



Econometrics and the Philosophy of Economics

**Theory-Data
Confrontations
in Economics**

Bernt Stigum

Econometrics And The Philosophy Of Economics Theory

Data Confrontations In Economics

PT Brinkman



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Econometrics and the Philosophy of Economics represents an authoritative account of contemporary economic methodology About a third of the chapters are authored or coauthored by Heather Anderson Erik Birn Christophe Bontemps Jeffrey A Dubin Harald E Goldstein Clive W J Granger David F Hendry Herman Ruge Jervell Dale W Jorgenson Hans Martin Krolzig Nils Lid Hjort Daniel L McFadden Grayham E Mizon Tore Schweder Geir Storvik and Herman K van Dijk

Econometrics in a Formal Science of Economics Bernt P. Stigum, 2015 An examination of the role of theory in applied econometrics

The Philosophy of Economics Daniel M. Hausman, 2008 An anthology of works on the philosophy of economics including classic texts and essays exploring specific branches and schools of economics Completely revamped this edition contains new selections a revised introduction and a bibliography The volume contains 26 chapters organized into five parts I Classic Discussions II Positivist and Popperian Views III Ideology and Normative Economics IV Branches and Schools of Economics and Their Methodological Problems and V New Directions in Economic Methodology It includes crucial historical contributions by figures such as Mill Marx Weber Robbins Knight and Veblen and works by most of the leading contemporary figures writing on economic methodology including five Nobel Laureates in Economics

Encyclopedia of Philosophy and the Social Sciences Byron Kaldis, 2013-03-07 This encyclopedia magnificently edited by Byron Kaldis will become a valuable source both of reference and inspiration for all those who are interested in the interrelation between philosophy and the many facets of the social sciences A must read for every student of the humanities Wulf Gaertner University of Osnabrueck Germany Byron Kaldis Encyclopedia of Philosophy and the Social Sciences is a triumph The entries are consistently good the coverage is amazing and he has managed to

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Representation and Structure in Economics Hsiang-Ke Chao, 2020-04-08 This book provides a methodological perspective on understanding the essential roles of econometric models in the theory and practice Offering a comprehensive and comparative exposition of the accounts of models in both econometrics and philosophy of science this work shows how econometrics and philosophy of science are interconnected while exploring the methodological insight of econometric

modelling that can be added to modern philosophical thought The notion of structure is thoroughly discussed throughout the book The studies of the consumption function of Trygve Haavelmo Richard Stone Milton Friedman David Hendry and Robert Lucas are taken as the case studies to investigate their methodological implications of model and structure In addition to the semantic view of the scientific theories various philosophical accounts concerning scientific models are used to shed light on the methodological nature of these consumption studies in economics This book will be of great interest to scholars and students of methodology of economics and econometrics as well as anyone interested in the philosophy of science in an economic context

Economic Methodology Marcel Boumans, John Davis, 2017-09-16 *Economic Methodology* explores the status and character of economics as a social science and introduces students to philosophical issues underlying modern science Approaching the subject as philosophy of science for economists the authors use the historical developments in philosophy of science to frame this introduction to the field of economic methodology By doing this they strengthen students understanding of economics as a science to enhance their reasoning skills introducing them to the wider philosophical issues surrounding our understanding of the area

Error in Economics Julian Reiss, 2016-02-04 What is the correct concept behind measures of inflation Does money cause business activity or is it the other way around Shall we stimulate growth by raising aggregate demand or rather by lowering taxes and thereby providing incentives to produce Policy relevant questions such as these are of immediate and obvious importance to the welfare of societies The standard approach in dealing with them is to build a model based on economic theory answer the question for the model world and then apply the results to economic phenomena outside Data come in if at all only in testing a limited number of the model s consequences Despite some critical voices economic methodology too has by and large subscribed to a theory first approach to applied economics *Error in Economics* systematically develops an alternative to the theory based orthodoxy It places the methodical study of evidence at the centre of the scientific enterprise and thus provides a foundation for a methodology of evidence based economics But the book does not stop at the truism that claims should be based on the best available evidence Rather detailed studies in the areas of measurement causal inference and policy analysis show what it means for a claim to be evidence based in the context of a concrete case The examples discussed concern topics as diverse as consumer price indices radio spectrum auctions the transmission mechanism natural experiments on minimum wages and the evaluation of counterfactuals for policy *Error in Economics* is essential reading for economic methodologists philosophers of science and anyone interested in how claims about socio economic matters are validated

A Model Discipline Kevin A. Clarke, David M. Primo, 2012-02-16 Political scientists use models to investigate and illuminate causal mechanisms generate comparative data and more But how do we justify and rationalize the method Why test predictions from a deductive and thus truth preserving system Primo and Clarke tackle these central questions in this novel work of methodology

