on which institutional level such policies should be located Decentralized fiscal stabilization policies are preferable because they are disciplined more by market forces

**Fiscal Unions** Tomasz P. Woźniakowski, 2022-10-03 By building on a recent research comparing the EU and US and drawing on Riker's influential theory of federalism this book explores the origins of fiscal unions It investigates early American history and traces its constitutional debates to argue that an internal threat such as sovereign debt crisis leading to social unrest threatening the Union triggers emergence of federal taxing powers i.e. a federal fiscal union It then contrasts the American experience of fiscal integration with the European one and subsequently concludes with the insights for the EU It is a first monograph to compare the American and European models of fiscal integration making two original

contributions to the theoretical and empirical literature In reference to the former it introduces the concept of fiscalization which defines the emergence of a fiscal union with federal tax powers Concerning the latter by analysing the Confederation period of the US and applying Riker's theory using mainly unexplored primary sources such as the protocols from state ratification conventions of 1787-88 this book adds to the US-EU comparative federalism literature It shows that paradoxically by not agreeing to give the EU fiscal capacity so that they could protect their fiscal sovereignty member states gave up more of this very fiscal sovereignty to the central institutions than states in classical federations This research allows the reader to learn about the similarities and the differences between the pre-Constitution US and the modern EU with regards to their fiscal arrangements a comparison of the arguments that were used while debating those arrangements and finally the conditions under which central level of government in the systems of multi-level government is likely to get a power to tax

*Financial Markets in Central and Eastern Europe* Morten Balling, Frank Lierman, Andy Mullineux, 2004-08-02 This book charts the process of financial market reform in Central and Eastern Europe Topics discussed will include the implications of future EU membership and the strategies pursued by the World Bank and International Monetary Fund **The New European Industrial Policy** Franco Mosconi, 2015-05-22 The years since the global financial crisis have seen something of a renaissance in the manufacturing industry The United States has launched its Advanced Manufacturing Partnership and China owes much of its spectacular economic boom in the last decades to its being the world's factory Is there room for the EU in this landscape This timely new book explores Europe's role in this evolving environment It argues that on the one hand in terms of sheer numbers the role of the manufacturing industry in the EU is on a par with other major global economies However the book also states that Europe falls short of its global competitors the USA in particular in terms of its involvement in the most innovative manufacturing sectors The volume therefore argues that this creates the opportunity for a new European industrial policy Exploring the development of current EU policy the book puts forward suggestions as to how the EU can improve in terms of the competitiveness of its technology policy Placing the EU's position in the context of the industrial structures of the USA Japan and the BRICs the book blends theoretical models and practical examples in order to offer a state-of-the-art look at the current and future direction of Europe's industrial policy This book will be of relevance to all those with an interest in European economics industrial economics public policy European politics and European studies *Globalization, Southeastern Europe, and the World Economy* Fikret Causevic, 2015-02-11 This book explores the key economic issues facing Southeastern Europe and Bosnia and Herzegovina within the context of the serious challenges that the global economy has faced in recent years The book combines rigorous analysis of the issues faced by the region with a constructive approach to identifying solutions for a positive future trajectory The book starts by exploring the economic challenges facing the world economy both before and during the global economic crisis The second part of the volume focuses on south-eastern Europe and especially on the Western Balkans assessing the best ways of achieving a positive

economic future for small open economies in the region The final part of the volume examines the economic challenges in Bosnia and Herzegovina The final section examines the economic challenges in Bosnia and Herzegovina arguing that it is most useful to view the country within the context of the regional and global economies The book will be extremely useful for scholars working on European Economics transition economics and the global economy and the financial crisis **Britain, the Euro and Beyond** Mark Baimbridge, Philip B. Whyman, 2016-04-15 This important book provides an analysis of the economic relationship between Britain and the EU and discusses the future direction in which this relationship might develop It examines the historic and contemporary costs and benefits of EU membership and assesses whether this has been a burden or a benefit for the British economy In addition the authors assess current trends and developments most notably in the area of participation in Economic and Monetary Union EMU and the consequences that this would have Questions of fiscal federalism the development of a minimum level of social policy for Europe together with the likely impact on business and trade unions are also considered The authors then discuss potential future scenarios including a more flexible loose membership arrangement or complete withdrawal and the affect that a range of options might have on the British economy

