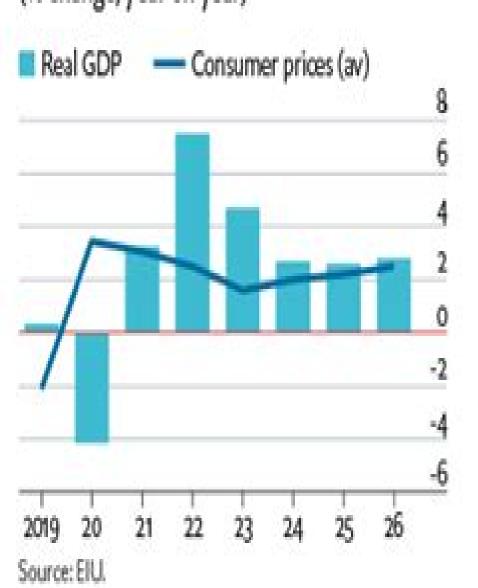
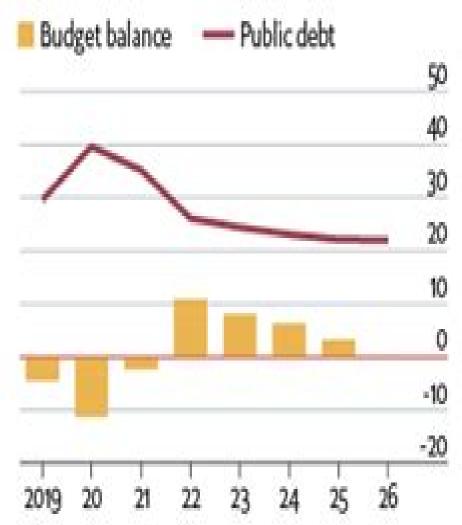
Saudi Arabia: growth and inflation (% change, year on year)



Saudi Arabia: fiscal position

(% of GDP)



Economic Development In Saudi Arabia

Mohamed Ali Elgari

Economic Development In Saudi Arabia:

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fundamental challenges to the Saudi economy Particular attention is paid to the benefits of short term planning and long term diversification intended to shield the economy from potentially de stabilizing oil price fluctuations and the pace and diversity of domestic reforms The author examines the core strengths and evolution of various financial institutions and the Saudi stock market in the face of globalization before analyzing the private sector in detail Topics discussed include The hydrocarbon and minerals sector including the emergence of the competitive petrochemical sector The impact of small and medium sized businesses and the evolving role of family businesses The growing role of women in the Saudi economy The role of privatization and FDI as engines of change and the position of public private partnerships The establishment of a foundation for a knowledge based economy Finally the author offers an analysis of the key challenges facing the Saudi economy paying particular attention to the potential costs and benefits of globalization and membership in the WTO Employment education economic and social stability and Saudi Arabia's place in the Gulf Cooperation Council as well as Saudi Arabia's evolving strategic economic relations with China and other countries are offered as keys to the consensus building needed to ensure the Kingdom's healthy economic future **Economic Development of Saudi Arabia Khaled** Mohammed Ali Al Fayez, Fletcher School of Law and Diplomacy, 1974 **Business and Economic Development in Saudi** Arabia Jerry W. Wright, 1996 Few economies have witnessed such accelerated economic growth as that arising from Saudi Arabia's discovery of oil These essays introduce the complexities of the cultural economic and legal issues that determine business practices in Saudi Arabia Contributions recognize that while economic activity is dominated by the oil industry it also boasts a diversified commercial environment The collection combining historical perspective academic research and practical observation is accessible and timely reading for those wishing to undertake business in Saudi Arabia

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