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scientists use models formal and informal quantitative and qualitative to investigate and illuminate causal mechanisms study patterns in datasets and understand the conditions under which certain outcomes are expected to occur But how do political scientists justify and rationalize this method Why test predictions from a deductive and thus truth preserving system David Primo and Kevin Clarke tackle these important questions in this novel work of methodology *Proposed Canadian National Railway Company Acquisition of the Elgin, Joliet & Eastern Railway Company*, 2008 **Philosophy of Economics**, 2012-04-23 Part of the Handbook of the Philosophy of Science Series edited by Dov M Gabbay King's College London UK Paul Thagard University of Waterloo Canada and John Woods University of British Columbia Canada Philosophy of Economics investigates the foundational concepts and methods of economics the social science that analyzes the production distribution and consumption of goods and services This groundbreaking collection the most thorough treatment of the philosophy of economics ever published brings together philosophers scientists and historians to map out the central topics in the field The articles are divided into two groups Chapters in the first group deal with various philosophical issues characteristic of economics in general including realism and Lakatos explanation and testing modeling and mathematics political ideology and feminist epistemology Chapters in the second group discuss particular methods theories and branches of economics including forecasting and measurement econometrics and experimentation rational choice and agency issues game theory and social choice behavioral economics and public choice geographical economics and evolutionary economics and finally the economics of scientific knowledge This volume serves as a detailed introduction for those new to the field as well as a rich source of new insights and potential research agendas for those already engaged with the philosophy of economics Provides a bridge between philosophy and current scientific findings Encourages multi disciplinary dialogue Covers theory and applications Causation in Competition Law Damages Actions Claudio Lombardi, 2020-01-02 Elucidates the concept of causation in competition law damages and outlines its practical implications through relevant case law **Handbook on European Competition Law** Ioannis Lianos, Damien Geradin, 2013-10-31 This Handbook will be an indispensable reference work for practitioners and scholars as well as for those in an enforcement environment Handbook of Bayesian, Fiducial, and Frequentist Inference James Berger, Xiao-Li Meng, Nancy Reid, Min-ge Xie, 2024-02-26 The emergence of data science in recent decades has magnified the need for efficient methodology for analyzing data and highlighted the importance of statistical inference Despite the tremendous progress that has been made statistical science is still a young discipline and continues to have several different and competing paths in its approaches and its foundations While the emergence of competing approaches is a natural progression of any scientific discipline differences in the foundations of statistical inference can sometimes lead to different interpretations and conclusions from the same dataset The increased interest in the foundations of statistical inference has led to many publications and recent vibrant research activities in statistics applied mathematics philosophy and other fields of science reflect the importance of this development The BFF approaches not only

bridge foundations and scientific learning but also facilitate objective and replicable scientific research and provide scalable computing methodologies for the analysis of big data Most of the published work typically focusses on a single topic or theme and the body of work is scattered in different journals This handbook provides a comprehensive introduction and broad overview of the key developments in the BFF schools of inference It is intended for researchers and students who wish for an overview of foundations of inference from the BFF perspective and provides a general reference for BFF inference

Key Features Provides a comprehensive introduction to the key developments in the BFF schools of inference Gives an overview of modern inferential methods allowing scientists in other fields to expand their knowledge Is accessible for readers with different perspectives and backgrounds

Journal of Economics ,2004 Confidence, Likelihood, Probability Tore Schweder,Nils Lid Hjort,2016-02-24 This lively book lays out a methodology of confidence distributions and puts them through their paces Among other merits they lead to optimal combinations of confidence from different sources of information and they can make complex models amenable to objective and indeed prior free analysis for less subjectively inclined statisticians The generous mixture of theory illustrations applications and exercises is suitable for statisticians at all levels of experience as well as for data oriented scientists Some confidence distributions are less dispersed than their competitors This concept leads to a theory of risk functions and comparisons for distributions of confidence Neyman Pearson type theorems leading to optimal confidence are developed and richly illustrated Exact and optimal confidence distribution is the gold standard for inferred epistemic distributions Confidence distributions and likelihood functions are intertwined allowing prior distributions to be made part of the likelihood Meta analysis in likelihood terms is developed and taken beyond traditional methods suiting it in particular to combining information across diverse data sources

The American Economic Review ,2003 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Hand book of the American Economic Association

Error and Inference Deborah G. Mayo,Aris Spanos,2011 Explores the nature of error and inference drawing on exchanges on experimental reasoning reliability and the objectivity of science

Constructive Data Mining Neil R. Ericsson,2008 This paper assesses the empirical merits of PcGets and Autometrics two recent algorithms for computer automated model selection using them to improve upon Kamin and Ericsson s 1993 model of Argentine broad money demand The selected model is an economically sensible and statistically satisfactory error correction model in which cointegration between money inflation the interest rate and exchange rate depreciation depends on the inclusion of a ratchet variable that captures irreversible effects of inflation Short run dynamics differ markedly from the long run Algorithmically based model selection complements opportunities for the researcher to contribute value added in the empirical analysis Federal Reserve Board web site

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