**Britain and Canada and Their Large Neighboring Monetary Unions** Amy Verdun, 2006 Britain is confronted with the EU and its Economic and Monetary Union or the eurozone an area of 12 EU Member States in which the Euro is the single currency At a time in which the discussion revolves around the future of national currencies this work looks at the question of monetary integration for the cases of Britain and Canada **The 1975 Referendum on Europe - Volume 1** Mark Baimbridge, 2016-11-07 Provides an analysis of the relationship between the UK and the EU treating the key overarching issues in the 1975 referendum and looking ahead to the prospect eventually of further referendums on the subjects of EMU and a European constitution Crossing the Atlantic Patrick M. Crowley, 2017-11-30 Given the legal political economic and social similarities that exist comparisons between the European Union EU and Canada can prove instructive This volume introduces the rationale for comparing Canada and the EU and reviews the political initiatives that have been undertaken to forge links between the two Taking the political and economic structure used by the EU it compares this structure to the Canadian model at both the federal supranational level and the local government level Using various disciplinary approaches and case studies specific policy areas are used to illustrate these comparisons and several of the papers in the collection extend these comparisons to the NAFTA level A highly useful reference tool Crossing the Atlantic will intrigue and inform an interdisciplinary and inter regional studies audience *The Euro Area Crisis in Constitutional Perspective* Alicia Hinarejos, 2015-05-14 The euro area sovereign debt crisis has been the greatest threat to the euro since its inception but the consequences of the crisis go well beyond the realm of macroeconomics the crisis has cast doubt on the viability of a mechanism of integration such as the one envisaged in Economic and Monetary Union EMU and on the future of the European Union as a political project in the face of citizens growing disaffection The various responses to the crisis have

not only altered the principles underlying EMU they have also had a profound impact on the constitutional orders of the EU and its Member States This book focuses on the euro area crisis and its aftermath from a constitutional perspective It provides a critical analysis of the workings and evolution of Economic and Monetary Union the changes brought by the crisis and their broader effects and the constitutional obstacles to integration in this area Looking forward it tackles the uncertain future of economic and fiscal integration and the challenges posed This is a compelling and incisive account of some of the most significant developments and dilemmas facing the European Union since its creation

### **The Segmentation of**

**Europe** Mark Baimbridge, Ioannis Litsios, Karen Jackson, Uih Ran Lee, 2017-11-11 This book explores economic developments across Europe in relation to its apparent segmentation as disparities widen between core and periphery countries In contrast to previous literature the scope of analysis is extended to Europe as a continent rather than confining it solely to the European Union thereby providing the reader with greater insight into the core periphery nexus The authors commence with a critical appraisal of economic thinking in relation to regional trade agreements and monetary integration In relation to a number of EU economies the book addresses issues of a liquidity trap deflation and twin deficits together with the interconnection between exchange rates and current account balances Importantly they extend the discussion of segmentation through a series of focused case studies on Russia Brexit and emergence of the mega regionals

*Crisis in the Eurozone* M. Baimbridge, P. Whyman, 2014-12-04 This book explores the background of the eurozone crisis outlining a number of potential solutions It attempts to discover if the problems could have been anticipated and examines how well have the fiscal EMU rules been adhered to and how appropriate they are

### **Europe and the Mediterranean Economy**

Joan Costa-i-Font, 2012 With the creation of the Mediterranean partnership and the recent move towards the creation of the Union for the Mediterranean in 2008 a new emphasis is placed on the Mediterranean in the study of European Integration This book brings together a collection of experts to address this important new area of study and discuss issues such as development aid labour markets human capital investment Europeanization and institutional reform

### Russian Path

Dependence Stefan Hedlund, 2005-01-23 Russia's transition to a market economy has been tortuous to say the least However this book argues that the arguments and counter arguments that pitch shock therapy against gradualism are wide of the mark and quite pointless Indeed the reasons for the warped outcomes can actually be traced back through the long sweep of Russian history Decisions made in the distant past can fully influence policy making in the present Hedlund's thesis can like this be seen as influenced by the path dependency theories of Paul David among others

### *Migration in the Mediterranean*

Elena Ambrosetti, Donatella Strangio, Catherine Wihtol de Wenden, 2016-05-26 Migration in the Mediterranean region is a widely debated and much studied topic This is due to the present refugee crisis consequences of Arab revolutions the proximity with emigration and transit countries but also to the involvement of southern European countries and the mass arrival of migrants The management of Border controls migration development human trafficking human rights and the clash

or convergence of civilizations has generated a great deal of controversy and media attention Migration in the Mediterranean offers a unique multidisciplinary theoretical and methodological framework bringing together scholars from different subject areas This book aims to address the following research questions What are the main characteristics of migration movements in this region What are the most important theoretical challenges What are the perspectives for the future This book begins with an overview of the economic perspective of the Mediterranean migration model with a particular focus on labour market outcomes of migrants It then presents the original results of field studies on the unintended effects of the EU's external border controls on migration and integration in the Euro Mediterranean region before addressing the themes of mobility migration and transnationalism This volume focuses on migration with a multidisciplinary approach with scholars from various areas including sociology economics geography political science and history This book is well suited for those who study international economics migration and political sociology

**International Trade, Consumer Interests and Reform of the Common Agricultural Policy** Susan Senior Nello, Pierpaolo Pierani, 2010-06-10 The European Union has launched an important debate on the future of the EU budget from 2013 This discussion is to cover all aspects of EU revenue and expenditure including that on the Common Agricultural Policy CAP The CAP has been radically transformed in recent years but the issue of its reform including its goals its effectiveness in reaching them and the question of division of responsibility and financing between the EU and member states is once again at the centre of attention This collection features well known experts in the field and aims to contribute to the debate on the present state and future prospects of the CAP and other EU policies The topics covered range from the EU budget to food safety rural development sustainable food consumption and the influence of international trade negotiations Many of the ideas presented here are original and controversial and intended to fuel the debate on this important topic For instance there are various proposals for the EU budget the division of responsibilities between the EU and its member states and the shape of the CAP post 2013

**Policies and Policy Processes of the European Union** Laurie Buonanno, Neill Nugent, 2020-11-28 The dynamic and complex system of European Union policymaking is analysed in this new edition of a much praised textbook It offers the most integrated understanding of EU policy available Major approaches to policymaking including intergovernmentalism neofunctionalism supranationalism and critical theory are presented and supplemented with the authors own theoretical model federal integration to create a comprehensive evaluation of the EU's interests and actors in key policy domains The text covers the EU's main policy areas including those on the single market Economic and Monetary Union foreign policy migration and border control social and regional policies and the budget locating them in this wider theoretical framework As such it is the key introduction to the subject for students of European Politics at undergraduate and postgraduate levels New to this Edition Each chapter rewritten many extensively throughout New chapters on migration and border control competition policy and social and cohesion policies New illustrative material and many new examples Each chapter now

includes a Guide to Further Reading Accompanying online resources for this title can be found at [bloomsburyonlineresources.com](http://bloomsburyonlineresources.com) policies and policy processes of the european union These resources are designed to support teaching and learning when using this textbook and are available at no extra cost Britain in a Global World Mark Baimbridge, Philip B. Whyman, Brian Burkitt, Ruth Lea, Ian Milne, John Mills, Philip Davies, Patrick Minford, Eric Nowell, Matthew Elliott, Brian Hindley, Brent Cameron, David Lascelles, Philip Booth, Marc Glendening, John Redwood, Roger Helmer, Andrew Mullen, David Howell, Vo Phuong Mai Le, 2011-10-20 This edited collection explores the future options for the UK regarding its relationship with the European Union EU Since Britain applied for membership in 1961 the nature of the relationship between the UK and the EU has been central to economic and political debate being widely perceived as inevitable because withdrawal from the process would leave Britain isolated and largely powerless However this book challenges this presumption by illustrating that it could be in Britain s long term interest to seek positive and plausible global policy options if it were to be released from the rigidities and constraints imposed by aspects of EU membership e g economic policy agriculture and fisheries trade relations taxation policy labour relations social policy human rights and civil liberties foreign policy sovereignty and national identity Britain might benefit from a looser relationship Hence the effective choice Britain possesses is between an essentially European future or a comprehensive global strategy



## Unveiling the Magic of Words: A Review of "**Fiscal Federalism And European Economic Integration**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Fiscal Federalism And European Economic Integration**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound impact on the souls of its readers.

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